NORTH-CHINA DAILY NEWS

VOL. CXXXXII. No. 23357. 銀兩林字 SHANGHAI, SATURDAY, FEBRUARY 17, 1940 Registered at the C.P.O. (Postage: China and Japan 1½ cents: abroad 30 cents.) TWENTY CENTS

東京帝國大學法學部研究室

NOTICE IS HEREBY GIVEN that the name of José Lizarraga has been struck off the Register of Spanish Subjects.

PEDRO DE YGUAL,
Consul General for Spain.

Shanghai, February 17, 1940.

10867

NOTICE

The following is published by authority of the Treaty Power Consuls.

The Foreign Treaty Consuls, in pursuance of the respective provisions of Articles IX and VIA of the Land Regulations for the Foreign Settlement of Shanghai, hereby give notice that Wednesday and Thursday, April 10 and 11, 1940, are fixed upon for the election of Councillors and for the election, by registered owners of land in the Foreign Settlement, of a Land Commissioner for the Municipal year 1940.

Nomination papers must be delivered to the Secretary and Commissioner General, Shanghai Municipal Council, Admfnistration Building, 209 Kiangse Road, not later than 12 o'clock, noon, on Tuesday, April 2, 1940.

L. NEYRONE,
Consul General for Italy and Senior Consul.

Shanghai, February 16, 1940.

10879

NOTIFICATION NO. 5201

TAVERN

The issue of an interim Tavern Licence in favour of Mr. Arthur Weiss of Lane 818, 36-38 Tongshan Road in respect of the premises No. 6, Yuenchang Road is under consideration and any objection thereto must be submitted in writing to the undersigned before 12 noon on Saturday, February 24, 1940.

By order,

G. GODFREY PHILLIPS,
Secretary and Commissioner General.

COUNCIL CHAMBER,
Shanghai, February 16, 1940.

10874

THE SHANGHAI EXPLORATION AND DEVELOPMENT CO., LTD.

NOTICE IS HEREBY GIVEN that Certificate No. 8225 for 1,000 Shares numbered 162705/904, 246066/165, 53140/289, 156465/514 and 312888/3387 all inclusive in the above Company registered in the name of Mr. Tsai Kwo Pao, has been declared lost or destroyed, and if the above Certificate is not produced within THIRTY days from date, it will be cancelled and a new certificate for 1,000 shares will be issued in lieu thereof.

By Order of the Board of Directors,

GEORGE McBAIN,
General Agents.

Shanghai, February 16, 1940.

10870

GEORGE JOSEPH WILLIAM MORGAN

Deceased

NOTICE IS HEREBY GIVEN pursuant to the Trustee Act 1925 that all persons having claims or demands upon or against the Estate of George Joseph William Morgan, late of Shanghai, China, Stockbroker, deceased, who died on the 9th day of November 1939 at St. Albans in the County of Hertford, England, and of whose estate Letters of Administration (with Will annexed) were granted by His Britannic Majesty's Supreme Court for China at Shanghai on the 29th day of January 1940 to Norman Frederick Meyers of Shanghai, the lawful attorney of Sarah Maude Morgan the widow and sole Executrix named in the said Will, are hereby requested to send in writing particulars of their claims or demands to the undersigned on or before the 17th day of April 1940 and that after which date the said Norman Frederick Meyers will proceed to distribute the assets of the said deceased amongst the persons entitled thereto having regard only to claims and demands of which the undersigned shall then have had notice, and will not be answerable for the assets so distributed, or any part thereof, to any person of whose claim or demand the undersigned shall not then have had notice.

PLATT, WHITE-COOPER & CO.,
Legal Practitioners for NORMAN FREDERICK MEYERS, the Administrator.
83 Peking Road, Shanghai.

Shanghai, February 16, 1940. 10847

NOTICE

IS HEREBY GIVEN that no responsibility is accepted for any debts contracted by the crew.

MASTER,
SS. IBERVILLE

-2772

Change of Address, etc.

Dr. M. ROTTWIN, M.D.
Specialist in physio-therapy
New address:
563 Avenue Foch, Telephone 83974

-2652

To-day's Events

FEBRUARY

17 Dinner Dance, Floorshow, C.S.F., 8.30
17 "Tales of Hoffmann," Lyceum, 8.45
17 Betar Dance, A.W.C., 9
17 *Two British sailors killed by Chinese shells, Shanghai (1932)*
17 *Lester School foundation stone laid (1934)*
17 *NCDN broadcast 12.45 and 9 p.m. XMHD 760kc. 395m.*

Coming Events

FEBRUARY

18 'Tales of Hoffmann', Lyceum, 8.45
18 Municipal Orchestra Concert, Lyc., 5.15
19 S.A.C.S. Medhurst Lounge, 'Ku Embroideries'
19 Engineering Society Meeting, 5.45
20 A.W.C. Book Review, 4.45
20 For. Y. Lecture: "The Whangpoo—Shanghai's River', by Mr. N. Maas
20 A.D.C. 'Lilac Time', Lyceum, 9
20 Tuesday Evening Club, 'Ladies Night'
21 A.D.C. 'Lilac Time', Lyceum, 9
22 Royal Society of St. George, annual general meeting, Shanghai Club, 5.30
22 A.D.C. 'Lilac Time', Lyceum, 9
23 Australian and New Zealand Society of Shanghai, annual general meeting
23 Rotary Club, American Club, 8.
23 A.D.C. 'Lilac Time, Lyceum, 9
24 A.D.C. 'Lilac Time', Lyceum, 2.30
24 A.D.C. 'Lilac Time', Lyceum, 9
24 Portuguese Ladies Benevolent Society Concert, College Municipale, 9
24 Veglione di Mezzaquaresima, Casa d'Italia, ore 21.30
25 A.T.A. 'Dover Road,' aid of Jewish Ladies Benevolent Society Hospital Fund, S.J.S., 5.30.
26 Grand Concert by Mme Denies, dramatic soprano, assisted by Municipal Orchestra, Lyceum, 9.15
27 A.W.C. Bridge and Mahjongg, 3
27 For. Y. Lecture: 'Education' by Dr. R. J. McMullen
27 Piano recital by Miss Wincia Tomaszewska, Polish pianist, Lyceum, 9.15
28 A.W.C. Concert, Mrs. Seidl-Margolinski, Mr. Warschauer, 9
29 Ranger Leap Yr. Din. Dance, A.W.C. 8
29 Rotary Club, Metropole Hotel, 12.15
29 Cradle Bridge/Mahjongg. S.I.B.C., 3

MARCH

5 "Liliom," in aid of Friends of Finland Fund, Lyceum Theatre, 9
6 B.U.S.C. Lecture: 'Ancient Chinese Poetry,' Miss M. H. Brown, 1371 Rue Lafayette, 8.45
6 "Liliom," in aid of Friends of Finland Fund, Lyceum Theatre, 9
7 Community Church Organ Concert, 9
7 "Liliom," in aid of Friends of Finland Fund, Lyceum Theatre, 9
8 United Services Assn. extraordinary general meeting and annual general meeting, Shanghai Club, 5.30
8 "Liliom," in aid of Friends of Finland Fund, Lyceum Theatre, 9
8 Shanghai Camera Club, Meeting and Lecture, 330 Szechuen Road, 9
8 A.W.C. Song Recital, Irmgard Menzel, 9
9 "Liliom," in aid of Friends of Finland Fund, Lyceum Theatre, 9
12 B.W.A. Jumble Sale, 9.30 a.m.
12 Rotary Club, Metropole Hotel, 12.15

Charge for items $2 per line, which includes all insertions till date of event.

NOTICE

RECREATION GROUND
(Race Course Enclosure)

SHANGHAI PAPER HUNT CLUB RACES

Saturday, February 17, 1940.

On the occasion of the above races, the Recreation Ground will be closed to all sports from 12 noon until the conclusion of the last race, i.e. the whole afternoon, and during such hours all persons are required to vacate the Ground. The Loong-Fei Gate will be closed at 12 noon.

By Order of

The Trustees,
SHANGHAI RECREATION FUND,
K. G. STEPHENSON,
Secretary.

The Committee of Management,
RECREATION GROUND WITHIN THE RACE COURSE,
L. J. HUGHES,
Secretary.

The Stewards,
SHANGHAI RACE CLUB
A. W. OLSEN,
Secretary.

10854

THE PADANG RUBBER COMPANY, LIMITED

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that Certificate No. 5506 for One thousand shares numbered 399101/400100 in the name of KWEI CHEN is declared to have been lost and unless its existence is notified to the undersigned within 30 days hereof, the same will be cancelled in the books of the Company and new Certificate issued in its place.

By Order of the Board of Directors,
A. R. BURKILL & SONS, LTD.,
General Managers.

Shanghai, January 19, 1940.

10852

NOTICE

For the convenience of our Customers we have established a Town Office at 340-341 Hamilton House, Telephone 18272.

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Federal Inc., U.S.A.

-2767

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10870

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Extermination of RATS and MICE by RATIN SYSTEM.

-1080

IT IS ESTIMATED

that about twenty million people in England take in daily papers. Statistics relating to the number of people taken in by daily papers are not available. You can never be taken in by taking out a reliable Baggage Policy when you travel.

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Established 1782 Assets £30,000,000
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British and Best

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COLUMBIA ELECTRIC ROOM HEATER

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10869

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There's no obligation involved in trying a Plymouth.

MARK L. MOODY
Fed. Inc., U.S.A.
After We Sell—WE SERVE
80 Avenue Edward VII
Telephone 13083

NOTICE

As from March 1, 1940 the rates for general storage will be increased.

The rates for same are obtainable at our office.

D. H. BENJAMIN & SONS STORAGE LTD.,
259 Kiangse Road.

-2762

CHEVROLET

is the answer to greater riding comfort plus economy.

AUTO PALACE

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Telephone 70180

10868

Model Dairy for Model Milk

"As standard as sterling silver"

Licensed to sell Grade "A"

Dairy Products

8 TIFENG ROAD, TELEPHONE 21997

10819

SHANGHAI PAPER HUNT CLUB

Annual Race Meeting

TO-DAY

First bell at 1.15 p.m.

10855

FOR SALE

folding screen, consisting of 12 pieces, decorated with jade, coral, agate; varnished and engraved, etc., depicting "Hundred Birds Surrounding a Phœnix". Enquiry may be made at 95 Rue Massenet, 10—12 noon.

-2701

DEL MONTE GREEN GROCERY
854 AVENUE FOCH, TELEPHONE 39113
Just arrived from Formosa: fresh strawberries, papaya, musk melons, oranges, Brussels sprouts, tomatoes, celery.

-2744

BOOTH'S

DRY and OLD TOM

GIN

The Finest for Cocktails

CALDBECK, MACGREGOR & CO., LTD.
(Incorporated under the Companies' Ordinances of Hongkong)
44 Foochow Road Telephone 17589

Gala Performances on March 5, 6, 7, 8 and 9
at 9 p.m. sharp

In aid of the Friends of Finland Fund
under the patronage of Their Excellencies
Sir Archibald Clark Kerr, K.C.M.G., H.M. Ambassador
Monsieur Henry Cosme, French Ambassador
Monsieur Harald Tanner, Finnish Charge d'Affaires
Monsieur S. M. Stanislas de Rosset, Polish Charge d'Affaires

"LILLIOM"

BY FERENC MOLNAR

AT THE LYCEUM THEATRE

Booking opens at Moutrie's on Monday

$6, $5 and $4, on March 5 and 9
$5, $4 and $3, on March 6, 7 and 8

10869

An Unprecedented Attraction

A.D.C. presents

"LILAC TIME"

A play in three acts with music by Schubert

Produced by V. Valin.

LYCEUM THEATRE

February 20, 21, 22, 23, 24, at 9 p.m.

Matinee on Saturday, February 24, at 2.30 p.m.

Booking at Moutrie's and the Theatre

Seats $2 to $6 (tax included) Children half-price at matinee

10868

NOTICE

With twenty years' good reputation and popularity of their products the undersigned request their customers not to accept imitations of inferior quality which have recently appeared on the market. The following address houses the only manufactory of Manila Bakery products.

THE MANILA BAKERY

Factory: 3-5/96 Route Alfred Magy, Telephone 74175

-2662

IN THE DISTRICT COURT FOR THE FIRST SPECIAL AREA IN SHANGHAI
NOTICE NO. 12031 *(Translation)*

In re Application for Letters of Administration of Estate of The Late MICHAIL GRIGORIEVICH EPSTEIN *(Moisha-Movsha Gershovich), Russian*

NOTICE IS HEREBY GIVEN to the public that:

WHEREAS Annie Epstein has filed a petition with this Court for issuance to her of Letters of Administration for the above-mentioned Estate, stating in essence that her deceased father Michail Grigorievich Epstein, Russian, died in 1939, at Shanghai, leaving, in the name of M. G. Epstein, a cash order (Sola of Exchange) No. 26898, amounting to US$100, payable on June 24, 1938, with the Chase Bank, and deposits of Sterling Saving Account No. 3193, amounting to £90 9 4; of US Dollar Saving Account No. 3194, amounting to US$747.32; and of Shanghai Dollar Current Account amounting to CNC$12,990.83, with the same Bank; and a deposit of US Dollar Saving Account No. 16869 amounting to US$19.85, and of Shanghai Dollar Current Account amounting to CNC$0.28, with the National City Bank of New York; and a deposit of Chinese National Currency No. 26, amounting to CNC$6.37, with the Asiatic Credit Company; a deposit of Chinese National Currency amounting to CNC$6.11, with the Netherlands Trading Society; and a deposit of Current Account No. 10043, amounting to CNC$4.83, with the Bank of China, Yates Road Office; and two Insurance Policies, No. 601381 dated January 18, 1938 and No. 484197 dated January 19, 1938, the amount of both of them being Canadian Currency $1,395.31, with the Manufacturers' Life Insurance Company. The above-mentioned Estate should be inherited and administred by the petitioner.

NOW THEREFORE publication hereof is made in the newspapers to notify the public that whosoever objects to such petition shall file such objection with this Court within the period commencing from the first day of publication and ending on the twentieth day after the last day of publication. If no objection has been filed within the specified period of time, this Court will forthwith grant Letters of Administration of the said Estate.

December 14, 1939.

-3239

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General Managers: KEYLOCK & PRATT

10818

PETER DAWSON
SCOTCH

Agents: GANDE, PRICE, LTD.

-10890

FOR SALE

One genuine eight-fold Imperial jade and semi-precious stones screen. Red lacquer background, with classical quotations on the back—in perfect condition. Chien Lung Period. Each fold measures 8 feet high, 21 inches wide. For appointment to view please telephone 70258 between 1 p.m. to 3 p.m.

-2599

FOR SALE : 1937 FORD

85 h.p. de luxe four-door sedan, with special chrome wheels and five new tyres. Condition perfect. Mileage 18,000. Guaranteed for six months. US$675. Telephone 15633 or write Box 1318, NCDN.

-2620

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10857

STENOGRAPHER required for Stockbrokers' Office. Must be qualified, efficient and hardworking. Office hours: 9.00 to 12.30; 2.00 to 6.00. Saturdays: 9.00 to 12.30. Beginners need not apply. Salary $200-$300 according to qualifications. Replies to Box 1373, NCDN.

10853

BRITISH official wishes Italian lessons and preferably from Italian lady. Box 1400, NCDN.

-2769

MISS Moalem's School, 218 Yuenmingyuen Road, for kindergarten and primary grades. Pupils accepted from three years up.

-2745

PARTNER, active or sleeping, with $15,000 capital required to take over and extend tapestry business. Good connections and prospects for export and local business. Box 1330, NCDN.

-2637

WANTED, two lifts, Avenue Petain/Picardie, Szechuen Road. Write Post Office Box 473.

-2654

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DENTAL SURGEON
Former Assistant of Berlin Dental Institute
453 Avenue Joffre, 47 Bearn Apt.
Office hours: 10-1 and 3-6.30 p.m.
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(New York and Berlin Clinics)
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320 Szechuen Road, Arnhold Building
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86 Bearn Apts., 475 Ave. Joffre
Hours: 8-10 6-8. Telephone 83992

Dr. I. M. STEINMANN, M.D.
Specialist in
Urology and Internal Diseases
Hours: 10-1 and 4-6 or by appointment
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(corner Szechuen Road)
Tel. Office 14422; Residence 71133

Classified Advertisements continued On Page 14

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Grade "A" (T.T.)

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10871

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"THE BODEGA"

To-day

FINNAN AND HADDOCK
and
STEAK AND KIDNEY PUDDING

440 SZECHUEN ROAD, TEL. 16442.

10822

AMERICAN VEGETABLES STORE
1253 BUBBLING WELL ROAD, TEL. 35203.
USA head lettuce, best celery, any kind fruit arrived with ss. President Taft. Golden delicious and red delicious apples, d'Anjou pears, red and green grapes, fresh strawberries, Brussel sprouts, honey, juicy oranges, musk melons.

-2724

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(Affiliated to the Société Générale de Belgique)
Capital: Frs. 30,000,000
Reserves: Frs. 3,000,000

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Lovely New **FEMINUNDIES**
for the Milder days

'JUVENA' sleek-fitting **RIBBED SILK VESTS,** lace trimmed, with the new brassiere tops. Peach only, in small, medium and large sizes.... $11.50. **BRIEF-STYLE PANTEES** to match $9.50

MORLEY SILK CAMI-KNICKERS contour tailored in White and pastel shades. Daintily embroidered, lace trimmed $21.50

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Our special department for costumes and coats offers you the very best in European tailoring.

Our own designs and the long experience of our experts give you full guarantee of a perfect fit and an exclusive cut.

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MODETYPE

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-2717

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FOR THE LAST TIME

"TSAR-MAIDEN"

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Reduced prices for children.

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10862

THE CHINA HONG LIST

Second Impression

NOW ON SALE

THE popularity of the CHINA HONG LIST is evidenced by the fact that the whole of the 1940 issue was sold out within three weeks, thus necessitating a second impression, copies of which are now on sale.

Those who have not yet secured copies of this invaluable work of reference are advised to place their orders immediately.

A MAP OF SHANGHAI

(65 inches by 32 inches) is being offered as a Supplement to the China Hong List at an extra cost of $3 per copy. It is published by authority of the Shanghai Municipal Council and covers the following area :—

North to South : Civic Centre, Kiangwan, to Lunghwa.
West to East : The Aerodrome to Pootung.

CHINA HONG LIST AND MAP OF SHANGHAI

PRICE $23

MAP OF SHANGHAI ONLY

PRICE $6

North-China Daily News Office
17 The Bund, Shanghai

AND ALL LOCAL BOOKSELLERS

LETTERS TO THE EDITOR

Correspondence for this column should be addressed to the Editor, North-China Daily News Office, 17 The Bund, Shanghai, and to ensure secrecy, marked "Letters to the Editor"

Japan and China:

A Comparison of Casualties

To the Editor of the

"North-China Daily News"

Sir,—I have come into possession of a pamphlet entitled "China's Fate and America's Future," by Julean Arnold, from which I cite the following approximate statistics, up to January 1 (1940 ?), covering the war in China:

Japanese troops landed in China to date	1,300,000
Japanese casualties	600,000
Japanese killed	250,000
Chinese Government troops in the field	3,500,000
Chinese troops casualties	1,500,000
Chinese troops killed	600,000

Set out in a different manner, we get the following results:

	Japanese per cent.	Chinese per cent.
Percentage of casualties to total troops in field:	46	43
Percentage of killed to total troops in the field:	19	17

Hitherto (thanks to the facility with which Japan has been able to obtain war materials from abroad, chiefly the United States) the Japanese Army has enjoyed an immense superiority in equipment over the Chinese forces, yet the Japanese have, on a percentage basis, suffered the larger losses.

Now that there is a moral embargo at least in the U.S.A. against furnishing Japan with the means of making war on China, the Japanese superiority in equipment will gradually dwindle, so that eventually, so far as *materiel* is concerned, the Japanese and Chinese will fight on more even terms. And the Chinese forces need fight no better than they have been doing recently, until their overwhelming superiority in man-power and the larger percentage losses inflicted on the Japanese army, will result in the total collapse of the Japanese effort.

Carried to its logical conclusion, this would mean a war of attrition at its grimmest, but the significance of the foregoing figures should be published to the Chinese nation at large, so that they will know that if they will but stand firm and endure, victory will eventually and surely be theirs.

Student of History.

Shanghai, Feb. 16.

High Prices:

And Other Rackets

To the Editor of the

"North-China Daily News"

Sir,—I presume Old Babooshka is probably on a vegetable and milk diet on account of her age and therefore is not so well informed of the meat situation.

As a matter of fact, not only did meat prices not decline, but they have still advanced after the holidays, so a pound of beef steak which cost on the eve of the Chinese New Year $0.90 is now $1.10 per lb. Moreover, there is noticeable scarcity of fresh meat in the butcheries, which fact seems to me a clever manœuvre to further boost up the prices of this commodity.

Besides coal, I cannot name any other imported article which has multiplied so many times its pre-war price as this local stuff.

By the way, some readers may be interested to hear about my experience. Yesterday, early in the morning, when I went to my neighbouring shops to buy something for breakfast, I noticed an employee busily engaged in drawing a circle with a blue pencil on a piece of meat which afterwards took a resemblance to the F.M.C. stamp. Again, some time ago I witnessed in another shop an employee selling horse meat with the stamp "Cheval" for veal cutlets and charging it accordingly.

In conclusion I should say that if some officials would like to take a stroll one of these mornings and visit some Chinese groceries they would be shocked to see (or is it a revelation to them?) any kind of inscriptions on the various meats displayed there, but very seldom would they find the genuine F.M.C. 1st quality, blue stamp on it.

Quo Vadis.

Shanghai, Feb. 15.

Appeal To City Fathers

To the Editor of the

"North-China Daily News"

Sir,—I believe that I shall be voicing the opinion of the public, if I were to say that we are practically all fed up with the food racketeers and profiteers of this town. There is no real reason why the price of local fresh products should have risen to such an extent. It is about time that the City Fathers of both Concessions should form a Food Committee to curb the rapacities of the butchers and grocers.

It is really disgraceful for a City like ours, boasting of such intelligent executives in the Council Office, to have overlooked this matter. I daresay Miss Hinder would have been better employed if she had been deputized to look into this affair.

There is only one way in dealing with these profiteers, either, by a heavy fine or imprisonment or cancellation of trade licence.

It is up to the authorities concerned to take drastic action immediately, otherwise, these profiteers will soon come to believe that they are also "Al. Capones" and will continue to increase prices of food stuff with impunity.

Fed Up.

Shanghai, Feb. 16.

Spring:

And Literary Gallantry

To the Editor of the

"North-China Daily News"

Sir,—Spring is in the air and people are turning to your Page 2 for inspiration and the release of gaseous matter.

I found my nom-de-guerre mentioned in two places yesterday, firstly from Babooshka who insinuates that I may have been wrong in calling him (?) a gentleman; and secondly a lady wants to doff her hat to me. Knowing how difficult this feat is, I would much rather she blew me a kiss from a distance of 12 yards.

J. C. de B.

Shanghai, Feb. 16.

***Henry Wang.—Letters intended for the correspondence column must be accompanied, for purposes of authentication, by the names and addresses of the writers. They will not be published unless desired.—Ed.

***Sympathizer:—No name or address accompanied your letter. Upon receipt of both your communication will be published.—Ed.

World War Said to Be in Progress

Chinese Ambassador Makes Speech in London; Nine Power Treaty Indispensable

London, Feb. 15.

The National Liberal Club yesterday gave a luncheon in honour of Mr. Quo Tai-chi, Chinese Ambassador to Great Britain.

In a speech, Mr. Quo referred to the conflicts in Europe and China.

There was no European war and Asiatic war, he said. There was a world war, and whether here, in Europe, where they had hardly started fighting, or in Asia, where the Chinese had already drained their blood and their resources, it was the same war waged by the same opposing forces.

So, Mr. Quo Tai-chi stated, his first desire was to enter a caveat against the thinking which in effect would say: "Get things settled in Europe, and everything else will be added unto it."

A European settlement, however it was achieved, settled nothing by itself, even for Europeans.

"The Chinese coast means as much to you as the Baltic or the Balkans in every vital interest you have," Mr. Quo declared.

Referring to the reassertion in Parliament by Mr. R. A. Butler, British Under-Secretary for Foreign Affairs, that Great Britain intended to adhere firmly to the Nine Power Treaty, the Chinese Ambassador said: "Every year since 1922 has made that treaty's provisions more useful and more indispensable to international order and prosperity, especially British and American security and prosperity, as well as to China's welfare."—Reuter.

Coal Production in Japan Increased

Shortage Causes Government To Take Action

Tokyo, Feb. 15.

Plans were formulated yesterday by the Ministry of Commerce and Industry to increase coal production by 6,000,000 tons during the next fiscal year starting April 1 by the granting of subsidies.

A Y.30,000,000 subsidy will be granted at the rate of Y5 per ton, another Y.20,000,000 grant will be provided for boring new shafts, and an additional sum of Y.60,000,000 will be set aside for a joint coal marketing company to be organized.

The Ministry will introduce a supplementary estimates bill in the Diet to carry out the plans after obtaining approval of the Finance Ministry.—Domei.

Mr. Oliver Stanley at British Headquarters

Special to the "N.C.D.N."

From Reuter's Special Correspondent

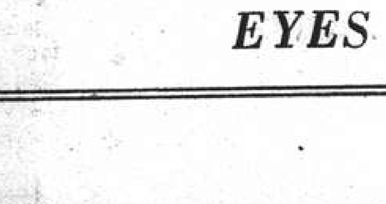
Somewhere in France, Feb. 15.

Mr. Oliver Stanley, Secretary of State for War, has arrived at the British Headquarters, and will stay a few days as the guest of Lord Gort, Chief of the British Expeditionary Force.—Reuter.

Holland to Issue 300 Million Guilder Loan

The Hague, Feb. 15.

The Second Chamber of Parliament has passed a bill authorising the issue, in the near future, of a semi-compulsory loan of 300,000,000 guilders. Communist members of Parliament voted against the bill.—Reuter.



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Better Times Again

CHURCH SERVICES

Holy Trinity Cathedral, Shanghai.—Feb. 18th.—2nd Sunday in Lent.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Choral Eucharist 10.30 a.m. Harwood in A flat. Psalm: 150. Hymns: 549, 274, 85. Preacher: The Dean. (Mattins at 10.30 a.m. will be broadcast from Cathedral) over XMHC., 700 kc., 429m.). Children's Service 10.30 a.m. Sunday Schools (Cathedral Girls School and at 933 Yu Yuen Road). 3 p.m. Evensong and Sermon 6 p.m. Psalm: 119 (vv.1-16). Lessons: Genesis 32, 3-30; Mark 14, 27-52. Hymns: 166, 242, 184, 19. Preacher: Rev. E. J. Ottewell, L. Th. Bubbling Well Chapel 6 p.m. Preacher: The Dean. February 21st.—Wednesday. Special Lenten Service 5.30 p.m. Preacher: The Dean. February 24.—Matthias, Apostle. Holy Communion 7.30 Intercession prayers will be broadcast daily from Cathedral over XMHC., at 12.10 p.m.

St. John's Pro-Cathedral, Jessfield.—Morning Prayer in English at 10.30 a.m. Preacher: Rev. F. L. Hawks Pott, D.D. Evening Prayer in English at 6 o'clock. Preacher: Rev. F. A. Cox, B.D.

Union Church (International and Inter-denominational), 107 Soochow Road (near the British Consulate-General).—Officiating Minister: Rev. C. Wilfred Allan. — 10.45, Morning Worship. Special Young People's Service, attended by the 4th Shanghai Company Girl Guides and the 14th Shanghai Scout Troop, and conducted by Mr. G. A. Scott, of the China Inland Mission; 3, Western District Sunday School at 1 Great Western Road.—Tuesday, 3, Annual Meeting of the Women's Guild in the Church Lecture-hall; 7.30, Tuesday Evening Club Ladies' Night in the Church Hall; Supper, followed by a Cinema talk on "Shanghai Life," by Mr. H. Stott; Friday, 5.30, Choir rehearsal.

Church of the Air Programme. Station XMHD., (760 kc., 395m.) Sunday, Feb. 18.

10.00: XMHD. Service (Rev. Eugene Erny)
20.00: XMHD. Sacred Concert (Mrs. K. Faulkner and Friends)
20.30: Gospel Service (Rev. Wm. McDowall)

Weekdays, Feb. 19 to 24.

21.00 Russian Evangelistic Service and Music
8.30: Thought for the Day (C. J. Lowe)
12.45: "N.C.D.N." News Broadcast
13.00: Devotional Service and Song
17.00: Classical and Popular Music
20.00: Sacred Concert
20.30: Gospel Service and Song
21.00: "N.C.D.N." News Broadcast
21.30: Russian Service (Tuesday)

Noonday speakers: Mr. K. Faulkner, Dr. H. G. C. Hallock, Rev. A. E. Small, C.I.M. Friends, Miss Edith Spurling and Rev. G. A. Jacobson. All are cordially invited to "Tune In."

Saint Joseph's Church (Rue Montauban) Tel. 85353. Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (260 Nanzing Road) Tel. 41428 Sunday: Masses at 7 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m. Every Sunday at 9.30 a.m. Mass with Sermon and Songs for German speaking Catholics.

The Catholic Committee for the Refugees from Germany-Austria has its seat in Hongkew 200 Nanzing Road. Religious Service on Sunday at 9.30 a.m.

Saint Peter's Church (Avenue Dubail) Tel. 80725 Sunday: Masses at 5.15 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (370 Tatung Road) Tel. 39359 Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays' Masses at 6.45 a.m.

Our Lady's Church (694 Baikal Road). Telephone 51696. Sunday Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Week-days: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road) Tel. 32313 Sunday Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Church of Christ the King. — 235 Rue Bourgeat. Tel. 72873 Masses on Sunday at 7, 8, 9, 10 and 11 a.m. Benediction Sunday evening at 6.30 p.m. Masses Weekdays at 7 and 8 a.m. Benediction First Friday at 6.30 p.m. Catechism classes every Saturday at 9 a.m.

Fourth Marines Church.—Featured in the concert programme in its entirety, following the Fourth Marines Church Services to be held at the Grand Theatre, Sunday, at 10 a.m., will be the Shanghai Associated Harmonica Orchestra, under the direction of Mr. H. S. Li and C. Li, bandmasters, and Mr. Y. C. Wong, conductor. In arranging for and conducting the morning divine worship, Chaplain Lieut. R. R. Marken has chosen as his theme subject for the morning, "The Promises Men Die For."

First Church of Christ, Scientist, Shanghai 1647 Avenue Road.—Sunday Service 11 a.m. Sunday Service in German 9.30 a.m. Subject: "Soul." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

Society of Friends (Quakers)—A meeting for worship to which all are welcome will be held at 6 p.m. in room "D" at the Foreign Y.M.C.A., 150 Bubbling Well Road.

Community Church.—Dr. John Lyon Caughey will preach in Community Church Sunday at 11 a.m., on the theme, "I Believe in God, the Father," the first of a series of sermons on the Apostles' Creed. Mr. R. V. Dent will be at the organ. The choir will sing "O Thou, the Central Orb" by Wood, and Myra Bancroft Olive will sing "The Penitent" by B. van der Water. The offering will be given to the Shanghai Anti-Tuberculosis Association. The Pastor's confirmation-training class for young people in preparation for Church membership will meet at 8.45 a.m. All departments of the Church School will meet at 9.30 a.m., with a new class for adults in the Church balcony. The International Prayer Meeting Group will meet at 4 p.m. in the Church Parlour. The Young People's Christian Endeavour Society and the Youth Fellowship Group will meet in the Church Apartment at 4 p.m. and 5.30 p.m. respectively.

Bethesda Gospel Hall (International.)—729 Yu Yuen Road, Shanghai. Gospel Services are held in: German: on Sundays at 5 to 6 p.m. on Wednesdays Bible Class for Ladies at 4-5 p.m. English: on Tuesdays Prayer Meeting at 5.30-6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10-11.30 p.m. on Sundays Gospel Meeting at 2.30-4 p.m. on Thursdays Prayer Meeting at 5.30-7 p.m. on Fridays Bible Class at 5.30-7 p.m.

Shanghai Free Christian Church. — (Evangelical) 681 Hart Road. —The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Dr. E. C. Perkins. Sunday School at 3 p.m. Young Ladies' Bible Class at 4.45 p.m. Evening at 6 o'clock by Mr. R. Kowles. Services during the week: —Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting.

"**The Hut**" 491 Yu Yuen Road.—Sunday School at 3 p.m. Evening Service at 6 o'clock. Preacher. Mr. W. J. Drew. Advent Testimony Meeting. Tuesday 20th, 8 p.m. Speaker: Mr. A. Whitelaw.

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Government Assurance Over Railways

Proposal to Form National Transport Authority Defeated

Special to the "N.C.D.N."

London, Feb. 14.

An assurance that the British Government would not use the control of railways to impose higher charges on the public was given Capt. Euan Wallace, Minister of Transport, in the House of Commons yesterday. Charges would only rise, he said, if necessitated by increased wages, prices and materials, or from difficulties due to war conditions. Such increases, in any case, would have to be justified to Parliament.

Capt. Wallace was answering opposition criticism over the Government's agreement reached with railway companies on February 7.

The main provisions of the agreement were that the receipts and expenses of the controlled undertakings should be pooled, and out of the pool, would be paid annual sums equivalent, in the case of ordinary companies, to the average of their net revenues for three years beginning from 1935, and in the case of the London Passenger Transport Board, to its net revenue for the year ended June 30, 1939.

Mr. Herbert Morrison, Leader of the London County Council, had put forward a motion that the interests of the country would be better served by the establishment of a permanent national transport authority to own and control all forms of inland and coastwise transport. This motion was defeated by 186 votes to 119.—Reuter.

Seventy Years Ago

From the "North-China Daily News," of February 17, 1870

The very satisfactory statement was incidentally made yesterday, at the meeting of the French Gas Co., that the Shanghai Gas Co. intends to reduce its charge from $4.50 to $3.50 per 1000 cubic feet during the current year. We have reason to believe that this is a happy fact.

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1 Electric Frigidaire 110 volts
1 Fine tone iron framed upright piano by Moutrie
1 Fine tone violin, labelled Stradivarius, in case with bow
1 Iron swing chair with spring and soft mattress
2 "Arcola" Sectional boilers, 1 "Philco" 11-tube radio set 220 volts
2 Leopard Skin Rugs
2 Large cabinet Victor Victrolas

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Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, Feb. 16, 1940

REPORT No. 7/1940 for week ending Feb. 16 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices / Business Recorded During Week Closing Thursday

STOCK	This Friday Morning Feb. 16, 1940: Buyers	Sellers	Last Sales	Nom.	Last Tuesday Morning Feb. 6, 1940: Buyers	Sellers	Last Sales	Nom.	Business Recorded: Highest	Lowest
Banks, Finance Companies										
Central Properties, Ltd.	....	18	17.80	....	18.70	....	18.70	....	19	17.50
China Bond & Share Co., Fed. Inc., U.S.A.	....	....	10	....	....	....	10	....	....	....
China Finance Corp. Fed. Inc., U.S.A.	....	2	1.92	....	....	2.20	2.20	....	2.15	1.90
Hongkong & Shanghai Banking Corp.	....	....	*1,420	....	....	....	*1,385	....	....	....
Inter. Invest. Trust Co. of China, Ltd.	22.75	23	20.25	....	19.90	20	20	....	22.75	19.50
Shanghai Loan & Investment Co., Ltd.	19.10	....	19	....	20.25	20.75	20¼	....	19.90	18.70
Union Mobiliere	....	....	....	20	....	....	....	20	....	....
Yangtsze Finance Co., Ltd.	17.60	17.70	17.40	....	17.20	17.30	17.10	....	17.40	16.10
Insurances										
American-Asiatic Underwriters (ord.)	7.75	....	6	....	6	10	5	....	7	7
Asia Life Insurance Co.	....	....	....	130	....	....	....	130	....	....
Assurance Franco-Asiatique	....	....	....	90	....	....	....	90	....	....
International Assurance Co., Ltd.	15.70	....	15.90	....	15.30	15.50	15.30	....	16.90	15
Union Insurance Society of Canton, Ltd.	....	....	475	....	...	....	480	....	475	475
Lands										
Anglo-French Land Invest. Co., Ltd.	....	....	....	200	....	....	....	200	....	....
Cathay Land Co., Ltd.	....	....	5	....	4.50	....	5.10	....	5	5
China Realty Co. Fed. Inc., U.S.A.	10.20	10.30	10.30	....	....	10	10.10	....	10.80	9.60
Fonciere et Immobiliere de Chine	....	....	275	....	....	....	....	275	275	275
Metropolitan Land Co., Ltd. "A"	12.20	13	13	....	10.30	....	9	....	13	11.60
do. "B"	12	13	12.60	....	10.30	....	9	....	12.60	12.60
San Sing Properties, Ltd.	....	....	....	9	....	....	....	9	....	....
Shanghai Land Investment Co., Ltd.	19.80	20	19.80	....	....	18.60	18.40	....	20.50	17.30
Tientsin Land Investment Co., Ltd.	....	...	...	99.50	....	...	....	99½	..	....
Docks, Wharves and Transport										
New Eng. & Shipbuilding Works, Ltd. (ord.)	29.75	30	29.75	....	29	29.25	29½	....	31	29
Shanghai Dock & Engineering Co., Ltd.	328	330	326	....	310	....	320	....	330	326
Shanghai & Hongkew Wharf Co., Ltd.	....	....	329	....	335	....	315	....	329	320
Wheelock & Co., Ltd.	87	87.50	86	....	84	85½	85½	....	86	83.50
Utilities										
China General Omnibus Co., Ltd.	....	27.75	27.75	....	27	27.50	27½	....	27.75	26.50
Shanghai Gas Co., Ltd.	....	20	18.80	....	18	....	18.20	....	20	18.80
Shanghai Telephone Company Fed. Inc. U.S.A.	27.75	28	28	....	27.75	28	28	....	29.25	26.50
S'hai Electric Construction Co., Ltd. "Reg."	....	....	42.50	....	....	....	42½	....	....	...
do. "Bear"	52.50	....	52.50	....	47.75	48	48	....	52.50	48
S'hai Waterworks Co., Ltd. "A"	970	1,020	920	....	895	....	895	....	920	912.50
do. "B"	36	....	34	....	35	....	34	....	....	....
do. "C"	39	39.50	38.50	....	. ..	....	36½	....	38½	36½
Miscellaneous										
Auto Palace Co., Ltd.	....	....	16½	....	17	....	16½	....	....	....
Bakerite Co., Fed. Inc., U.S.A. "B"	– ..	....	22	....	22	24	22	....	....	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	23	24	20	....	19½	21	20	16	20	20
China Import & Export Lumber Co., Ltd.	52½	53	....	....	56	56½	56½	....	55.50	51.50
Chinese Eng. & Mining Co., Ltd. "Bearer"	58	....	57	....	55	....	55½	....	60.50	56.50
Chosen Corporation, Ltd.	....	....	....	9	....	....	....	9	....	....
Culty Dairy Co., Ltd.	....	....	....	40	....	....	....	40	....	....
Champ Course Francais French	....	....	....	55	....	....	....	55	....	....
(French Race Course) non-French	....	....	....	55	....	....	....	55	....	....
Hall & Holtz, Ltd.	27	....	....	....	....	....	....	25	....	....
Hongkong & Shanghai Hotels, Ltd.	....	....	....	5	....	....	....	*5	....	....
Kelly & Walsh, Ltd.	....	....	....	14.25	....	....	....	14½	....	....
Mark L. Moody, Fed. Inc., U.S.A.	22	....	....	....	....	....	....	22	....	....
Metal Industries of China, Ltd.	23.50	24	....	....	....	23¾	24	....	23.50	22
Millington, Ltd.	....	....	....	4	....	....	....	4	....	....
Office Appliance Co., Ltd.	....	....	....	4	3	....	....	....	....	....
S'hai Exploration & Development Co., Ltd.	11.90	....	12	....	12¼	....	12.60	....	12.80	11.50
S'hai Waterworks Fittings Co., Ltd.	3	....	3	....	2.20	....	2.50	....	3	3
Union Brewery, Ltd.	....	....	....	6	...	....	....	6	....	....
Bonds and Preferences										
American-Asiatic Underwriters, Cum. Pref. 8%	60	....	....	....	60	....	....	....	....	....
do. Cum. Pref. 7%	55	....	....	....	55	....	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	....	....	14	....	12	12	....	....	14	14
Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.) 8%	....	....	....	5	....	....	....	5	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	....	....	165	....	....	....	....	165	....	....
New Eng. & Shipbg. Works, Ltd. 8% cum. pref.	....	....	7	....	....	....	7	....	....	....
S'hai Power Co. Tls. 6 cum. Pref. stock	133.50	134	133	....	129	129½	129½	....	134	130
Shanghai Tug Lighter Co., Ltd. 7% pref.	....	61	....	47.50	....	61	....	47½	....	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	....	....	14.50	....	14¼	....	14¼	....	....	....
do. 6½% cum. pref.	....	....	14	....	....	....	14	....	....	....
Cottons										
Ewo Cotton Mills, Ltd., Ordinary	[illegible]	37	36.50	....	37½	37½	37½	....	37.25	35.50
Shanghai Cotton Mfg. Co., Ltd.	170	....	170	....	166	175	169	....	171	170
Tung Yih Spinning & Weaving Co., Ltd.	62	....	....	....	55	....	....	....	55	53
Zoong Sing Cotton Mills, Ltd.	55	....	55	....	50	....	51	....	....	....
Plantations										
Alma Estates, Ltd.	....	....	56	....	50	....	52	....	56	53.50
Anglo-Dutch (Java) Plantations, Ltd.	28.50	30	29	....	....	..	25¾	....	29	27.50
Anglo-Java Estates, Ltd.	54.50	55.50	53.50	....	49¾	50	49¾	....	55	52
Ayer Tawah Rub. Plantation Co., Ltd.	10.50	....	11.50	....	9.60	10.50	9.50	....	11.50	10.70
Batu Anam (Johore) Rub. Ests., Ltd.	2.75	2.82½	2.75	....	2.70	....	2.70	....	2.90	2.60
Bute Plantations (1913), Ltd.	13.90	....	13.80	....	12.40	....	12½	....	14	13
Chemor United Rubber Co., Ltd.	4.75	5	4.75	....	4.35	4.50	4.43	....	5	4.65
Cheng Rubber Estates, Ltd.	1.52	1.60	1.52	....	1.52	1.56	1.54	....	1.62	1.46
Consolidated Rub. Estates (1914), Ltd.	13.40	13.70	13.30	....	....	....	12.20	....	13.80	12.80
Dominion Rubber Co., Ltd.	....	....	17.50	....	....	....	16.60	....	18	17.50
Gula-Kalumpong Rub. Ests., Ltd.	....	....	....	62	....	....	....	62	....	....
Java-Cons. Rub. & Coffee Ests., Ltd.	7.20	7.40	7.30	....	6.90	....	6.90	....	7.60	7.20
Kapayang Rubber Estates Co., Ltd.	....	....	37	....	..	....	39	....	37	37
Kota Bahroe Rub. Ests. (1921), Ltd.	8.70	....	8.70	....	7.85	....	7.90	....	9	8.50
Kroewoek Java Plantations, Ltd.	4.40	4.50	4.35	....	3.97½	4	3.97½	....	4.70	4.15
Langkat	38	38.25	37.75	....	32½	32½	32	....	38	35.50
Padang Rubber Co., Ltd.	4.70	....	4.40	....	....	....	4.43	....	4.90	4.40
Permata Rubber Ests., Ltd.	....	....	2.40	....	....	....	2.35	....	2.50	2.30
Repah Rubber & Tapioca Ests., Ltd.	2.40	2.50	2.35	....	2.30	....	2.32½	....	2.50	2.20
Rubber Trust, Ltd.	14.10	14.30	14	....	13.10	13.30	13.20	....	14.50	13.50
Samagaga Rubber Co., Ltd.	3.10	3.30	3.05	....	2.97½	3	2.95	....	3.25	3
Semambu Rubber Ests., Ltd.	2.95	3.05	2.90	....	2.65	....	2.65	....	3.10	2.90
Senawang Rub. Ests. Co. (1921), Ltd.	3.40	3.50	3.37½	....	3.20	....	3.20	....	3.50	3.20
Shanghai Kedah Plantations, Ltd.	17.20	18	16.80	....	15.60	16	15.70	....	17.20	16.80
S'hai Kelantan Rub. Ests. (1925), Ltd.	....	1.66	1.62	....	1.66	1.68	1.62	....	1.76	1.56
S'hai Malay Rub. Ests., Ltd. ord.	43	....	39	....	....	....	39	....	....	....
do. 8% cum. part. pref.	....	....	....	41.50	....	....	....	41½	....	....
S'hai Pahang Rubber Estate, Ltd.	....	....	9	....	8.35	....	8.35	....	9.20	8.60
S'hai Seremban Rubber Estates, Ltd.	4.20	....	4.25	....	....	....	4.35	....	4.40	4.25
S'hai Sumatra Rubber Ests., Ltd.	42	....	43	....	....	....	36½	....	44	42
Sua Manggis Rubber Co., Ltd.	....	4.10	4.05	....	....	....	4	....	4.10	4.05
Sungala Rubber Estate, Ltd.	12.60	....	13	....	12.10	....	12.10	....	13	12.40
Sungei Duri Rubber Estate, Ltd.	....	....	80	....	77	....	78	....	81	80
Tanah Merah Estates (1916), Ltd.	5.60	5.75	5.60	....	5.60	5.70	5.60	....	5.95	5.45
Tebong Rubber Estate, Ltd.	2.75	2.77½	2.67½	....	2.57½	2.60	2.57½	....	2.85	2.45
Ziangbe Rubber Co., Ltd.	40	41	40	....	36	36½	36½	....	41	39

STOCK	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1939: Highest	Lowest	Business Done Year 1940: Highest	Lowest	Total No. of Shares Done for: Last Week	This Week	Total Amount of Sales Reported: 1939	15-2-40
Banks, Finance Companies														
Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 15% 1939	6-2-40	18 Jan	14 Feb	19 Feb	15.60 Jan	1,400	2,000	53,000	31,950
China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Int. Div. 4% a/c 1939	15-4-39	10 Jan	10 Jan	....	....	....	....	21,000	....
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1938)	14-3-32	0.50 Dec	0.20 July	360 Jan	1.15 Jan	106,100	35,000	26,000	358,100
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin. Div. £2.10-0 (Mkg. £5 a/c 1939) Less I/T	Pending	1,445 Mar	1,310 Oct	1,403.50 Jan	1,403½ Jan	....	....	788	15
Inter. Invest. Trust Co. of China, Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1938-39)	4-5-34	11.10 Dec	2.37½ Feb	25.75 Feb	11.20 Jan	146,450	156,400	1,828,855	780,450
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Fin. Div. $1.75 (Mkg. $2.10 a/c 1939)	6-2-40	15 Dec	5 Sept	20.75 Feb	14½ Jan	27,100	95,050	1,301,258	479,920
Union Mobiliere	100,000	100,000	$20	Dec.	3½% for 1938	11-5-39	....	....	....	....	....	....	....	....
Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.50 a/c 1938-39	3-7-39	10.10 Dec	4.72½ Sept	17.40 Feb	10 Jan	157,500	147,525	928,365	710,625
Insurances														
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1938 Nil)	15-5-35	3.25 Nov.	3 Jan	7 Feb	5 Jan	....	300	7,400	1,300
Asia Life Insurance Co.	100,000	40,000	$5	Dec.	Div. 10% = G$0.50, 1938	11-9-39	70 Jan	70 Jan	....	....	....	....	200	....
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1938	10-5-39	....	....	....	....	....	....	....	....
International Assurance Co., Ltd.	933,333	280,000	10/-	Dec.	Div. $0.30, 1933 (Nil 1938)	18-5-34	11.20 Oct	7.50 Apr	16.90 Feb	9 Jan	55,950	43,500	85,873	186,900
Union Insurance Society of Canton, Ltd.	200,000	135,000	£6	Dec.	Int. Div. 12/6d a/c 1939	15-11-39	480 Mar	365 Oct	482.50 Jan	440 Jan	....	35	1,020	155
Lands														
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Int. Div. $2.00 a/c 1939-40	12-10-39	200 Dec	120 Sept	200 Jan	200 Jan	....	....	368	100
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1938)	5-5-34	2 Dec	1 May	5.10 Feb	2.50 Jan	11,850	3,000	72,500	31,650
China Realty Co. Fed. Inc., U.S.A.	1,250,000	1,236,327	$10	Dec.		....	1 Jan	0.25 Aug	10.90 Jan	7.70 Jan	212,600	161,600	461,581	969,320
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $15.00 a/c 1939	Pending	180 Mar	180 Mar	275 Feb	275 Feb	....	405	48	405
Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.40, a/c 1939	14-12-39	8 Dec	4.20 Feb	12 Feb	9 Jan	....	3,000	12,380	3,600
do. "B"		155,018	T10	Sept.	Div. $0.40, a/c 1939	14-12-19	....	....	12.60 Feb	12 Feb	....	1,000	....	1,000
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Int. Div. $0.60 a/c 1939 (Final Nil)	23-12-38	....	....	....	....	....	....	....	
Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	($7) T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls 0.50 1934) (Nil 1938)	25-4-35	13 Dec	7.50 Aug.	20.50 Feb	13.30 Jan	121,700	163,970	1,248,107	599,410
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 2% (Mkg. 15% 1938)	15-2-39	....	....	....	....	....	....	....	....
Docks, Wharves and Transport														
New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	494,351	T5	Dec.	Div. $0.35 a/c 1938	16-1-39	20.50 Dec	5.60 Jan	31 Feb	20½ Jan	66,900	38,650	1,471,886	367,470
Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T25	Dec.	Fin. $20 (Mkg. $24 a/c 1939)	29-1-40	218 Dec	93.50 Feb	330 Feb	217 Jan	1,100	25	24,025	6,262
Shanghai & Hongkew Wharf Co., Ltd.	60,000	60,000	T100	Dec.	Int. Div. $10 a/c 1939	30-8-39	270 Dec	170 Jan	335 Feb	267 Jan	325	940	11,914	3,375
Wheelock & Co., Ltd.	1,000,000	239,356	T10	Mar.	Int. Div. $3 a/c 1939/40	17-1-40	76.50 Dec	28 Sept	86 Feb	75 Jan	19,600	7,325	724,907	65,025
Utilities														
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Fin. Div. $0.70 (Mkg. $1.26 a/c 1938)	20-4-39	32.25 June	18.50 Aug	27.75 Feb	24 Jan	29,900	20,810	119,712	105,380
Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 6% 1938	2-5-39	12.40 Dec	8 Feb	20 Feb	12.30 Jan	6,040	3,640	25,667	29,890
Shanghai Telephone Company Fed. Inc. U.S.A.	2,000,000	1,151,420	$10	Dec.	Div. $0.60 a/c 1939	27-12-39	23.75 Dec	10.60 July	29.25 Feb	23 Jan	28,960	13,730	440,280	107,830
S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Div. 8% a/c 1938 Coupon 56	25-4-39	40.50 July	36 Sept	43 Jan	42.50 Jan	....	....	8,274	260
do. "Bear"							44.75 June	36 Sept	52.50 Feb	44 Jan	8,220	11,800	275,900	45,970
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. Div. 1% = 4/- a/c 1939 Coupon 51	27-9-39	330 Oct	620 Jan	920 Feb	830 Jan	72	20	3,600	330
do. "B"	359,280	108,505	£1	Dec.	Int. Div. 2.4d a/c 1939 Coupon 24	27-9-39	33.50 Aug	26 Apr	34 Jan	32.50 Jan	....	..	9,705	460
do. "C"		250,000	£1	Dec.	Int. Div. 2.4d a/c 1939 Coupon 20	27-9-39	33.50 Oct	26.25 Mar	38.50 Feb	32.50 Jan	700	150	7,771	1,350
Miscellaneous														
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	2nd Int. Div. $1.00 (Mkg. $2 a/c 1939	10-1-40	15 Dec	8.50 May	16.75 Jan	16 Jan	....	....	24,920	4,450
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.85 a/c 1938	20-3-39	17.20 Dec	11 Aug.	22 Jan	20 Jan	....	....	15,607	400
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 a/c 1938	26-4-39	15 Dec	11 Mar	20 Feb	....	1,100	500	7,715	3,158
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	2nd Int. Div. $1.25 (Mkg. $2.50 a/c 939-40)	15-1-40	39.50 Dec	19 June	56.50 Feb	39½ Jan	31,850	10,750	22,753	59,570
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Fin. Div. 7½% a/c 1937-38 Free of I/T Coupon 45	16-1-39	48 Dec	22.25 Jan	60.50 Feb	48 Jan	3,100	4,700	175,625	18,440
Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d. 1937) Less Tax (Nil 1938)	15-1-38	....	....	....	....	....	....	....	....
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1. a/c 1934-35 (Nil 1938)	27-11-35	30 Oct	19 Jan	....	....	....	....	430	....
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1938)	1-3-35	....	....	....	....	....	....	....	....
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1938)	1-3-35	80 Mar	80 Mar	....	....	....	....	100	....
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1. 1934-35 (1938-39 Nil)	30-5-35	15 Dec	8 Feb	....	....	....	....	1,328	....
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0.60 a/c 1938	15-3-39	5 Apr	5 Apr	....	....	....	....	500	....
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Fin. Div. $1.00 (Mkg. $1.50 a/c 1938-39)	30-6-39	....	....	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Fin. Div. $1.25 (Mkg. $2.25 a/c 1938)	8-3-39	12 May	12 May	....	....	....	....	200	....
Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.	....	....	18.90 Nov	4.50 Sept	24 Feb	18.50 Jan	33,750	22,300	1,251,680	271,200
Millington, Ltd.	300,000	110,000	$4	Dec.	Div. 3% = $0.12 a/c 1938	21-4-39	2 Mar	1.40 Oct	....	....	....	....	14,340	....
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56. a/c 1932 (Nil 1938)	21-4-33	....	....	....	....	....	....	....	....
S'hai Exploration & Development Co., Ltd.	1,200,000	716,701	T2.50	Dec.	2nd Int. Div. $0.30 (Mkg. $0.60 a/c 1939)	15-12-39	9.50 Nov	4.50 Aug	13.40 Feb	8.60 Jan	122,900	87,500	1,748,925	667,650
S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1938)	17-3-36	2 Dec	1 Apr	3 Feb	1.90 Jan	....	1,000	38,600	4,673
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.35, 1933 (Nil 1938)	27-5-34	....	....	....	....	....	....	....	....
Bonds and Preferences														
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	1-12-34	10 Apr	10 Apr	....	....	....	....	2	....
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½ = $4.89 for ½ year ended 31-3-35	1-4-35	50 Feb	10 Apr	....	....	....	....	390	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1938	26-4-39	14 Mar	13 Nov	14 Feb	12 Jan	....	100	2,795	600
Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. T.s. 8 = $11.19, 1938	27-4-39	155 Mar	140 July	....	....	....	....	708	....
New Eng. & Shipbg. Works, Ltd. 8% cum. pref.	500,000	144,500	T5	Dec.	1½% (Mkg. 8% a/c 1935) 8% for 1936, 1937 & 1938	16-1-39	8.20 Jan	6.25 Jan	....	....	....	....	22,739	....
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	4th Quarterly Div. Tls. 1.50 = $2.0979, a/c 1939	5-1-40	134 June	112 Aug	134 Feb	126 Jan	890	2,360	41,467	6,763
Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Div. Tls. 1.75 = 3½% a/c 1939	8-12-39	62.50 Dec	50 Aug	....	....	....	....	590	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½ = $0.49 for half year ended 30-6-39	27-9-39	15 May	13.50 June	....	....	....	....	2,240	....
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 30-6-39	27-9-30	14 Apr	12 Aug	....	....	....	....	7,075	....
Cottons														
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,350,000	T5	Dec.	Int. Div. $1.00 a/c 1939	17-1-40	28 Dec	15.60 Jan	37.50 Feb	28.20 Jan	57,700	59,870	2,844,561	474,190
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $5.00 for ½ yr. ended 31-10-39	29-11-39	173 Oct	101 Feb	173 Jan	160 Jan	....	230	7,675	1,266
Tung Yih Spinning & Weaving Co., Ltd.	170,000	170,000	$10	Dec.	Div. $2.50 & Bonus $2.50 & Spec. Div. $5 a/c 1938	12-4-39	43 July	40 July	55 Feb	47 Jan	100	400	200	2,600
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $7.50 & Bonus $7.50 a/c 1938-39	31-10-39	46 Nov	42 Mar	....	....	....	....	1,000	....
Plantations														
Alma Estates, Ltd.	70,000	70,000	(Tls. 9) £1	Sept.	Fin. Div. $1.50 (Mkg. $2.00 a/c 1938-39)	22-12-39	39.75 Dec	18 Feb	56 Feb	40.75 Jan	....	1,900	20,300	4,350
Anglo-Dutch (Java) Plantations, Ltd.	400,000	350,000	10s	Dec.	2nd Int. Div. $0.20 (Mkg. $0.40 a/c 1939)	12-12-39	19.60 Dec	8.60 May	29 Feb	19.80 Jan	7,900	13,000	178,529	49,950
Anglo-Java Estates, Ltd.	500,000	496,000	10s	Dec.	2nd Int. Div. $0.75 (Mkg. $1.50 a/c 1939)	7-12-39	41 Dec	13.80 Feb	55 Feb	40.75 Jan	23,600	19,930	418,837	136,090
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	Div. $0.20 1938-39	12-12-33	6.75 Dec	3.65 June	11.50 Feb	6.80 Jan	2,670	3,200	27,764	19,870
Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Fin. Div. $0.04 (Mkg. $0.10 a/c 1937) (Nil 1938)	12-4-38	1.86 Dec	0.87 Nov	2.90 Feb	1.80 Jan	65,500	57,000	665,775	397,020
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	2nd Int. Div. $0.15 (Mkg. $0.30 a/c 1939)	12-12-39	9.50 Dec	3.10 Jan	14 Feb	9.50 Jan	11,600	17,450	177,195	78,050
Chemor United Rubber Co., Ltd.	1,200,000	956,804	T0.10	Dec.	Int. Div. $0.05 a/c 1939	27-9-39	2.90 Dec	1.13 May	5 Feb	2.92½ Jan	72,450	65,000	746,946	527,500
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Div. $0.06 a/c 1936-37 (Nil 1938-39)	13-10-37	0.92 Dec	0.35 Sept	1.74 Jan	0.91 Jan	150,500	148,000	1,108,938	1,480,700
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	2nd Int. Div. $0.10 (Mkg. $0.17 a/c 1939)	15-12-39	8.40 Dec	4.10 May	13.80 Feb	8.60 Jan	25,220	28,100	282,352	150,530
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	2nd Int. Div. $0.15 (Mkg. $0.30 a/c 1939)	12-12-39	11.60 Dec	5.90 Apr	18 Feb	11.70 Jan	15,250	6,000	127,410	70,750
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 5% 1938 Less I/T (Coupon 35)	6-4-39	....	....	....	....	....	....	....	....
Java-Cons. Rub. & Coffee Ests., Ltd.	850,000	750,000	2/-	Dec.	Int. Div. $010 a/c 1939	23-8-39	5.55 Dec	2.07½ Apr	7.60 Feb	5.50 Jan	59,700	42,000	1,025,155	339,100
Kapayang Rubber Estates Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937) (Nil 1938)	21-3-38	24.50 Dec	16.90 Nov	39 Feb	30 Jan	600	200	3,383	1,900
Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Int. Div. $0.15 a/c 1939-40	2-2-40	5.90 Dec	2.50 Apr	9 Feb	5.90 Jan	41,050	38,450	529,960	178,880
Kroewoek Java Plantations, Ltd.	2,200,000	2,200,000	T0.10	Dec.	2nd Int. Div. $0.05 (Mkg. $0.10 a/c 1939)	12-12-39	2.37½ Dec	1.13 Jan	4.70 Feb	3.20 Jan	215,500	215,000	1,971,250	1,031,000
Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937-39)	3-3-30	28.75 Dec	8 Feb	38 Feb	27.50 Jan	38,250	44,325	348,387	151,895
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	2nd Int. Div. $0.10 (Mkg. $0.14 a/c 1939-40)	Pending	3 Dec	0.94 Apr	4.90 Feb	2.95 Jan	62,000	51,200	438,250	372,350
Permata Rubber Ests., Ltd.	350,000	317,219	$1	Oct.	Fin. Div. $0.06 (Mkg. $0.10 a/c 1938-39	Pending	1.90 Dec	0.73 Mar	2.50 Jan	2.05 Jan	14,000	15,000	92,550	82,050
Repah Rubber & Tapioca Ests., Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937) (Nil 1938)	20-4-38	1.56 Dec	0.73 Mar	2.50 Feb	1.56 Jan	156,100	56,000	370,858	682,750
Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Final Div. $0.15 (Mkg. $0.45 a/c 1938-39)	19-12-39	8.60 Dec	3.20 Feb	14.50 Feb	8.60 Jan	70,100	80,800	756,025	1,080,900
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.10 a/c 1938-39	22-10-39	2.30 Dec	0.75 Feb	3.90 Feb	2.10 Jan	57,600	35,000	271,575	209,850
Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937) (Nil 1938)	29-3-38	1.82 Dec	0.74 May	3.10 Feb	1.86 Jan	66,500	23,000	455,180	262,000
Senawang Rub. Ests. Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Int. Div. $0.03 a/c 1939-40	25-11-39	2.10 Dec	0.85 May	3.50 Feb	2.15 Jan	138,600	116,600	1,276,586	909,830
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Fin. Div. $0.40 (Mkg. $0.60 a/c 1938-39)	28-12-39	11.70 Dec	5.20 Mar	17.20 Feb	11.80 Jan	15,500	9,000	98,461	58,500
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Int. Div. $0.02 a/c 1939	16-1-40	0.97 Dec	0.34 Apr	1.78 Jan	0.98 Jan	152,000	242,700	2,351,394	1,986,350
S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	Div. $0.50 a/c 1939	6-10-39	30 Dec	12 May	39 Jan	39 Jan	....	....	2,895	200
do. 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12 and $0.50 a/c 1939	6-10-39	42 Sept	30 Dec	....	....	....	....	110	....
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Int. Div. $0.10 a/c 1939-40	30-1-40	6.45 Dec	2.10 Jan	9.20 Feb	6.60 Jan	27,200	14,250	123,590	101,850
S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Div. $0.08 a/c 1938	21-3-39	3.15 Dec	1.60 Mar	4.40 Feb	3.10 Jan	17,000	17,400	113,825	102,400
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Int. Div. $0.75 a/c 1938-39	8-12-39	31 Dec	11.75 Mar	44 Feb	30.75 Jan	5,100	3,400	31,798	18,160
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Div. $0.02 a/c 1938	27-3-39	2.45 Dec	1.59 Oct	4.25 Feb	2.80 Jan	13,000	4,000	76,720	36,000
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Int. Div. $0.20 a/c 1939-40	12-12-39	8 Dec	5.05 Feb	13 Feb	9 Jan	21,200	28,500	17,111	84,100
Sungei Duri Rubber Estate, Ltd.	40,000	40,000	(T8.50) £1	June	Int. Div. $1.50 a/c 1939-40	30-1-40	62 Dec	32 Feb	81 Feb	70 Jan	1,800	500	9,867	5,575
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	2nd Int. Div. $0.10 (Mkg. $0.15 a/c 1939-40)	7-6-40	3.80 Dec	1.63 Apr	5.95 Feb	3.80 Jan	83,000	70,600	928,648	518,500
Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	Int. Div. $0.03 a/c 1939-40	6-10-39	1.80 Dec	0.80 Feb	2.85 Feb	1.80 Jan	275,700	182,050	1,715,869	1,549,300
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s	Dec.	2nd Int. Div. $0.50 (Mkg. $1 a/c 1939)	15-12-39	29.50 Dec	13 Feb	41 Feb	29.75 Jan	15,250	17,600	163,966	69,450

Quotations in Chinese Dollars unless otherwise stated * Quoted in Hongkong Dollars

Rubber Output Statistics

COMPANY	Agents	Paid up Capital $	Output last fin. year: Year ended	Quantity (lbs.)	Provisional Assessments of Standard Production for 1940	Output for month of December 1939 (lbs.)	Total output this financial year (including Dec. 1939) (lbs.)*
Alma	W	881,119	30-9-39	437,598	695,800	50,940	160,039 (3)
Anglo-Dutch	W	2,202,797	31-12-38	818,006	—	128,308	1,265,118 (12)
Anglo-Java	W	2,927,288	31-12-38	2,468,711	—	337,524	3,206,556 (12)
Ayer Tawah	G	469,229	30-9-39	395,000	—	46,500	123,000 (3)
Batu Anam	W	134,266	31-12-38	366,000	528,400	42,000	360,700 (12)
Bute	B	494,682	31-12-38	420,605	795,500	67,300	473,613 (12)
Chemor United	W	133,819	31-12-38	651,373	778,000	60,156	526,253 (12)
Cheng	W	147,054	30-6-39	166,690	—	27,165	126,350 (6)
Consolidated (1914)	B	562,844	31-12-38	832,913	1,349,700	83,368	760,879 (12)
Dominion	B	279,720	31-12-38	484,104	770,700	47,907	471,812 (12)
Gula-Kalumpong	—	£,665,000	31-12-37	4,050,000	—	—	—
Java Consolidated	W	909,249	31-12-38	639,334	—	81,129	587,360 (12)
Kapayang	W	206,993	31-12-38	104,305	188,900	Nil	16,000 (12)
Kota Bahroe (1921)	B	484,410	30-6-38	630,500	856,100	65,016	309,971 (5)
Kroewoek	W	307,692	31-12-38	839,661	—	100,309	1,076,719 (12)
Langkat	M	2,552,448	31-10-38	954,000	1,685,408	120,000	225,000 (2)
Padang	B	699,301	30-4-39	206,273	448,800	37,600	183,700 (8)
Permata	F	317,219	31-10-39	75,861	130,700	10,952	19,749 (2)
Repah	W	188,811	31-12-38	389,400	629,000	46,146	386,820 (12)
Rubber Trust	W	1,513,287	30-9-39	1,339,463	—	184,636	439,039 (3)
Samagaga	W	141,399	30-9-39	305,494	555,700	46,400	120,400 (3)
Semambu	W	125,874	31-12-38	336,484	510,100	26,185	269,531 (12)
Senawang (1921) {Ord. / Pref.	W / W	206,913	31-1-39	349,400	677,000	53,500	348,400 (11)
Shanghai Kedah	B	419,580	30-9-39	519,997	941,494	67,044	169,905 (3)
S'hai Kelantan (1925)	T	195,804	31-12-38	184,597	355,687	24,288	218,358 (12)
Shanghai Malay {Ord. / Pref.	W	802,517	31-12-38	421,816	737,100	47,414	420,234 (12)
Shanghai Pahang	B	329,930	30-6-39	310,800	626,300	35,385	186,115 (6)
Shanghai Seremban	W	454,545	31-12-38	180,270	309,000	22,822	182,892 (12)
Shanghai Sumatra	M	538,154	31-10-38	511,154	910,008	59,000	109,000 (2)
Sua-Manggis	W	377,622	31-12-38	166,900	259,100	20,000	149,399 (12)
Sungala	G	252,000	31-3-39	297,400	—	33,900	220,370 (8)
Sungei Duri	B	475,524	30-6-39	411,171	695,400	53,000	245,600 (5)
Tanah Merah (1916)	B	1,818,182	31-3-39	680,657	1,327,680	89,000	590,000 (9)
Tebong	W	559,441	31-1-39	804,211	1,459,100	111,840	895,355 (11)
Ziangbe	W	1,440,619	31-12-38	992,511	—	147,708	1,172,654 (12)

*Numbers in brackets indicate the number of monthly outputs included in said totals
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 190 Kiukiang Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 49 Szechuan Road

Rubber Prices

February	10th	12th	13th	14th	15th	16th
London Spot (Buyers)	12.13/16d	CLOSED	12.13/16d	12.7/8d	12.13/16d	13d
March	12.7/8d		12.13/16d	12.13/16d	12.3/4d	13.1/16d
Apr./June	12.5/8d		12.1/2d	12.9/16d	12.3/8d	12.1/2d
July/Sept.	12.3/16d		12.5/16d	11.15/16d	11.15/16d	12.1/16d
Oct./Dec.	11.3/8d		11.1/4d	11.1/4d	11.1/4d	11.1/4d
Jan./Mar.	11.1/8d		11d	11d	11d	11.1/16d
Comment	Quiet		Quiet	Quiet and steady	Quiet	Steady
Singapore Spot	39.1/8	39.1/8	38.5/8	38.3/4	38.3/4	38.1/4
Apr./June	37	37	36.5/8	36.3/4	36.1/2	36.1/4
July/Sept.	35.3/4	35.3/4	35.1/4	35.1/2	35	34.3/4
Comment	Quiet	Easier	Very quiet	Very dull	Quiet	Steady
New York						
March	19.20	19.17	HOLIDAY	19.10	19.02	18.90
May	18.75	18.72		18.64	18.54	18.43
July	18.46	18.45		18.32	18.17	18.07
September	18.25	18.22		18.05	17.95	17.82
December	18.02	18.00		17.88	17.00	17.60
January	17.97	17.95		17.83	17.65	17.55

Debentures

*Tls. 240,000 will be redeemed on 30/4/1940

OPENING PRICES Feb. 16th, 1940		Buyers	Sellers	Last Sales	Nominal	Loan amount outstanding	Interest payable at end of	Last Done: Price	Date	Business Done 1940: High	Low	Total amount of sales Jan. 1—Feb. 15 1940
S'hai Mun. Council	6% 1926 (10/30) Tls.	..	..	90	..	Tls. 4,880,000	June-Dec.	90	14-2-40	91	90	164,000
" " "	5% 1934 (10/30) $	..	..	75	..	$10,404,700	do.	75	15-2-40	75½	75	836,800
" " "	5½% 1936 (10) "	..	..	81½	..	$5,000,000	do.	81½	9-1-40	81½	81½	5,000
" " "	5% 1937 (10 30) "	..	..	75	..	$9,000,000	de.	74	5-1-40	74½	74	17,500
French Mun. Council	6% 1911 (10/30) Tls.	90	..	..	..	121,100	May-Nov.	95	1-5-39	—	—	—
" " "	5½% 1914 (") "	84	..	..	..	271,000	June-Dec.	91	28-2-39	—	—	—
" " "	5½% 1916 (") "	84	..	..	..	203,700	do.	91½	9-2-39	—	—	—
" " "	8% 1921 (") "	101	..	101½	..	1,679,300	do.	101½	15-2-40	101½	101½	1,000
" " "	6% 1923 (") "	90	..	90	..	731,000	May-Nov.	90	12-1-40	90	90	9,200
" " "	7% 1924 (") "	97	..	95½	..	759,600	Mar-Sept.	95½	15-12-39	—	—	—
" " "	6½% 1925 (20/30) "	92	..	93½	..	2,000,000	Apr.-Oct.	92	28-11-39	—	—	—
" " "	6½% 1926 (") "	92	..	93½	..	1,000,000	Jan.-July	93½	15-12-39	—	—	—
" " "	6% 1930 (10/25) "	90	..	..	..	*2,000,000	Apr.-Oct.	97½	28-3-39	—	—	—
" " "	6% 1931 (") "	90	..	..	..	3,000,000	Feb.-Aug.	90	9-11-39	—	—	—
" " "	6% 1933 (10/30) $	90	..	..	..	2,000,000	Mar.-Sept.	97½	28-3-39	—	—	—
" " "	5% 1934 (") $	73	75	75	..	$5,000,000	Jan.-July	75	22-1-40	75	75	5,000
" " "	6% 1936 (10/15) $	90	..	91	..	$2,500,000	May-Nov.	91	15-12-39	—	—	—
American Club	7% 1933 (5/20) Tls.	..	..	..	45	750,000	1/4-1/10	42	14-7-39			
Anglo-French Land	6% 1931 (10/20) "	95	..	95	..	1,000,000	June-Dec.	95	15-2-40	95	95	2,600
Asia Realty Co.	6% 1930 (10/30)c "	80	90	..	..	1,360,200	1/3-1/9	75	20-12-39	} —	—	—
" "	6% 1930 (10/30)r "	80	90	..	..	3,000,000	1/4-1/10	75	20-12-39			
Cathay Land Co.	6% 1930 (5/20) "	67	..	..	..	3,000,000	June-Dec.	61	22-6-39	—	—	—
" " "	6% 1932 (10/20) $	..	..	60	..	1,000,000	do.	60	10-1-40	60	50	1,000
" " "	6% 1933 (") $	..	60	50	..	$1,500,000	do.	50	19-4-40	50	50	15,500
Central Properties	5½% 1934 (10) "	89	90	90	..	$18,000,000	do.	90	15-2-39	90	89	105,000
China Transport	8% 1931 (4/20) Tls.	..	..	..	70	600,000	June-Dec.	100	15-5-34	—	—	—
City Loan	7% 1932 (20) $	..	..	56	..	$6,000,000	15/6-15/12	56	6-1-40	56	56	8,000
" "	7% 1934 (12) "	..	..	..	40	$3,500,000	30/6-30/12	92	16-7-37	—	—	—
Columbia Country Club	7% 1933 (1/12-20) Tls.	..	..	..	80	350,000	June-Dec.	93	5-7-37	—	—	—
Country Club	6% 1901 (Perpl) "	..	..	..	75	122,100	do.	95	18-2-37	—	—	—
Fonciere et Immob.	{6% 1930 (10/15) "	90	..	95	..	1,984,000	do.	95	13-12-39	} —	—	—
	{6% 1933 (10/15) "	90	..	95	..	1,730,000	do.	95	13-12-39			
Fonciere et Immob.	6% 1934 (") $	90	..	95	..	$1,925,000	do.	84	2-11-38	—	—	—
French Club	7% Tls.	..	..	..	75	500,000	do.	82	5-3-37			
Int. Invest. Trust	6% 1930 (10/25) "	..	..	80	..	1,951,000	1/4-1/10	80	15-2-40	} 80	80	100
" " "	6% 1931 (") "	..	..	80	..	963,000	1/4-1/10	80	15-2-40			
G. E. Marden & Co.	6% 1930 (10/15) "	..	..	88	..	435,000	June-Dec.	88	7-6-39	—	—	—
Metropolitan Land	6% 1933 (10/20) $	84	..	80	..	$1,873,700	do.	80	6-1-40	80	80	13,500
Race Club	6% 1934 (10/25) $	89	..	90	..	$2,000,000	Feb.-Aug.	90	4-1-40	90	90	2,100
Shanghai Land Invest.	6% 1926 (20/30) Tls.	92	..	91½	..	1,000,000	Mar.-Sept.	91	18-1-39	—	—	—
" " "	5% 1930 (15) "	73	..	72	..	5,000,000	May-Nov.	72	25-8-39	—	—	—
" " "	6% 1931 (10/20) "	92	..	92	..	3,000,000	June-Dec.	92	30-1-40	92	91½	37,000
" " "	6% 1933 (5/20) "	92	..	97	..	1,000,000	do.	95	10-6-39	—	—	—
" " "	5% 1934 (5/40) $	75½	..	72	..	$3,570,000	Apr.-Oct.	72	4-1-40	72	72	1,400
Shanghai Power Co.	5½% 1933 (10/40) "	88	88½	88½	..	$88,000,000	10/2-10/8	88½	15-2-40	88¾	87	1,147,800
Telephone Co. "A"	6% 1932 (10/25)r Tls.	..	96	96	..	5,000,000	1/2-1/18	96½	14-2-40	96½	95	27,000
" " "B"	6% 1933 (9/24)c $	..	96	96	..	$10,000,000	1/2-1/8	96½	14-2-40	} 96¾	95	109,000
" " "B"	6% 1933 (9/24)r "	..	96	96	..		1/2-1/8	96½	14-2-40			
" " "C"	6% 1937 (20)r "	..	96	96	..	$4,000,000	1/2-1/8	83½	10-1-39	—	—	—
Tientsin Land Invest.	7% 1929 (12/22) Tls.	..	..	..	105	1,446,600	June-Dec.	103	22-12-33			
Shanghai Waterworks	6% 1932 (10/30) "	96	..	96	..	2,800,000	do.	96	15-2-40	96	94	9,500
" "	5½% 1937 (") $	87	..	86	..	$2,000,000	do.	85	6-10-39	—	—	—
" "	5% 1937 (") "	82	..	79½	..	$725,000	do.	79½	5-12-39	—	—	—
Wing On Co. (S'hai)	7% 1936 (10) "	..	..	..	95	$5,000,000	1/4-1/10	95	9-5-39	—	—	—

TO-DAY'S EXCHANGES: { Hongkong & Shanghai Bank's Selling Rates (T/T) Closing Feb. 16th, 1940 (noon) London £1 at Exch. 4-5/32 = Sh. $54.86 New York G$1.00 at Exch. 6-27/32 = Sh. $14.61

COMPANY	Address	Date of Meeting	Transfer Books Closed: From	To	Dividend
H. & S. Bank	17 The Bund	Feb. 21, 4.45 p.m.	15-2-40	28-2-40	£2-10-0
Permata	—	—	14-2-40	21-2-40	Fin. $0.06
Fonciere et Immobiliere	—	—	—	—	$15.00
Padang			19-2-40	23-2-40	Int. $0.10

Share Report

Share Market Report (Up to Thursday):—The activity of the previous week has been continued, with the largest volume of trade ever shown in the weekly report (though there are only four days' business recorded), being some two and a half million dollars more than the business of last week. There has been a decline in the average price of General stocks of 1.52 and in Rubbers of 8.01. In spite of this, however, 12 new highs have been recorded in Generals and 27 in Rubbers.

The largest volume of trade was done in Lands, the second largest being Yangtsze Finance. The following is the list of the volume of trade done in the more popular stocks:—

	Shares	$
Shanghai Lands ..	163,970	3,099,000
Yangtsze Finance ..	147,525	2,471,000
Ewos (Ord) ..	59,870	2,176,200
I. I. Trust ..	156,400	2,110,000
Shanghai Loan. ..	95,050	1,834,400
China Realty ..	161,600	1,648,300
Langkats ..	44,325	1,628,900
New Eng. (Ord) ..	38,650	1,159,500
Anglo-Javas ..	19,930	1,066,200
Explorations ..	87,500	1,063,125

The biggest advance in price was recorded by Lands (18½%), closely followed by I. I. Trust (16.7%) and China Realty (12½%).

In the raw rubber market London advanced 13/16d and New York 20 points.

Following are the usual comparative weekly prices:—

	London: Spot	Mar.	Singapore: Spot	Apr./June	New York: Mar.	May	July
Feb. 7th ..	11 13/16d	11¾d	37½	35½	18.70	18.22	17.98
Feb. 16th ..	13d	13 1/16d	38¼	36¼	18.90	18.43	18.07
Market	Steady		Steady				

Debentures:—The debenture market showed increased activity, with Powers again leading the way.

$237,000 Power 5½% at 87½/88¼
$224,800 S.M.C. 5% 1934 at 75
$ 81,000 Telephone 6% at 96/96¾
$ 60,000 Central Property 5½% at 90
Tls. 7,500 Waterworks 6% at 96

Volume of Trade:—

Week ending	Feb. 1st	Feb. 6th	Feb. 15th
General	$18,924,100	$19,177,400	$21,395,400
Rubbers	5,513,800	10,697,200	10,490,000
Debentures	269,200	94,500	540,000
Total	$24,707,100	$29,969,100	$32,425,400

Chinese Government External Bonds and Railway Loans:—

Following are the latest quotations:—

	London Middle Prices: Feb. 7th	Feb. 15th
Chin. Govt. 5 per cent Gold $ Bonds 1925, stamped	£50 0 0	£50 0 0
" " 5 " Gold Loan 1908 (Anglo-French)	£50 0 0	£50 0 0
" " 5 " Gold Loan 1912 (Crisp Loan)	£30 0 0	£30 0 0
" " 5 " Reorg. Gold Loan 1913, British Issue	£41 10 0	£40 0 0
" " 8 " Sterling Treasury Notes (Vickers)	£12 0 0	£12 0 0
" " 5 " Honan Railway Bonds 1905	£16 0 0	£16 0 0
" " 5 " Hukuang Railway Bonds (L.P.N.Y. Issues)	£19 0 0	£19 0 0
" " 5 " Lung Tsing U Hai Railway Bonds	£14 0 0	£14 0 0
" " 5 " Shanghai-Nanking Railway Bonds	£20 0 0	£20 0 0
" " 5 " Tientsin-Pukow Railway Bonds 1908	£16 0 0	£16 0 0
" " 5 " " " " " 1910	£16 0 0	£16 0 0

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.

Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

THE SPORTS PAGE

Paper Hunt Club to Hold Race Meeting Today

Track in Good Condition for Steeplechases And Flat Races; Probable Winners

By "Ching"

THE Shanghai Paper Hunt Club are to hold their Annual Race Meeting today on the Shanghai Race Club's track with the first saddling bell 1.15 p.m. The track is at present in good condition for the ponies, both over the jumps and on the flat, so that if no more rain comes, prospects for a good afternoon's racing are excellent. The racing starts with The Beef Stakes, which is at ¾ mile on the flat, and open to both Y and Z classes, though in the entry of seventeen, only three are Y. Still as one of them is last year's winner Phantom, who may again be ridden by his owner, it cannot be said the Y class are out of it, though I think the "Cire" pony Baylight should win, with Phantom placing.

The three steeplechases follow, the first being The Jorrocks which may be won by Malenki, with White Patches the danger if he is willing to negotiate the jumps in his best form. The Stewards Cup has me beat. In the entry of seventeen three well-known jumpers in Whisky Tansan, Walnut, and Milady, are included. If all three start I am inclined to think the winner will be Whisky Tansan. The Club Challenge Cup looks to be a match between Rye and Going Slow, and this may be how the race will result.

The Z class Champions at 1¼ mile has an entry of eighteen, amongst them Christmaslight, Milady and Whisky Tansan, but these latter two may weigh out for the Stewards Cup. In any case my choice must be Christmaslight to be the one the judges will give the decision to.

Levenvale Should Win

The Hunters Stakes at ¾ mile may see Levenvale declared the winner, with Steve Brodie, and Mischief, both placing. The Silver Spur Handicap at 1¼ mile is the chief flat race on the afternoon's card, and in the field may be seen out three or four of Shanghai's leading race ponies.

Carnival tops the handicap with 8 lb. up, Rain, Newcastle, and Night Express, all given an extra 3 lb. to carry over their weight for inches, while Black Pirate gets a 9 lb. allowance, and Doc is put at 150 lb. which on his today's measurement, means an 11 lb. allowance. A good race may be seen with Newcastle holding his own down the home straight, to be declared the winner.

The remaining three flat races may see Fairy Jackdaw, Loch Maree, Colorado Kid, and Moonshine, winners of the races they weigh out for.

Red Letter Day for Paper Hunters

Club Challenge Cup to Be Main Attraction of Three Steeplechases

By "The Chaser"

Today is a red letter day for all paper hunters as today the race for the Club Challenge Cup will be held. It will be the most important of the three steeplechase events. Twelve ponies have qualified but of these eight or nine may be expected to start. The probable starters are Black Magic (Johnston Hoerter 152), Bobby (? 155), Contentment (Kay 155), Don Alfonso (Fraser 155), Going Slow (Maitland 155), Hungjao (? 158), Rye (Clark 158), Slipus (A. A. White 158) and Solovei (A. C. Yuan 155). I do not think we will find the winner outside of the tried and trusted lot which includes, strictly speaking, only two, Going Slow and Hungjao.

Contentment has shown a good turn of speed and has been well schooled over the sticks and is well fancied by his owner Mrs. Jean Finch. Slipus, I was informed, climbed the Grand Stand Wall jump last week while Yuan doesn't think much of Solovei. The winner of the Club Challenge Cup this year may be Going Slow. Rye went beautifully over the sticks during the week and although on paper he looks like the winner I do not think he will beat Going Slow. Hungjao may be good for a place.

The good old "Jorrocks" is the second race but I am afraid that we shall only see about half a dozen weigh out for this race. With the exception of two ponies, Malenki and White Patches, the others are more or less unknown quantities. Malenki ought to win this race from White Patches and for the remaining place play your hunch!

The Stewards Cup will bring out a number of breedy looking "Zs" but the combination of Maitland on Whisky Tansan seems to stand out. Danville will be ridden by his owner who will weight out about fifteen pounds overweight and notwithstanding this the stable connections are looking forward to his victory. Baylight and Bull Run may start here and of the two I prefer the former.

Alternative Course For Derby, Oaks

London, Feb. 16.

The Jockey Club has announced that, as a substitute, the Derby and Oaks will be held at Newbury on June 12 and 13. If the Newbury course in not available, the races will be run at Newmarket, it is stated.—Reuter.

Ladies Ten Pins League Play

C.C.C. Reds and Foreign "Y" Gain Easy Wins

One-sided score marked the two matches played off last night in the Shanghai Ladies Ten Pins League when the Columbia Country Club Reds and the Women's Sports Section of the Foreign Y.M.C.A. both emerged victors over the Columbia Country Club Blues and the Marine Ladies in respective order.

C.C.C. Reds				
Mrs. Mcdonnell	194	201	148	543
Mrs. Hale	110	123	207	440
Mrs. Gregor	173	162	145	480
Mrs. Frondorf	161	123	138	422
Mrs. Geibel	155	144	183	482
	793	753	821	2,367
C.C.C. Blues				
Mrs. Bourne	128	166	153	447
Mrs. Cardwell	136	137	—	272
Mrs. Dalton	130	109	153	392
Mrs. Gray	120	128	158	406
Miss McIntyre	177	135	138	450
Mrs. Bristow	—	—	155	155
	690	675	757	2,122
W.S.S.				
Mrs. Bojesen	111	128	140	379
Mrs. Mortimer	101	158	117	376
Mrs. Sobel	116	134	144	394
Mrs. Collaco	175	123	123	421
Mrs. Malleck	156	141	137	434
	659	684	661	2,004
Marine Ladies				
Mrs. Allen	99	140	106	345
Mrs. Johnston	95	108	119	322
Mrs. Hommel	128	155	122	405
Mrs. Kuhn	160	116	129	395
Mrs. Nelson	88	121	124	330
	550	640	600	1,800

F. Tchakalian Wins Handball Singles

Chinese Star Defeated After Splendid Games

Displaying better courtcraft and delighting a large crowd of spectators with deadly smashes F. Tchakalian won the Sixth Annual Shanghai Open Handball Singles Championship at the Foreign Y.M.C.A. yesterday evening, defeating the Chinese crack Ho after three splendid games. The winner lost the first leg by one point 21-20 but it was obvious as the match proceeded that the effort in gaining the first leg had taken so much out of the Chinese player that thereafter he was never as good.

Ho, it is true, gave a splendid display in the initial game and after Tchakalian was leading 20-17 came from behind to garner four points in a row to gain the leg. Tchakalian was inclined to take matters too easy when in front but the fact that 21 hands were needed to decide the game showed how close the play was.

In the second leg, which went to Tchakalian by the overwhelming score of 21-5, there was but one player in it, scoring 4 0 3 5 0 5 1 3. In the deciding game of the evening Ho began well and quickly established a 9-1 lead, but Tchakalian let loose a barrage of front-wall kills and deadly smashes that took him to 20 points with Ho only 17. Tchakalian's lethargy put Ho level. Tchakalian, realizing that his last chance, scored the winning point which deservedly gave him the title.

Union Church Maintain Leadership

Best Rivals in Country Club "A" Defeated

Union Church's chances for the Mixed Doubles championship in the Badminton League grew yesterday evening when they disposed of their nearest rivals, the Country Club "A" by six sets to three on the latter's courts. This was the first clash between the two teams and the Union Church maintained their lead.

Country Club "A" 3; Union Church 6

Mrs. Burton and Read lost to Miss E. Kemp and L. Kew, 5-15, 15-5, 5-15.

Mrs. Maitland and Beeching lost to Mrs. N. Sinclair and G. D. Chelmis, 11-15, 4-15, 15-14.

Mrs. Cox and Barraclough lost to Mr. and Mrs. G. G. Clarke, 4-15, 15-14, 10-15.

Country Club "B" 8; Sokols 1

Mr. and Mrs. C. H. Duff beat Miss Malinovsky and Ivanchenko, 15-0, 15-3, 15-1.

Mrs. Brown and Orr beat Mrs. Mihailoff and Nastavin, 15-5, 15-13, 15-4.

Mrs. Mirams and Divers beat Mrs. Onacevich and Bocevitch, 15-8, 15-10, 12-15.

Cross-Country Run to Be Held Tomorrow

The Shanghai Cross-Country Run, over a seven-mile road course, will take place tomorrow morning, starting at 8 o'clock from the Kwong Hsia Middle School at 40, Moulmein Road. Sponsored by the Hongkew Cross-Country Club, this race has attracted the record number of 174 entries, about 30 more than last year.

1940 Fixtures

1.—International (Third Time) 21-mile marathon Cross Country Championship on March 17.

2.—International 18-mile Relay Cross Country Championship on April 7.

3.—International (Fourth Time) 26-mile and 385 yards marathon Cross Country Championship on May 12.

"N.C.D.N." Photo.

Formidable Hockey Aggregation

The Shanghai Ladies are considered one of the strongest teams in the city and were recently runners-up to In Uno in the play-off for the league title. They include: B. Gordon, B. Burns, M. Rignall, A. McKeith, E. Bloomfield, M. Eynon, J. Burton, M. Mayes, J. McKeown, D. Barten, and K. Holt.

Cup Competition This Week-End

Junior Trophy Will Be Decided; Skottowe Cup Play Tomorrow

Cup competition dominates this week-end's football programme. Three Cultures and Aurora University will meet at Kiaochow Park this afternoon to decide the championship of the Junior Cup and tomorrow the remaining two matches in the third round of the Skottowe Cup which have been twice postponed will be run off.

Clube Lusitano will play Tung Hwa tomorrow morning at the Canidrome, commencing at 10.30 a.m. The Portuguese are favoured to win as the Chinese will be weakened by the absence of L. T. Tai, the veteran centre-forward, and Y. L. Chia, outsideright and captain of the team, who are on the injured list. The recent arrival of three new players from Hongkong, however, may help but these men are not up to senior standard and the Clube side should be able to scrape through.

The contest between Association Sportive Francaise and East Surreys tomorrow afternoon at the Race Course ought to produce an exciting fight. Both play the open type of game and much will depend upon the punch to score. The French possess Roboostoff, a rare opportunist, while the Londoners have Kinsella who is also a thrustful leader and goal-getter.

A.S.F. Reinforced

George Collet will make his reappearance on the A.S.F. team. This ought to strengthen the defensive department immeasurably and Jim Ward may be given the inside-left berth in order to look after McClarty, the Surreys' star inside-right, in midfield play and to prevent the latter from opening up the soldiers' game.

Making a comparison of the two sides, the French are slightly stronger in both attack and defence. They have the advantage of four outstanding Interporters in Collet, Segalen, Jim Ward and Roboostoff and their knowledge of the game may turn out to be the deciding factor of the tussle.

In the only First Division match tomorrow, Lido will clash with the Police team at Kiaochow Park, beginning at 3 p.m., and it will not be a surprise to see the law officers lose.

All-Important Match

Prior to the Lido-Police game, the Seaforths are to play Lido in an all-important match of the Reserve Division. The Surreys are now leading with a record of seven wins and two draws. Lido have seven wins and one loss. Not only must the Chinese beat the Highlanders in order to overtake the Surreys but they must win by a margin of 4-0, according to the goal-average system of awarding the championship. The Surreys have completed their schedule with 36 goals won and nine lost averaging four shots a game. Lido has 29 won and eight lost. To wind up the fixtures with more than a 4-0 average, they must have a total of 33-8.

Sports Programme This Week-end

Today

RACING:—Shanghai Paper Hunt Club Race Meeting (see story).

HOCKEY:—Ladies K. O. Tournament.—2.45 p.m. In Uno v. A.S.P. "A," Kiaochow.

FOOTBALL:—Junior Cup Final.—Aurora v. 3 Cults., Kiaochow, 3.05 p.m., T. H. Ho. Line: L. Chang and C. F. Lee. (Capt. H. G. Reed will present the trophy to the winners after the match).

2nd division.—French Forces v. Parks, Kiaochow, 1.30 p.m., N. Fadeyeff; U.T.P. v. J.R.C., Aurora, 3 p.m., S. U. Woo.

Tomorrow

RUGBY:—2.15 p.m. Area Details v. Police, Ref. W. J. Richmond.

3 p.m. Seaforth 1st v. Club 1st. Ref. Mr. G. D. Nicholl.

3.15 p.m. Seaforths 2nd v. Club 2nd. Ref. Mr. R. D. K. Silby.

HOCKEY:—Ladies "B" Division.—2.45 p.m. Sokol v. Erin Villa "B," Erin grounds.

Ladies K. O. Tournament.—2.45 p.m. S.J.S. v. A.S.P. "B," R.C. 4.

Men's League.—Khalsa v. East Surreys, Gd. 3, 2.15 p.m.; S.H.C. "A" v. United "A," Gd. 3, 3.30 p.m.; S.H.C. "C" v. Mun. Gaol, Gd. 6, 2.15 p.m.; Seaforths "B" v. S.H.C. "B," Gd. 6, 3.30 p.m.; United "C" v. J.R.C., Gd. 7, 2.15 p.m.; J.A.C. v. Sikh Police, Gd. 7, 3.30 p.m.; German "A" v. German "B," K.P. 2.15 p.m.; S.M. Police v. United "B," K.P. 3.30 p.m.

FOOTBALL:—Skottowe Cup 2nd Rd.—Lusitano v. Tung Hwa, Canidrome, 10.30 a.m., W. T. Sung. Line: E. M. Marchetti and M. Rothschild; A.S.F. v. Surreys, R.G. 2, 2.30 p.m., W. F. Field. Line: K. Beck and A. G. B. Carnell.

1st division.—S.M.P. v. Lido, Kiaochow, 3 p.m., J. Chen. Line: G. E. Knight and T. Z. Liu.

Reserve division.—Lido v. Seaforths, Kiaochow, 1.40 p.m., Z. T. Loh.

2nd division.—Area Details v. Sokol, R.G. 1, H. A. Harrs.

3rd division.—Russ. Club v. Betar, S.R.C., A. L. McCorkindale; Judeans v. Old West, R.G. 5, F. P. da Silva.

CROSS COUNTRY:—Practice Run (see story).

Rugby Club Make Changes in Teams

Fifteens to Meet Seaforths Tomorrow Announced

Sickness and injuries brought a number of changes in the Club 1st. and 2nd. rugger fifteens to meet the Seaforth Highlanders' sides tomorrow at the Race Course. The newly announced teams are as follows:—

CLUB FIRST XV (Seaforths at 3 p.m.):—W. N. Dickson; S. J. Ward, I. F. Aucott, A. P. D. Kennedy, J. W. M. Martin; F. A. Cessford, R. J. Dickinson; J. R. Blaikie, R. U. Reynolds, J. D. Sayle, R. Dobson, W. D. Pearson, P. B. Tay, J. March and D. M. Wheeler.

CLUB SECOND XV (Seaforths 2nds at 3.15 p.m.):—A. Moore; A. van Leeuwen, O. P. Edwards, R. S. L. Frewen, B. A. St. Louis; L. R. St. Louis, A. Thomas; J. F. Follett, C. H. Hodgman, J. R. Harling, W. E. Whaley, G. L. Hinds, W. V. K. Chadwick, W. P. Hetherington and F. G. Williams.

RESERVES FOR BOTH GAMES:—W. V. Corneck and R. V. Stapleton-Cotton.

SHANGHAI RACE CLUB

6% DEBENTURES, ISSUE OF 1934

The Debenture Transfer Register will be closed from February 22 to February 29, 1940, both dates inclusive.

By Order of the Stewards,

A. W. OLSEN, *Secretary*,
SHANGHAI RACE CLUB.

February 12, 1940.

Telegraph Bowling Gets Under Way

Foreign "Y" Able to Defeat Navy "Y" Team In Both Divisions by 2-1

Four local teams, two representing the Foreign Y.M.C.A. and the other two representing the Navy Y.M.C.A., rolled off last night in the annual International "Y" Telegraphic Ten Pins Tournament at the former's alleys.

Competing in the "B" Division the Foreign "Y" disposed of the Navy "Y" by a score of 2-1 while in the "C" Division the Foreign "Y" won by a same margin.

Wells of the Navy "Y" first team chalked up the highest triple of 584 while Kohnert of the Foreign "Y" seniors turned in the best single mark of 216. The winners' "A" team tallied the highest team single as well as the triple for, with the exception of Butler, every player exceeded the 500 mark.

Navy Y.M.C.A. "A"				
Wells	210	165	209	584
Childress	154	150	119	423
Uhlinger	160	160	185	505
Fiori	178	166	171	515
Dolinsek	160	159	190	509
	862	800	874	2,536
Foreign Y.M.C.A. "A"				
Gonsalves	160	168	180	508
Krause	201	176	165	542
Kohnert	215	162	185	563
Kleffel	180	188	141	509
Butler	168	156	156	480
	925	850	827	2,602
Navy Y.M.C.A. "B"				
Messersmith	160	194	148	502
Davis	121	150	178	44[illegible]
Brunetti	151	191	142	48[illegible]
Cone	135	145	133	413
Williams	137	181	143	461
	704	861	744	2,309
Foreign Y.M.C.A. "B"				
Katz	158	168	152	478
Dobrenky	192	132	211	535
Maitland	189	167	155	511
Chanturai	183	167	159	509
Blackwood	150	157	147	454
	872	791	824	2,487

RACES

To-day at 1.15 p.m.

10956

CANIDROME

TO-DAY—2.30 P.M. and TO-MORROW—2.30 P.M.

(*Rain or Shine*)

CASH SWEEP

"ARCADIA"

TUESDAY, FEBRUARY 20

FANCY DRESS BALL

Masks optional

Two prizes for the ladies' and one prize for the gentlemen's best costumes will be awarded.

COVER CHARGE $1

CAPITOL
142 Museum Road
Telephone 17100
2.30, 5.30, 9
44cts., 65cts., 85cts.
TO-DAY! SECOND FIDDLE
Tyrone POWER, Sonja HENIE, Rudy VALLEE
Sunday to Tuesday: HONOLULU

GOLDEN GATE
745 Avenue Foch
Telephone 74456
2.30, 5, 7, 9.15
44cts., 65cts., 85cts.
TO-DAY! STANLEY & LIVINGSTONE
Spencer TRACY, Richard GREENE, Nancy KELLY
Sunday to Tuesday: THE OLD MAID

RIALTO
239 Kweichow Road
Telephone 94110
2.30, 5, 7, 9
44cts., 65cts., 85cts.
TO-DAY! IDIOT'S DELIGHT
Norma SHEARER, Clark GABLE, Edward ARNOLD
Sunday to Tuesday: RULERS OF THE SEA

PARIS
550 Avenue Joffre
Telephone 85205
10.30, 2.30, 5, 7, 9.15
44cts., 65cts., 85cts.
TO-DAY! REAL GLORY
Gary COOPER, Andrea LEEDS, David NIVEN
Sunday to Tuesday: MIDNIGHT

TEL. 70765 DOUMER 9 RTE DOUMER

To-day Only! The Last 4 shows. at 2.30, 5, 7 and 9.15 p.m.

Starting To-morrow!
ERROL FLYNN
BASIL RATHBONE in
"THE DAWN PATROL"
40 cts., 60 cts. and 85 cts. incl. Tax
Sunday Morning 10.30
NEW POPEYES BETTY BOOPS and Colour Cartoons
All seats 33 cts.

AFAYETTE CINEMA
323 R. Lafayette Tel. 81200
To-day at 2, 4.30, 6.45 and 9 p.m.
The Greatest Chinese Production
CHOW SUAN in
"7th HEAVEN"
Admission 35 and 50 cts.

A. D. C.
presents
"LILAC TIME"
a play, with music, in 3 acts
Music from Schubert
LYCEUM THEATRE
February 20, 21, 22, 23, 24, at 9 p.m.
MATINEE
Saturday, February 24 at 2.30 p.m.
An exceptional attraction produced by V. Valin
Lovely Music
Full of Humour
Charming Costumes
Elaborate Scenery
Booking at Moutrie's and at the Theatre.
Seats $2 to $6
(including tax)
Children half price at matinee.

"TSAR-MAIDEN"
Matinee on Sunday at 2
Come yourself and bring your children!

ASTOR
TO-DAY! at 2, 4.30, 7 and 9.15 p.m.
MISS CHEN YUN SHANG'S
Biggest Hit Since "Hwa Mu-Lan"
"CHING LIANG-YU"
(Stall) 60c. (Bal.) 80c., $1.10

LOOKING FOR ENTERTAINMENT?

A sparkling floor show, Robert Fockler's modern dance music, Violet Varden vocalist, and Shanghai's prettiest dancing hostesses.

The Livest Spot in Shanghai

DEL MONTE

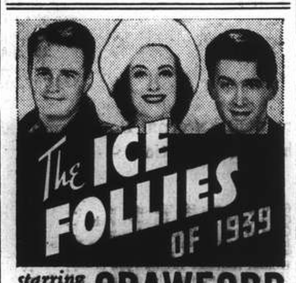
HAI-ALAI

Guaranteed to Please!

Double Meeting

Matinee at 2.30
Events 1-10:
1. CUBANO
2. DONOSTI
3. FERNANDO
4. ESCORIAZA
5. ECHANIZ
6. ICHASO

Soiree at 8
Events 1-10:
1. OSA
2. ENRIQUE
3. ANDRINUA
4. PRUDENCIO
5. ALBERDI
6. GUERNICA



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with JAMES STEWART
LEW AYRES · LEWIS STONE
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with Bess Ehrhardt · Roy Shipstad · Eddie Shipstad and Oscar Johnson · Screen Play by Leonard Praskins, Florence Ryerson and Edgar Allan Woolf
Directed by Reinhold Schunzel · Produced by Harry Rapf
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"MUTINY on the BOUNTY"
Charles Laughton—Clark Gable.
4 Shows at: 1.15, 4.00, 6.40, 9.15 p.m.
Sunday morning at 10.30 a.m. Only!
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ROXY TEL. 60727
If engaged please dial 60199
TO-DAY and TO-MORROW 5 SHOWS! at 10.30 a.m., 2.00, 4.30, 6.45 and 9.15 p.m.

Sinking of Liner Causes Trouble

Philippines Skipper Makes Charges Against Japanese; Accusations Refuted

Tokyo, Feb. 16.

Foreign Office authorities instructed Mr. Kensuke Horinouchi, Ambassador in Washington, and Mr. Jitaro Kihara, acting Consul-General at Manila, to file representations with American authorities regarding the investigation of the sinking of the Philippines liner President Quezon off Tanegashima Island in southern Kyushu Jan. 27, it was disclosed today.

The action was taken in connection with testimony given by Capt. O. J. Onrupia, of the lost vessel, before an inquiry commission.

Officers and crew of the vessel, including Capt. Onrupia, were rescued by the Japanese steamer Ukishima Maru.

At a hearing before the inquiry commission in Manila February 9 Capt. Onrupia was reported to have assailed the rescuers, stating that he left the sinking ship on a second lifeboat to sign various documents at the request of Capt. Keiji Shiho, of the Ukishima Maru. Capt. Onrupia claimed he had offered to return to his vessel after signing the papers, but was prevented by the Japanese captain from doing so.

Wireless Message Delayed

The Filipino captain also alleged that he attempted to wireless news of the disaster to Manila but that a radio operator aboard the Japanese ship refused to send his message as it could not be paid for in Japanese currency, consequently it was delayed until the following morning.

Representations of the Japanese Foreign Office were based on the testimony of Capt. Shiho, who replied to a query from the Foreign Office through the Communications Ministry. He stated that his ship rescued the first and second lifeboats but the second one drifted a considerable distance and it took some time to pick up the persons in it. Subsequently those in the third, fourth, fifth and sixth lifeboats were picked up. A check revealed that two persons were missing. One was found clinging to a piece of lumber and was saved; no trace could be found of the other. After a consultation with Capt. Onrupia, rescue work was suspended, Capt. Shiho stated. Had he really wanted to return to the President Quezon he certainly could have done so in the third or fourth lifeboats, whose occupants were picked up, Capt. Shiho continued.

Capt. Shiho categorically denied the charge that he had requested Capt. Onrupia to come aboard the Japanese rescue vessel to sign documents. The Japanese captain adduced wireless files of the Ukishima Maru.

Emergency Measures

He said it was natural that the wireless operator should ask payment for a message to be filed. In case of an emergency payment would be postponed, but it was necessary to let the sender of the message know the exact charge, according to Capt. Shiho, who added that Capt. Onrupia took exception to the fee and intimated that his message could be filed after reaching Kobe. This explained why his message was not filed on the spot, Capt. Shiho said. If the action of the operator did not meet with the wishes of Capt. Onrupia the misunderstanding must have been due to language difficulties, Capt. Shiho stated.

A Foreign Office spokesman said the testimony of Capt. Onrupia "dumbfounded" the officers and crew of the Ukishima Maru who rescued the President Quezon's company.

The Filipino captain's statements also surprised members of the Japanese-Philippines Society who presented the survivors with food and clothing, the spokesman added. The "inexplicable" testimony apparently was given in an attempt to "shirk responsibility" for the disaster, the spokesman declared.—Domei.

Japanese Police Here Congratulated

Letters of Appreciation From Foreign Minister

Letters of appreciation written above the signature of Mr. Hachiro Arita, Japanese Minister of Foreign Affairs, were awarded to 13 members of the Shanghai Japanese consular police by Mr. Yoshiaki Miura, Director of the Japanese Embassy Police Bureau, at 3 o'clock on Thursday afternoon, for their meritorious services in connection with searching and arresting of anti-Japanese agents in the Settlement and Concession, according to the "Tairiku Shimpo" yesterday morning.

The policemen honoured are Inspector Shoichi Yuasa, Inspector Tomeji Kawamura, Inspector Yoshio Ishikawa, Sub-inspector Yaichi Maebata, Sergeant Tomoyoshi Fujita, Sergeant Sotaro Taguchi, Mr. Juichi Yamaguchi, Sergeant Shimbei Hiramatsu, Sergeant Matsuzo Futamiya, Constable Takamasa Takahashi, Constable Ayao Mita, Constable Sampei Kurozaki, and Constable Kinju Kanahara.

PIANO RECITAL

By Polish Pianist

MISS WINCIA

TOMASZEWSKA

Will be given at the

LYCEUM THEATRE

On Tuesday, February 27 at 9.15

Programme: Rameau, Beethoven, Liszt, Chopin, Szymanowski, Debussy

Advance booking is now open at Messrs. Moutrie's and at the Theatre

Seven Robbers Suspects Held

7 Robberies and 14 Extortions Alleged Against Them

Seven notorious robbers and extortioners who have seven armed robberies, one attempted robbery and 14 attempted extortions to their credit in the Settlement alone, are being held by the First Special District Court having been charged accordingly by the Settlement police. Judgment has been reserved pending further investigations.

Four of the seven detained men were arrested on January 25 by the Chengtu Road police in the Yates Road residence of P. T. Chou, manager of the Great China Dispensary, Foochow Road. They secured entrance into the house in the afternoon during the absence of Mr. Chou but an alert amah slipped away and telephoned an alarm to the police who soon arrived, caught them and seized three pistols from them.

Through their alleged confession, three other suspects were arrested later and they were all brought before the Court on Thursday afternoon when Mr. Chang Tien-ying, Municipal Advocate, read charges against them. Mr. Chang revealed that only four of the accused participated in the attempted armed robbery in Mr. Chou's home alleging that one of the four men learned that Mr. Chou had received $20,000 in notes. They first met in a hotel and then proceeded with their programme after the meeting.

It was alleged that the accused had 10 crimes to their credit in the French Concession. A detailed list of crimes alleged to have been committed by the accused was given to the court and it was indicated that the men have been habitual criminals operating in both the Settlement and Concession.

An interpreter of the Second Special District Court, who lives in Bubbling Well Road was victimized by them as robbers last year to the extent of $415. They were also alleged to have recently attempted to kidnap a merchant in the French Concession and shot and wounded him. Fourteen Chinese residents in the Settlement mostly factory and shop managers have received extortion letters from them demanding sums ranging from several thousand dollars to $10,000.

Hot Water Shops Hit By Coal Situation

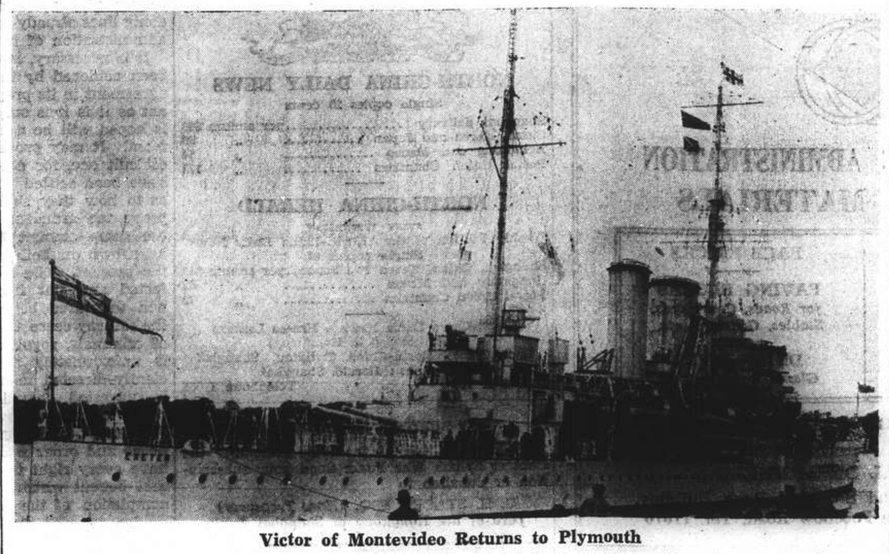
Chinese Newspapers Urge Action By Authorities

Chinese press reports and comments strongly urge that foreign authorities in Shanghai should immediately take appropriate actions to cope with the extremely serious situation existing in the coal market.

It is stated that the increase of prices of coal has affected prices of numerous other commodities and businesses, its immediate bad effect being felt by several hundred boiled water supplying shops in foreign areas where the Chinese in general obtain their daily quota of drinking water. Some public-spirited coal shop managers sold small quantities of coal to these small shops. Many such shops, which were recently forced to close business, were reported to be reopening for business but it was said that it was apparent that the supply of coal was too limited to keep their business going.

One report points out there is ample ready stocks of coal in Shanghai. There are about 520,000 tons of coal stored in various godowns here including 60,000 tons of coal especially for making coal balls for cooking purposes. The Settlement authorities are urged to negotiate with coal firms requiring them to sell their cargo.

Definite signs of hoarding were noticed in an advertisement published by several coal ball manufacturing factories asking their customers to remove the big quantities of cargo they bought some time ago. It was pointed out that should they fail to take out their coal balls business contracts would be nullified and money returned. One commentator pointed out that about 20,000 tons of coal balls were thus bought by hoarding customers awaiting high prices.



Victor of Montevideo Returns to Plymouth

H.M.S. Exeter, one of the victors of the battle with Graf Spee off Montevideo, has returned to Plymouth where the vessel and her officers and ship's company received a warm welcome. Mr. Winston Churchill, First Lord of the Admiralty, took the salute as the vessel, showing her battle scars, steamed into port.

Child Protection Office Has 77 Cases in Month

S.M.C. Section Records 53 New "Charges"

There were 77 cases of children needing adjustment handled by the S.M.C. Child Protection Section during January. Of these, 53 were new cases, and 24 were old. Six cases were re-opened for more suitable placement, seven for advice. There were two deaths among children previously placed.

Of the new cases, 23 were boys, 28 unmarried girls, and two were married. The largest number, 24, fell in the 11-15 years age category. Forty-three were referred by 11 police stations, seven by institutions, and three by individuals.

Placement.—Of the 53 new cases, 30 were placed in five institutions. Eight were restored to parents or relatives. Five were adopted after investigation of suitability of the homes. Three are in hospital. Among the 15 old cases, five were placed in institutions, five restored to parents or relatives, two were adopted, and three in hospital.

Juvenile Delinquents

Juvenile Delinquency.—For the year 1940 it is proposed to analyse juvenile delinquency only in respect of cases infringing the Chinese Criminal Code and the Law Governing Penalties for Police Offences, and to exclude cases of infringement of traffic regulations. Since children under the age of 14 years are not punishable, and those between the ages of 14 and 18 are liable to reduced sentence, these groups are distinguished. A clearer picture of what constitutes juvenile delinquency is possible on this basis.

Offenders against the Criminal Code.—150 juveniles were charged with offences against the Criminal Code. Of these 15 were under 14, and 135 between the ages of 14 and 18. One hundred and two were unemployed.

Thirty-seven were cases where there was a previous criminal record; 17 had had one previous offence, 12 two, four three, two four, and two more than five.

Eighty were charged with larceny, 24 with pocketpicking and 15 with snatching. Four were associated with murder cases.

The Court's decisions were as follows:—Imprisonment, 46 cases; detention, 40 cases; reformatory, 17 cases. Judgment was suspended in 20 cases, and in 10, a verdict of not guilty rendered. Three were released or case not entertained.

Offenders against the Law Governing Penalties for Police Offences.—There were 124 offenders in this category only two being under age. There were 82 girls under 18 charged with soliciting for prostitution. Twenty-nine boys were charged with loitering, 11 with soliciting for alms. The Court fined 84 cases, and detained 36. Three were released, and one handed to the parent.

Franco-Japanese Trade Talks

Extension of Commercial Agreement Sought in Paris Conversations

Tokyo, Feb. 16.

Since his arrival in Paris late last year the Japanese Ambassador, Mr. Renzo Sawada, has been conducting negotiations with the French Government in connection with the renewal of the Franco-Japanese commercial agreement, which came into effect on March 15, 1939, and which terminates on the same date this year, it is learned here.

Interested Japanese circles fear, however, that a renewal of the agreement on the same terms will prove difficult. French "hostility" towards Japan, it is thought, has grown considerably since the latter, completely ignoring the Arrangement of 1907, in which each party agreed to support the other for assuring peace and security in those regions in China adjacent to their respective territories, has occupied Hainan and adjacent Chinese territory, and has bombed intensively the Yunnan Railway, which was built with French capital. Therefore, close attention is being paid in Tokyo to the course of the current negotiations.

Last year Japan carried on a very lucrative commerce not only with France, but also with Indo-China, Syria, Morocco, Tunis, New Caledonia and other French possessions, her total exceeding £3,750,000 and her imports £2,700,000.

Against exports of tinned salmon and other food-stuffs, pottery and silk, Japan imported a big volume of munitions materials from France, salt from Tunis and rubber, iron-ore and coal from Indo-China.—Reuter.

British Tug Attacked By Pirates

One Killed, One Detained In Delta Encounter

One Chinese pirate was killed and another was arrested and is now in the hands of the River Police following an attack made on the Jardine tug Hanwo by Chinese pirates in the Yangtze Delta yesterday morning. No member of the Hanwo crew was injured.

The Hanwo, engaged in the Yangtze Delta trade, was approached by a junk full of pirates who opened fire. Guards on board the British vessel returned fire as the junk came alongside and beat off the attack after killing one and detaining another Chinese. The rest of the band escaped.

The Late Mr. Berkin Of Kuling

A Colleague's Tribute to His Life and Work

In a tribute to the life and work of the late Mr. John Berkin, for many years a resident of Kuling, whose death from pneumonia on February 6 was reported in these columns on Saturday last, a personal friend and former colleague now resident in Kuling, writes:—

Mr. Berkin's death came as a shock to his many friends here for though he has suffered off and on from asthma for many years, he was a frequent visitor to all and every, and his cheery presence was always welcomed. The many friends of Kuling farther afield will grieve that whatever the future of Kuling may be, they will see him no more.

It is difficult to think of Kuling without Mr. Berkin. He was here from its infancy, and prominent at its birth. In its development he had an important share, for being a surveyor by profession, he measured its "lots," and as general manager of the Estate for many years under the Kuling Council he guarded its interests, and with others, who saw in Kuling health for the children, refreshment for the weary, and the salvation of many lives, he planned for its developments and guarded them until the valley became the most famous health resort in Central China. Managerial ability had its part in this consummation, but more than that, especially in the early days, the kindly, unassuming, imperturbable spirit of John Berkin told on the growing community.

He gave of his best to the spiritual side of the life of the community, rejoiced when a church worthy of the name adorned the valley, and served its interests in ungrudging service. He never forgot his spiritual ancestry. He was a British Methodist, coming out to China at first as a member of the "Joyful News Mission," and worked for some time at Tanghsien, in Suichow, Hupeh. Reminiscences of those old days were his delight, and his old friends were never forgotten.

He leaves behind him four children Louise and John, both married; and Dick and Bob, finishing their education in England. Mrs. Berkin remains in Kuling, where all their interests have been.

Rice Raids Reported In Eastern District

Price of Saigon Product Higher by 50 Cents

Disturbances at rice shops occurred again yesterday when three shops in the Eastern district were raided by crowds, and portions of the stock taken.

Saigon rice—none other is available in Shanghai at present except in special cases—was sold at $48.50-$49.50 per picul. This was 50 cents higher than Thursday's price. There were no public sales of Chinese rice because of the smallness of existing stocks. The movement of the exchange in the last few days has tended to boost the price of Saigon rice.

The labour field was quiet. At the China Import and Export Lumber Co. in Yangtszepoo, most of the striking workers had resumed. Only about 100 hands in the plywood department were still on strike.

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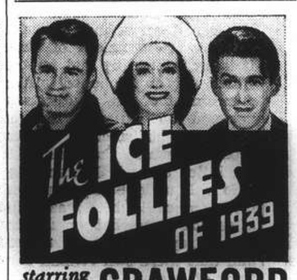

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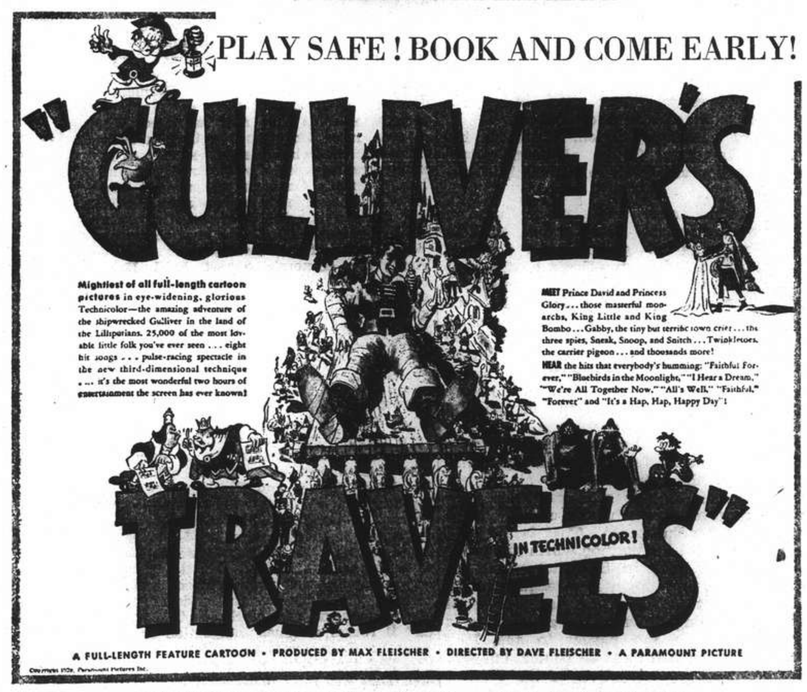

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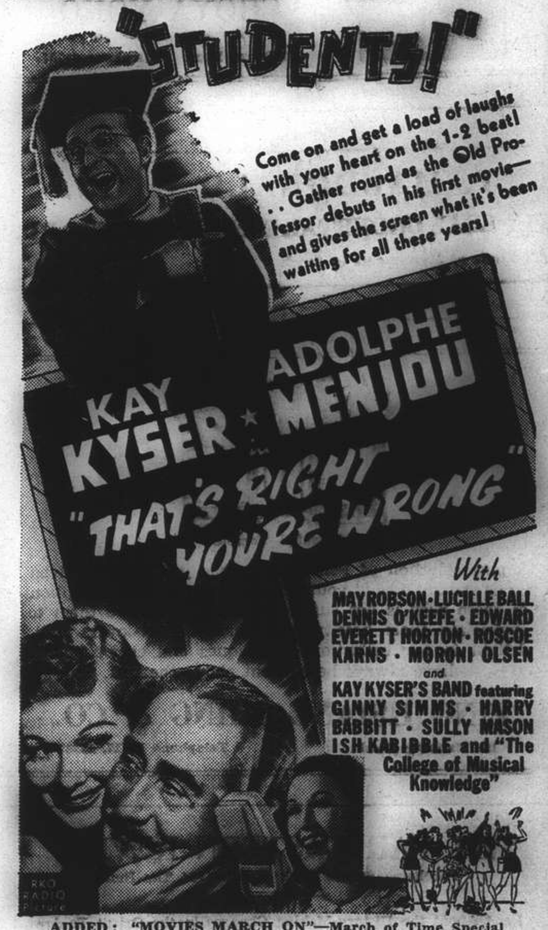

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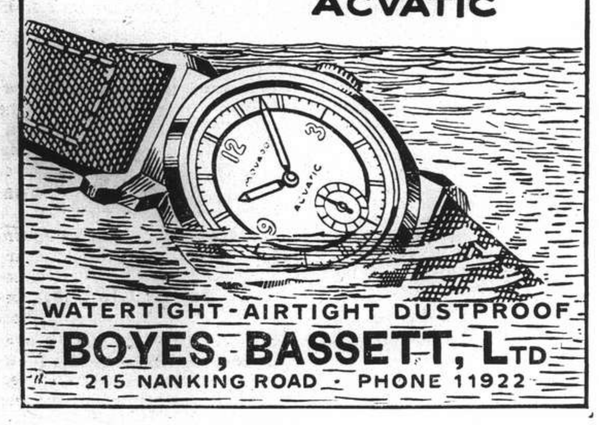

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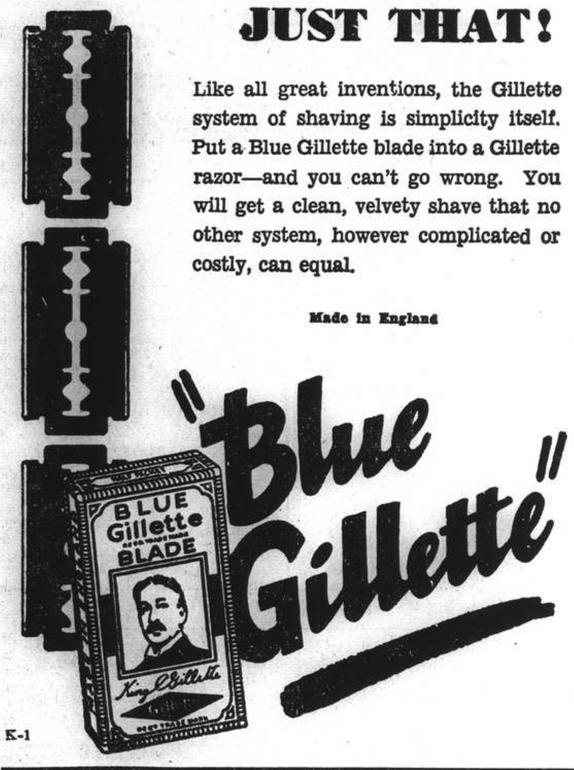

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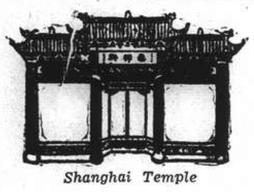

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Announcements in this column $5 per insertion including insertions in the "North-China Herald."

BIRTHS

STEVENSON.—On February 15, 1940, at Country Hospital, Shanghai, to MONA (née Fordie), wife of John Stevenson, a daughter. -2692

GROSSETT.—On February 15, 1940, at Wuhu General Hospital, to Ethné (née Dewsbury), wife of G. C. M. Grossett, a daughter, SUSAN JEAN. 10871

DEATHS

RITTHAUSEN.—On Thursday, February 15, 1940, at the Shanghai General Hospital, Miss HANNAH RITTHAUSEN, aged 25 years. Removed to the parlours of the International Funeral Directors, 207 Kiaochow Road. Funeral services will take place today, Saturday, February 17, 1940, at the Hungjao Road Cemetery at 2 p.m.

JACKSON.—On February 15, 1940, in Hongkong, ROBERT, age 22 years, son of Mr. and Mrs. James Jackson. -2757

WEST.—On Friday, February 16, 1940, at The Country Hospital, Shanghai, JEANETTE, the dearly-beloved infant daughter of Captain and Mrs. H. J. West (W.H.P.A.). Removed to the parlours of the International Funeral Directors, 207 Kiaochow Road. Funeral services (cremation) will be held at the Bubbling Well Chapel on Monday, February 19, 1940, at 2 p.m. 10865

IN MEMORIAM

In ever affectionate remembrance of BETTY SOYKA. Died February 16, 1938. 10862

CARD

The relatives of the late Mr. Sidney L. Horrobin wish to thank all friends for the beautiful floral tributes received and donations sent to various charities. 10876

IMPARTIAL NOT NEUTRAL

A WELCOME STEP

In another column will be found the text of a *modus vivendi* on the subject of policing the Western Outside Roads Area, which, after considerable negotiation, has been reached between the Shanghai Municipal Council and the City Government of Greater Shanghai. It is an interesting and important document, which it is to be hoped will mark the commencement of the readjustment of relations between the two authorities, and lead ultimately to a satisfactory settlement of those problems which have arisen as a result of hostilities around Shanghai in 1937. Those, who will undoubtedly find the terms of the *modus vivendi* which was initialled yesterday afternoon somewhat vague, should remember that it represents an agreement in principle, and that there still remain those many questions of detail which will have to be arranged by further negotiation between the two parties. Briefly put what has been agreed upon is the establishment of a mixed police force by the City Government of Greater Shanghai in which a number of officers, including certain principal officers shall be appointed by the City Government from among candidates recommended by the Shanghai Municipal Council. It is understood that the new agreement is in the main similar to that which was reached on the self-same question in 1932, but which was never carried into effect, and if this is the case then it may be expected that the Commissioner of the new police force will be Chinese, but that his Deputy will be a foreigner recommended by the Shanghai Municipal Council and appointed by the City Government. There is not much to be found in the *modus vivendi* indicating exactly how the rest of the police force will be constituted, but it is to be assumed that there will be a general leavening of foreigners throughout all ranks which should ensure the establishment of a body well adapted to administer a district where by reason of mixed population, and a number of other important factors, all round representation appears to be so eminently desirable.

One of the most important features of this new agreement is the provision that cases involving foreign nationals shall be handled by the foreign officers of the proposed force, while the appointment of liaison officers between it and the Shanghai Municipal Police should serve to ensure the completest understanding, and consequently the highest efficiency. It is realized that adherents of the National Government at Chungking will criticise this new step, on the score that it has not been negotiated with the only recognized Chinese Government. While a certain amount of respect must be paid to this contention the fact is that Shanghai has got to face the situation as it at present exists, and do its utmost to carry on with whatever governments have been established in the surrounding areas. That is the only realistic view of the position which can prove acceptable as being in Shanghai's best interests. This contention is strengthened by the important fact that the *modus vivendi* contains nothing different from what was agreed upon by the parties to the 1932 agreement, which it must be pointed out was negotiated by representatives of the Chinese Government. It matters little now who was responsible for the fact that that agreement was not implemented: the important point is that it represented the meeting of the minds of the administration of Greater Shanghai at the time, representative of the Government which was then at Nanking, and the Shanghai Municipal Council. There is, therefore, no betrayal of the position so far as Chungking is concerned, but merely an endeavour to set going something in the nature of a solution to a pressing problem along lines already agreed upon by the former administration of Greater Shanghai.

It is necessary, however, to place what has been achieved by the initialling of this new agreement in its proper perspective. Important as it is it is only the first step to what it is hoped will be a final and lasting agreement. It may prove to have been the most difficult one, for now that general principles have been settled the working out of details as to how they shall be applied should not prove too arduous. It certainly will not if the same amount of goodwill continues to be shown on both sides as has been up to the present. The sooner the scheme is perfected and put into operation, the sooner will that area between Bubbling Well and the railway cease to be the unsavoury Alsatia of criminals, rogues and vagabonds which it is unfortunately at the moment. An efficiently-directed mixed police force, such as is suggested, should be able to make short work of the characters which infest the "badlands" and restore the district to that peace and order which residents in that area have every right to expect. That is the very first benefit which it to be expected from a completion of the arrangements which this *modus vivendi* makes possible. There are others which must depend upon it. There is the question of the full resumption of the jurisdiction of the Shanghai Municipal Council over the areas of the International Settlement north of Soochow Creek. That is an end which has to be kept in view just as much as the restoration of order in the Western outside roads area. It is realized that the questions involved in this matter present considerably more difficulty than the negotiations concerning the outside roads. The latter have taken a very long time, considering how far the *modus vivendi* goes towards final settlement of the issue. Yet it is to be hoped that once the problem with which it deals has been completely disposed of, an atmosphere will have been created in which it will be possible to work speedily towards the restoration of the *status quo ante* August, 1937. It is with this hope in mind that the initialling yesterday of the agreement in principle regarding the outside roads area is to be welcomed. Congratulations are due to the representatives of both bodies on the fact that despite the long delays, because of the various difficulties which the negotiations uncovered, they have been able to arrive at a solution which should do ample justice to the interests of both administrations. It is true there is much more to be solved than merely the problem of policing the outside roads, but the history of the past year or so clearly demonstrates that once the question of the maintenance of law and order has been successfully disposed of, the way should be cleared for an all-round satisfactory solution of the other issues which are at present hanging fire.

High Living Costs

Readers have aired very exhaustively their views regarding the unprecedented increase in the cost of living within the last month and, particularly since the China New Year. A variety of reasons has been offered to explain the extreme upward tendency in prices. These have ranged from the quotation of the economic rule of supply and demand at a time of the year, when spending by China's millions is greater than at other periods, to bald accusations of profiteering by dealers controlling the foodstuffs and commodities of the population of Shanghai. Exchange, of course, has a lot to do with this extraordinary situation but there still remains to be found a logical explanation. Take, for instance, the price of coal which is somewhere about $200 a ton and is likely to go higher. Japan has been a large purchaser throughout the Far East owing to the drought and consequent reduction of hydro-electric power resources, and freights are unusually high in consequence of this factor and the European war but even at $200, or approximately £4 a ton, with the possibility of increasing to the equivalent of £6 a ton, coal prices compare unfavourably with Europe where war necessities have transformed market conditions but nothing similar to the extent reflected by such a price in Shanghai. A comparison of local market prices in February last year and February this year would make one believe that all sense of proportion has vanished in this part of the world. Last February coal was $50 a ton, rice $15 a picul and meat was well below a dollar per pound. The householder needs no reminding of the present scale of prices which show daily increases and will refuse to subscribe to the argument that the higher cost of production warrants the disproportionate increase in prices. Some of the most ordinary kitchen items show amazing changes. One simple example suffices. Bamboo shoots, from China's traditional tree, sold at 25 cents a pound last February and are now nearly a dollar a pound. Nobody would say that foreign exchange or any of the other glib assertions should cause this. A similar condition involves all locally-produced foodstuffs which certainly should not be so greatly affected by the factors applying to imports based on foreign exchange. The volume of public protest has not yet induced any official action to control prices but circumstances strongly emphasize the urgency.

Field-Marshal's Heresy

Field-Marshal Goering's latest broadcast speech gives the impression that he is merely talking aloud to prove that neither he nor the Reich is afraid of the Allied blockade. "Economically," he declared "we cannot be conquered, militarily even less, and our morale is invincible" All of which sounds very well and doubtless serves to allay the anxiety which is without a doubt being felt in Germany over the possible results of the complete blockade which the Allies have now instituted. What is of even more importance is that in such declarations as this he commits the grievous heresy of disagreeing with *der Fuehrer* who insisted that "Germany must export or die." Then to show how completely at variance Field-Marshal Goering is with other Nazi authorities it has to be remembered that in a comparatively recent issue of his own journal "Vier-Jahr-Plan" the economic expert Emil Helferich declared "We must face facts. As in 1914-1918 England's power has brought the German overseas trade to a complete standstill," and with strange frankness he goes on to say:—

> An enormous quantity of goods ready for shipment, and manufactured against orders received are piled up in all of the German ports, thus blockading the warehouses and further transport facilities.

When it is remembered that there is a very keen dispute going on in Germany over the question of the subsidization of export firms who must export or go under, and that Kiel, Luebbeck, Bremen and Hamburg are all heading for ruin, all facts admitted by Herr Helferich, the invincibility of German economics so proudly insisted upon by Field-Marshal Goering does not seem so impressive as he would have his hearers believe. But it is not necessary solely to dwell upon differences of opinion between the Reich leaders to demonstrate the effectiveness of the blockade. The very fact that it rouses so much indignation and resentment in Germany is traceable to the realization that the blockade is a most efficient weapon. That was fully understood by the German Government when it despatched its submarines to the high seas to strike at Allied trade immediately war broke out. It in fact lost no time in seeking to put the German blockade of the Allies into force, and that fact alone must be taken as ample proof that the Reich realizes the effectiveness of a competent blockade, such as Germany cannot at present establish, while the Allies can, and explains at the same time why Field-Marshal Goering should be talking aloud for the purpose of keeping up the courage of himself and his fellow nationals.

IN PARENTHESIS

Once Was Enough

M. O. (examining recruit): "Have you ever had trouble with dyspepsia?"

Recruit: "Only once."

M.O.: "And when was that?"

Recruit: "When I tried to spell it."

* * *

Listener

A COUPLE of nights ago a chap and I got talking in the local about wives and things.

"You can never tell about married life, can you?" he said. "That's right," I told him, "You never know when the missus might be listening."

* * *

Guess What?

"Do you think this Hitler bloke stands any chance o' gettin' wot he's out for?" asked one road repairer of another.

"I don't," answered the other, "but I think he stands a bloomin' good chance o' gettin' wot he's in for."

* * *

That Did It

CONTRARY to regulations, five people were standing on the top deck of a fully loaded bus. On hearing the approach of the conductor they expected the usual, "No standing on top."

But no. He merely remarked: "Blime, if a bomb drops on this 'ere bus there'll be five more dead than there ought'er be." All got off.

* * *

"All Ours?"

A LADY, an air-raid warden, was returning home at the end of her work, when a rather elderly lady tugged her sleeve and drew her attention to the searchlights above.

"Aren't they wonderful" she said, And then she added, in an uncertain voice: "But do you think they're all ours?"

* * *

Breadth

THERE was a typical example of gamin wit on an Edinburgh Corporation bus some time ago when a wisp of a boy and an enormously stout man—he looked like a farmer going out to Gorgie Market—were occupying one of the seats at the rear.

The bus was packed, and when at a stop two women entered, the man turned to the boy and said, "Why don't you get up and give a lady a seat?"

Get up yersel' mister, and gie them baith a seat," was the urchin's lightning reply.

* * *

Humour from London

NEVER forget, lady, that many a man sees a wolf at the door because his missus saw a fox in a window.

As I always say, lady, when a man is courting a girl he spoons—but when he marries her he just forks out.

A friend of mine has just come back from making pictures in America.

When I met him yesterday I asked him: "What's new in Hollywood?"

"Oh," he said, "about half the husbands."

* * *

Censorship

EAGERLY opening an envelope from England addressed in her fiancé's hand-writing, a young Danish girl was surprised to find, not a long-awaited letter, but the following note from the British censor:—

"In this envelope was a letter from your fiancé, Mr.——. He was too talkative and wrote of things which did not concern him and, for this reason, we were obliged to destroy his letter.

"All the same, we wish to assure you that he is quite well and sends his love, greeting and many kisses.

"When next you write to him, perhaps you would be good enough to ask him in future to write only love-letters. Then, naturally, we shall be very pleased to send them on."

* * *

Terpsichorean

AT a local dance the other night I picked on a girl who looked pretty smart on her feet, writes a British humorist.

I must say I made a mistake.

After we had been dancing for a while she said: "My goodness, but isn't the floor slippery?"

"It isn't the floor," I told her, "it's the polish on my new shoes."

Then I got hold of another girl and we started to dance.

After a while she said: "Do you like dancing?"

"Yes, lady, I certainly do."

"Well," she said, "why don't you?"

Then I said to her: "I hope I didn't hurt your foot when I stepped on it just now."

"Oh, that's all right," she told me. "It hurt the first few times, but now it's gone all numb."

Just then the music stopped, and when I was taking her back to her place, I said: "May I have the next dance, please?"

"Of course!" she said. "I don't want it!"

I got offended at that, so I went and had a drink with a pal of mine.

I told him what had happened, and I said: "Do you know why she turned me down when I asked for another dance?"

"Oh," he told me, "I think it's because she's a girl who knows her bunions."

THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m.:—

Yesterday	Min. 41.0	Max. 49.0
Same date, 1939	Min. 33.0	Max. 48.0

Rainfall .11

Temperature at Siccawei:—

Yesterday	Min. 40.5	Max. 54.0
Same date, 1939	Min. 28.6	Max. 49.3

Siccawei's Report

State on the morning of the 15th:—High and rising pressure over China: low and falling over Japan. North-westerly to north-easterly winds along the China Coast. Fine to cloudy and cold weather.

State on the morning of the 16th:—Overcast, misty and rainy weather. North-westerly breezes. High and steady pressure.

Probabilities, 4.30 p.m. yesterday:—Fine and cold weather with variable winds around Shantung. Cloudy with morning local mist and moderate northerly to easterly winds over our regions and the Eastern Sea.—Siccawei Observatory.

ACKNOWLEDGMENTS

Salvation Army
Sh'ai Int. Bridge Club $250

St. Olga's
Sh'ai Int. Bridge Club $250

The Cradle
Sh'ai Int. Bridge Club $250

I.C. Milk
Sh'ai Int. Bridge Club $250

Mat. Ward Ref.
Sh'ai Int. Bridge Club $250

Inst. Chinese Blind
Sh'ai Int. Bridge Club $250

Sh'ai Pub. Hosp.
Sh'ai Int. Bridge Club $250

St. Tichon's
Sh'ai Int. Bridge Club $250
P. J. Rozoolin 50
Mrs. Marguerik Chen 10
Anonymous 100
E. G. Clarke & Co. .. 50
Mrs. John A. Ely .. 25
Anonymous 25
George Talbot 40
*George Talbot 10
(*monthly contribution)

Friends of Finland
J.A.B. $15

S. A. Rice Van
IN MEMORY OF
MR. S. L. HORROBIN
A. Parkhill $25
E. Gossett 10

St. George
A. J. Daniels $10

S.S.P.C.A.
K. E. Newman $25

K.D.S.
IN MEMORY OF
VICTOR MARTIN
F. Kempton $10

The Cradle
IN MEMORY OF
MRS. P. GRAHAM
Mrs. J. C. O'Kane.. $15

Cathedral Girls School
IN MEMORY OF
MISS I. M. FLEET
J. W. P. Marsh $100
Patsy Little 25
Sheila Milligan 5
Jean McNicoll 10
Jean and Catherine Hutchison 30
Mrs. C. M. Anderson 10
Miss Beryl E. Smith 10

B.W.A.S.S.
IN MEMORY OF
MISS I. M. FLEET
Miss E. Danson $5

"Outside Roads" Modus Vivendi Signed

Council Reaches Agreement With Mayor Fu; Combined Police Force to Function; Hopes Of Return of Hongkew Area Raised

AN agreement on the policing of the "outside roads" areas in Shanghai was signed yesterday afternoon at the Civic Centre, Kiangwan, by the Mayor of the Special Municipality, Mr. Fu Siao-en, and Mr. C. S. Franklin, chairman of the Shanghai Municipal Council. The agreement provides for a joint police force to operate in the area, many of the members to be recommended by the Shanghai Municipal Council and to be appointed to their posts by the Special Municipality.

The signing of the agreement took place under the full spotlight of publicity, photographers and pressmen of all nationalities being present. After the ceremony the mayor was host at a round of toasts for the occasion. Gratification at the reaching of a modus vivendi on the long disputed question was expressed by both sides. A statement issued later by the Japanese Consul-General foreshadowed negotiations for the return of the Hongkew area to the jurisdiction of the Shanghai Municipal Council.

Among those present at yesterday's ceremony were Mayor Fu Siao-en, Mr. C. S. Franklin, Mr. R. T. Bryan Jr., Mr. Ibusuki, Mr. G. G. Phillips, Mr. Yang Yeh-ming, and Mr. Y. Miura, Japanese Consul-General.

The modus vivendi follows:

1. The City Government of Greater Shanghai after consultation with the Shanghai Municipal Council has decided to establish a Special Police Force in the West Shanghai (Outside Roads) Area. There shall be established in the area a suitable number of Police Stations and Sub-Stations. The personnel of this Police Force shall wear a distinctive badge or device and shall have the exclusive right to function in the area during the period of this modus vivendi.

2. The numbers and general structure of this Police Force shall be agreed upon as the result of consultations between the Chief of the Police Bureau of the City Government of Great Shanghai and the Commissioner of the Shanghai Municipal Police.

3. A number of officers of the Police Force, including certain principal officers, shall be appointed by the City Government of Greater Shanghai from among the candidates recommended by the Shanghai Municipal Council.

4. The Chiefs of Police Stations in localities where foreigners own extensive property, together with an agreed number of Police Officers, shall be appointed by the City Government of Greater Shanghai from among the candidates recommended by the Shanghai Municipal Council.

5. The Shanghai Municipal Council shall appoint liaison officers to co-operate with the West Shanghai (Outside Roads) Area Police Force.

6. All cases involving foreign nationals shall be handled by foreign Police Officers who have been appointed by the City Government of Greater Shanghai from among the candidates recommended by the Shanghai Municipal Council.

7. In the case of any disagreement arising between officers appointed by the City Government of Greater Shanghai from among candidates recommended by the Shanghai Municipal Council and other officers appointed by the City Government of Greater Shanghai, reference shall be made to the Chief of the Police Bureau of the City Government of Greater Shanghai and the Commissioner of the Shanghai Municipal Police for their consideration and settlement. Failing such settlement, the disagreement, if deemed necessary, shall be referred to the Mayor of the City Government of Greater Shanghai and the Chairman of the Shanghai Municipal Council.

8. This modus vivendi is made out in Chinese and English copies but its meaning and interpretation shall be based on the Chinese copy.

Japanese Communique

The communique issued by the Japanese Consulate-General said:

"It is a matter of sincere gratification for the Japanese authorities, who are highly concerned over the maintenance of peace and order in the western district, to note that the negotiations on the question of policing the extra-settlement roads in that district, which had been in progress since last year between the Special Municipality of Shanghai and the Shanghai Municipal Council, came to a successful conclusion today and a modus vivendi on fundamental points was signed. It is foreseen that a special police district of the Special Municipality of Shanghai will be created for that purpose and detailed practical arrangements will be made between the two parties concerned.

"In the past, troubles were reported frequently in that district due to the lack of agreement on police jurisdiction. The agreement having now been reached, it is the earnest hope of the Japanese authorities that peace and brighter days are restored to that district as soon as possible

S.M.P. in Hongkew

"It is recalled in this connection that the Japanese authorities were in negotiations with the Shanghai Municipal Council last year on the return of the function of the Municipal Police to the area north of Soochow Creek, with the view of eliminating more or less abnormal state of affairs which had arisen in that district since the summer of 1937, and that an agreement to that effect was reached in August last on general principles.

"Unfortunately, the negotiations had to be suspended without coming to a concrete arrangement on account of

(Continued on page 8, col. 4)

Talks on Outside Roads Reviewed

Statement from Mayor Fu Details History of Long Dispute Now Settled

For over seventy years negotiations have been from time to time carried on between the Municipal Council, the Consular body, and various Chinese authorities on the subject of Outside Roads, but as Mr. Justice Feetham said in his report, "political and party influences have aggravated the difficulties inherent in the situation and complicated the task of those representatives of both authorities who have recognized the desirability of arriving at some reasonable *modus vivendi*."

The agreement which has now been achieved is the result of an entirely fresh approach to the question between the Council and Mayor Fu Siao-en, and shows a liberality of mind and a determination, whilst maintaining Chinese sovereign rights, not to allow the interest of Shanghai to be sacrificed to any extraneous political issues, says a statement issued last night from the mayor's office.

The original development of roads outside the limited area of the Settlement in its early days arose out of the construction of military roads during the rebellions of 1853 to 1862, when Markham and Gordon Roads were built and the beginnings were made of Bubbling Well Road and other roads in Yangtszepoo and in the direction of Woosung. The Land Regulations of those days restricted the rights of the Council to the Settlement area, and owing to military exigencies there was no general attempt by the Municipal Council to exercise administrative control over the newly constructed roads.

Bones of Contention

With the advent of more peaceful times the Council gradually extended its activities to the acquisition of more roads and became involved with the Chinese authorities who opposed any further encroachments on Chinese soil beyond what had been permitted by treaty or agreement. Chinese owners of the land complained that they were not being properly reimbursed for the loss of the land, and the question of dual taxation and the upkeep of the roads also became a bone of contention which had to be taken up by the Consular Body and the foreign ministers at Peking and the Chinese Government as early as 1873.

The extension of the Council's activities in the direction of Markham Road and Jessfield Road gave rise to further negotiations in 1877 when the Council through the Consular Body expressed their desire to limit their activities to the acquisition of land for use solely as roads, and the Tao Tai was ordered by the Viceroy to represent to the Consular body that the Chinese authorities would be placed in a very serious difficulty by any attempt to force the leasing of land in Chinese territory beyond the limits of the British, French and American treaties.

In the early eighties a fresh crop of negotiations was started over the Council's endeavour to extend North Honan Road, which was considered to be an old Chinese road, and the Yangtszepoo Road to the Point and other roads in the eastern district.

Policing Disputes Arise

It was during this period that the dispute as to the policing of the Outside Roads first arose, owing to the difficulties arising consequent upon the unsettled political relations between certain European countries and China, and the desire of some of the residents on the Outside Roads to obtain foreign protection for which they were willing to contribute on a voluntary basis.

The decision of the Council to furnish a force for policing Bubbling Well Road, Carter Road and other extension roads led to continuous conflicts between the foreign authorities and the local Chinese administration, which resulted in a complete deadlock.

The voluntary contributions from residents not being sufficient for the Council's purposes, the Council's attempt to collect rates on Outside Roads led to a further aggravation of the problem.

Further aggravations were caused in the next decade by the necessity of providing public utilities primarily for the foreigners resident on the Outside Roads and the necessity for taxation for the maintenance of such utilities.

The Council's activities outside the Settlement led to an attempt to exercise its administrative control over the roads and to a definite conflict between the Chinese authorities represented by the Tao Tai on the one hand, and the Council and the Consular Body on the other.

The Settlement had already been enlarged to its present limits in 1899, and the Chinese authorities objected to any further extension through the extension of Outside Roads' activities. The attempt of the Council to police Outside Roads led to a denial by the Tao Tai of any jurisdiction on the part of the Mixed Court in the Settlement beyond the Settlement limits.

(Continued on page 8, col. 2)

Yangtze to Be Opened About March 1

Relaxation of Japan-U.S. Tension Expected; Lenient Regulations

Washington, Feb. 16.

The Yangtze River will probably be reopened to foreign shipping about March 1, usually reliable Japanese quarters here forecast yesterday.

Simultaneously, the same sources outlined three other current or near-future developments which are expected to relax United States-Japanese tension.

Firstly, diplomatic conversations will be resumed at Tokyo within two or three weeks, they said, to seek a solution to the controversy between Japan and the U.S. over questions regarding China.

Secondly, progress is expected to be made in the Settlement of numerous United States damage complaints in China.

Thirdly, there will be an indefinite delay in Senate consideration of an embargo against Japan.

One Japanese source said that when Japan promised to reopen the Yangtze she believed that it would take approximately two months.

This may have been slightly optimistic, he said, but the current situation suggests that there is a possibility of reopening the river some time early in March.

Lenient Regulations

It was understood that traffic would be permitted as far inland as Nanking, this source said. Regulations regarding foreign shipping would be most lenient, he said. He said that in Tokyo conversations were expected to resume as soon as Mr. Hachiro Arita, the Foreign Minister, completes his appearances at the budgetary Committee in the Diet.

It was indicated that the Japanese considered the Senate embargo situation as beneficial to Japanese-American relations, since it avoids, at least for a considerable time, the possibility of the enactment of an embargo. Although discussion may be resumed any day, impartial observers here considered it likely that the State Department had cautioned the Foreign Relations Committee of the Senate against any early action against Japan.—United Press.

German Officials Deny Soviet Arms Pact

Reich Said to Be Wanting Raw Materials, Not Armed Aid

Stockholm, Feb. 16.

Reports published abroad that Russia and Germany have signed a military alliance are categorically denied in official circles in Germany, says the Berlin correspondent of the newspaper "Nyheter."

Wilhemstrasse officials, adds the correspondent, believe the news originated from the satisfactory conclusion of a trade agreement with Russia, and declare that Germany is quite capable of defeating Great Britain and France alone, without the aid of Russia.

Germany does not want military help, but desires neutral neighbours to supply her with raw materials, to enable her to break the Allied blockade, the writer goes on. While they are naturally watching closely the outcome of appeals by Britain and France to neutral countries to enter the war, Berlin officials, according to the correspondent, state they do not want to see Italy and Russia involved against the Allies.—Reuter.

Holland Sends Strong Protest to Germany

Full Compensation for Burgerdijk Wanted

The Hague, Feb. 16.

It is learned the Dutch Government has made a serious verbal protest to the German Government, pending the dispatch of a written communication, concerning the torpedoing off the Burgerdijk.

The Netherlands, it is understood, will demand full compensation.

Authoritative circles state that although the possibility of the commander of the U-boat having acted contrary to his instructions is not excluded, this will not free the German Government from its responsibility for an "absolutely unjustifiable act."—Reuter.

Lady Halifax Received In Audience by Pope

Vatican City, Feb. 16.

Lady Halifax, wife of the British Foreign Secretary, accompanied by the Brtish Minister to the Holy See, was received in private audience for 45 minutes by the Pope this morning. Afterwards Lady Halifax and the British Minister were received by the Papal Secretary of State, Cardinal Maglione.—Reuter.

Queen Elizabeth to Send Message To Householders Taking Evacuees

Health Minister Declares Evacuation of Children Will Be Maintained; Further Exodus Prepared

SPECIAL TO THE "N.C.D.N."

London, Feb. 16.

The British Government remained convinced of the desirability for the dispersal of children from evacuation areas, said Mr. Walter Elliot, Minister of Health, in a statement in the House of Commons yesterday on the evacuation problem.

Plans had therefore been prepared, he said, with the object both of retaining in reception areas as many as possible of 400,000 children still there, and preparing for further large scale evacuations to take place if air-raids developed on a scale involving serious, continuous bombing.

It would be for the Government to decide, in the light of prevailing circumstances, when these plans were to be put into operation.

The Queen, said Mr. Elliot, desired to show her appreciation of the great public spirit of those householders who, during the last six months, had sheltered children unknown to them, and provided for the children a home and sympathy of incomparable value.

To each of these householders, he said, the Queen proposed to send a personal message as a token of her recognition of their service to others.—Reuter.

Outside Roads Agreement Signed

A modus vivendi on the policing of the outside roads area of Shanghai was signed yesterday at the Civic Centre by the chairman of the Shanghai Municipal Council, Mr. C. S. Franklin, and the mayor of the Special Municipality, Mr. Fu Siao-en. In the picture are: (Back to front, right side) Mr. H. Ibusuki, assistant secretary; Mr. R. T. Bryan, Jr., Municipal Advocate; Mr. C. S Franklin, chairman of the S.M.C.; and Mr. G. G. Phillips, secretary of the S.M.C. (Left side, back to front) Mr. Yang Yeh-ming, special deputy of the Special Municipality of Shanghai; Mr. Y. Miura, Japanese Consul-General; and Mr. Fu Siao-en, mayor of the Special Municipality of Shanghai.

Exeter's Commander Pays Tribute to Wounded in Battle

A.B. Seaman Describes Encounter with Graf Spee; Officers and Men of Ajax, Exeter to Be Honoured

SPECIAL TO THE "N.C.D.N."

London, Feb. 16.

OFFICERS and men of the cruisers Exeter and Ajax, two of the warships which took part in the engagement with the German pocket battleship Admiral Graf Spee, will be entertained to a civic luncheon next week at Mansion House, it is understood. Final arrangements have not been made, but it is expected that Mr. Winston Churchill, First Lord of the Admiralty, will be present.

Commander Robert R. Graham, of H.M.S. Exeter, which arrived at Plymouth yesterday, still carries fifteen pieces of shrapnel as a souvenir of the battle with the German pocket battleship. He said today that his lasting impression of the battle was the way in which the men behaved, and particularly the wounded, who were magnificent.

"We expected great things of them, but their behaviour was far more wonderful than we could have ever conceived," he remarked. He added that his ship came within 8,000 yards of the Graf Spee during the battle.

Commander Graham was wounded in the face and legs with shrapnel.

Lieut.-Commander Smith, torpedo officer, speaking of the bravery of the wounded, recalled the case of a man with both legs shot away, who told his superior officer that he was doing quite well "but in somewhat adverse circumstances."

A. B. Describes Battle

Able-seaman Cross, from Bristol, described how the fifth salvo from the Graf Spee killed and wounded many of the Exeter's men. "I was on the bridge when the salvo burst," he said. "Next to me were two men who were standing side by side, and flying fragments of shrapnel killed them both. They were standing by the loud speaker to communicate with gun crews by bugle orders. Eight out of fifteen men in one gun crew were killed and the turret put out of action.

"Lieut.-Commander Bowan-Manifold, the navigator, was standing in his pyjamas on the bridge, leaning over the compass. The same shell killed him and eight marines in the "B" turret. This was about a quarter of an hour after action had begun.

"The cruisers Ajax, Achilles and Exeter were steaming in a line astern when they sighted the Graf Spee. Orders were then signalled. The Ajax and Achilles went full speed ahead, and much to the surprise of the Graf Spee, we converged upon her. Our first shot passed over the German, but our second was a direct hit on her control tower. The range was about twelve miles, and we were all too busy to cheer. The gunnery of the Graf Spee was accurate at first, but after our hit, it became ragged."

German "Stories" Shown Up

The safe arrival at Plymouth of H.M.S. Exeter should set at rest the doubts frequently expressed in German wireless and press agency reports regarding her fate she had been repeatedly given up as lost. A Deutschlandsender broadcast on December 14 reported her at the mouth of the Rio de la Plata, incapable of movement. Later the same day, the Deutsche Nachrichtenbuero declared she had been shelled to pieces. Still later the same day, the German people were told through the Deutschlandsender that all three British warships (Exeter, Achilles and Ajax) were destroyed (vernichtet).

On the following day, the same wireless station announced that the Exeter had to be run on a sandbank to avoid sinking, and a few hours later Zeesen, in Germany and Portuguese broadcasts, found encouragement in the new rumour that the Exeter had been sunk.

On December 16, Hamburg broadcast returned to the story that she had run aground. This was varied in a Zeesen broadcast on December 17, which roundly asserted that "after the Admiral Graf Spee was hit by the Exeter, the commander decided to eliminate the British cruiser. In this task, he was wholly successful."

The facts, which had proved so disastrous for the Admiral Graf Spee, having by that time become known throughout the world, it is said, German interest in the Exeter slackened until January 5, when an alleged rumour in "Dutch naval circles" that the cruiser had foundered on her way to the Falkland Islands, was broadcast from Zeesen. Five days later, this story was revived by the Deutsche Nachrichtenbuero and repeated on January 11 by Trans-Ocean.

Six days later, by which time it apparently became known in Berlin that Bahia Blanca was the name of a German ship sunk by striking an iceberg in attempting to run the British blockade, Trans-Ocean denied the tale.—Reuter.

Cabinet Accused of "Secrecy"

Japanese Press Attacks Government; New Order In Asia Not Explained

Tokyo. Feb. 16.

Leading metropolitan newspapers are assailing the Government for "secrecy" in handling matters of national importance.

The "Nichi Nichi" and "Asahi," the capital's two leading papers, warn the Cabinet its reluctance to discuss matters of urgency in the Diet is resulting in alienating political support and may ultimately cause the Cabinet's collapse. The "Nichi Nichi" declares that even in secret sessions from which the press and public is barred, the State Ministers have failed to give adequate answers to members' interpellations.

Suicidal Policy

"If the people are forced to remain unenlightened regarding matters vitally concerning them they cannot be expected to give their full co-operation to the Government," the paper asserts. "That the Government is asking for co-operation on the one hand and is maintaining a policy of secrecy on the other is not only selfish but suicidal."

"The Cabinet seems to lack initiative—the same shortcoming that characterized the Hiranuma and Abe administrations," the "Asahi" says. "What we can't understand is why the Cabinet in a camera session should attempt to conceal matters which clearly have no relation to military affairs by the most elastic stretch of the imagination. We see no reason why the Cabinet should not reveal in an open and aboveboard manner just what it is about."

"New Order" Not Understood

Failure of Diet members to understand the meaning of the New Order in East Asia is described as "shameful" by the "Kokumin" newspaper, which accuses the Government of laxity in expounding the doctrine to the satisfaction of the entire nation.

Principle point of the new situation, the "Kokumin" says, is racial unity which means that Orientals must be conscious of the fact that they are Orientals. Unlike western civilizations the new order will not be faced with class struggles, the paper explains. but will enjoy peace and prosperity through an appreciation of racial unity.

"Third powers are deliberately distorting the meaning of the new order," the "Kokumin" asserts, "casting a slur on the prestige of Japan by claiming that it is no more than a device deliberately invented by Japan to facilitate its continental policy. They interpret it as nothing more than Japanese conquest of the Continent. Nothing could be further from the truth even though it is shared by some Japanese of the intelligentsia who take a defeatist and pressimistic view of the future of the incident. There is nothing about the new order so narrow as the exclusion of third nations. Under it, however, no third power influence of malignant nature can exist."—United Press.

R.A.F. Casualty List

SPECIAL TO THE "N.C.D.N."

London, Feb. 16.

The Air Ministry reported Air Force casualties in its latest communique yesterday: nine killed in action; three missing. and believed to have been killed in action; one died of wounds received in action; seven missing; and seventeen died on active service.—Reuter.

British 23-Year-Olds To Be Called Up

London, Feb. 16.

British males 23 years of age will be called to the colours on Saturday, totalling approximately 250,000 men, it was learned officially last night.

It was expected that this number would be reduced to 200,000 by exemptions for reserved occupations. The 23-year-olds were the first of five classes liable to be called up this year. It was expected that those aged 27 will be called up about November.

It was officially stated that the Army has risen from 600,000 to over 1,200,000 during the year ending in January.—United Press.

Wharf Facilities Wanted in Canton

British Request Return To Old Custom; Present System Inconvenient

Canton, Feb. 16.

While foreign interests eagerly await the reopening of the Yangtze and Pearl Rivers to third power trade, Reuter learns from a reliable source that the local Japanese authorities have under consideration a proposal from the British for better wharf facilities in Canton.

It is learned that a proposal has been sent to the Japanese authorities for British vessels from Hongkong to proceed up the river to the West Bund and berth alongside the Hongkong, Canton and Macao Steamship Company's wharves, the usual procedure before the occupation of Canton.

The Pearl River has now been opened to partial traffic for slightly over a year, but hitherto vessels have not been allowed to berth alongside the Bund, British steamers going alongside the Butterfield & Swire's wharves over at Pakhoktung, on Honam Island.

This causes some inconvenience to passengers, the Shameen authorities and also to the Japanese themselves. The present procedure, when a steamer from Hongkong docks, is to transport all passengers, foreigners and Chinese, from the wharf to Shameen.

As the average number of Chinese arriving each week is about 1,000, it causes some confusion when this number of passengers are taken first to Shameen and then go through the British bridge into the city.

To the Japanese, the procedure must be somewhat of a nuisance, as all passengers are searched on the wharves, and when they leave Shameen for the city the same procedure has to be gone through by the Japanese sentries outside the British bridge.

While it is emphasized that the proposal is only under consideration by the Japanese and that no negotiations have yet began, Reuter understands there is good prospect of improved wharf facilities being granted by the Japanese authorities.—Reuter.

Snow on West Front

Paris, Feb. 16.

Snow has been falling on the Western Front almost without a break. Artillery on both sides has been engaged in a somewhat heavier fire than usual in the sector west of the Vosges. Air activity has been almost nil, but the French made a reconnaissance of some depth over the German lines.—Reuter.

Reds Intensify Attacks on Summa, Taipale Fronts

Mass Bombings Resumed; Moscow Claims Finns Retreat; Helsinki Fears Lack of Reserves

Helsinki, Feb. 16.

TWO large flights of Soviet planes, one comprising 57 planes and the other thirty, flew over southern Finland today. The first group headed for Helsinki while the second flew over Bjoernborg. Unaccountably, however, the second group dropped no bombs on Bjoernborg but concentrated on the small villages of Pihlova and Rühimaki, where considerable material damage was done.

Far from slacking off, as many observers thought likely from sheer exhaustion, the Russian attacks on the Summa front are steadily increasing in inspired ferocity. Artillery barrages backing up infantry attacks are becoming more and more intensive, while Soviet planes are literally deluging all fronts with bombs. The complete disregard for the loss of human life and the reckless waste of materials which characterized the Red attacks thus far is continuing without abatement. One Finnish officer declared that he counted at least 200 shells thrown against a position held by one single company.

Late last night it was announced that Soviet pressure on the Summa front was particularly strong and the Finns retired from a few of their advanced positions. Soviet planes were particularly active over southern Finland, and Rühimaki, Hangol and Kymenne Valley were bombed.

It has been confirmed that a certain number of posts, previously captured by the Russians, have been recaptured by the counter-attacking Finnish forces.

Finns Lacking Fresh Reserves

Despite the inspired resistance of the Finns, the general situation is giving rise to some anxiety because Finland has all but exhausted her reserves of fresh re-inforcements. The classes of 1896 and 1897 have been called, but the time will come when all available man-power will have been used up.

Close on 6,000 Soviet soldiers fell under Finnish machine-gun and rifle fire in a single day of furious fighting on the Summa, Taipale and Kuhmo fronts, it was declared here last night.—Havas.

Reds Attack on Wider Front

Helsinki, Feb. 16.

The Russians are attacking on a wider front. In the north of the Karelian Isthmus, only the narrow Taipale River separates the armies. Soviet forces now attacking at Summa and Taipale are much superior to those previously encountered.—Reuter.

Finns Retreat Reported

Stockholm, Feb. 16.

Finnish troops retreated from first line positions on the Mannerheim Line in the Summa sector at midnight on Wednesday, the "Dagens Nyheter" correspondent at Helsinki reported yesterday.—United Press.

Moscow Says Finns Retreat

Moscow, Feb. 16.

A communique issued here on the fighting in Finland states: "On the Karelian Isthmus, the enemy is retreating and abandoning arms and war materials and is also suffering serious losses. Yesterday, Soviet troops occupied 53 defensive fortifications. Six enemy planes were brought down in air combats."—Reuter.

Reds Thrust on New Lines

Stockholm, Feb. 16.

The intensity of the Russian onslaught against the Mannerheim Line was further increased yesterday, when thrusts along new lines were made.

Nothing is being said in Finland about the losses of the defending troops, but the whole of front pages of Finnish newspapers is now almost entirely filled with the names of those who died for their country.

Thousands of Russian troops were mowed down by the machine-guns of the Finns today as the invaders launched reckless attacks on the three principal centres on the Karelian Isthmus, namely, Summa, Taipale, and Oinola, east of Muola, according to reports received here.

An eye-witness at Summa said, "The Russians seemed to have swept towards the Finnish lines in one vast mass. Tanks came in a solid block of ten abreast and seven in a line. The Finns must have nerves of steel to stay firmly in their positions and watch this wave advance."

The Helsinki correspondent of the "Dagens Nyheter" said thousands of dead bodies lie in the ice of Lake Muola today after the failure of a reckless Russian attack over the ice. The Russians used cavalry for the first time in their advance on ice in the Gulf of Finland.

Over 40 Soviet planes raided Kajaana today. Bombs of many different sizes up to half a ton, and hundreds of incendiary bombs, were dropped. Four persons were killed.—Reuter.

Sweden Rejects Finnish Plea for Army Aid

Stockholm, Feb. 16.

The Swedish Prime Minister announced today that Sweden had rejected a request from Finland for direct military aid.—Reuter.

German Farmers to Produce More

Marshal Goering Asks For Bigger Output of Food to Beat Blockade

Berlin, Feb. 16.

Field Marshal Hermann Goering, broadcasting to agricultural workers last night, in his capacity as chief of the movement for the Reich's economic development, said the extreme cold of the winter had caused them all great trouble, but the spring would demand great labours from all German farmers.

"Although the frost still binds the soil, you are in the midst of preparations for a new battle of production," be declared and added that the past two years had brought record crops in Germany. They had increased the production of fats and the consumption of meat had risen.

"We have laid in ample stocks of the raw materials we cannot produce ourselves. We cannot be defeated economically or in the military field,'" he claimed.

Field-Marshal Goering claimed that Germany had a reserve of 7,000,000 metric tons of wheat.

Referring to fuel, he said Germany had ample coal, but the country's railways were struggling with enormous difficulties. Many tracks were frozen and the difficulties of transport were thus very great.

The Allied blockade of Germany was full of gaps, the Field Marshal claimed. Prices of milk and butter would be raised, but no-one need suffer hunger.

Great Britain was imitating Nazi methods and had introduced ration cards.

Discussing the shortage of agricultural labour, owing to the calling of men to the colours, necessitating the employment of women, Field Marshal Goering said: "I implore you women to hold out."

A million Poles would be employed on the land, in addition to war prisoners.—Reuter.

Paris Notes Discrepancies

Paris, Feb. 15.

French political quarters emphasized today in their commentary on Field Marshal Hermann Goering's speech that the German Four-Year Plan Director made no mention of the aid that Central Europe and, above all, Russia, may afford the Reich's food situation.

His silence on this point is worthy of attention all the more since the Reich and Soviet Russia only lately signed new trade accords which, according to the German press, "should give the German population unlimited resources in raw materials."

Field Marshal Goering took the contrary view and stressed the need for self-sufficiency and the necessity for Germany to increase her own production with this end in view In his address, he revealed that Germany does not believe she can rely on Soviet and other foreign aid for a long time to come.—Havas.

F.R.B. Notes Weaken in North China

Sink Below Chinese Dollar Level

Tientsin, Feb. 16.

While the Chinese National currency dropped to a new low level in Tientsin today, attention in the exchange market was riveted on the position of the Federal Reserve Bank notes, which were quoted at a discount of eight per cent. compared with the national dollar.

This meant that F.R.B. $108 could be purchased in the "black market" with CN$100.

Federal Reserve notes, which are nominally on a par with the Japanese yen, until recently maintained a steady premium on the national dollar, but the trend has now been reversed in spite of the dollar's pronounced weakness and, with the latter quoted today at 3 1/32 pence, the F.R.B. yuan was the equivalent of approximately 3¼ pence.—Reuter.

German Industry Much Curtailed by Acute Coal Shortage

Press Admits Universal Grumbling; Preferences Given Homes with Babies; Arms Output Hampered

Berlin, Feb. 16.

An acute coal shortage throttled German industrial activity yesterday and even threatened armament production.

Business houses in Berlin have been notified that henceforth no coal, coke or other combustibles may be supplied to any offices in industrial buildings, many of which had fuel enough to last only until last night.

One industrialist told the United Press that numerous factories, including armaments plants, are not receiving coal or coke and have not been heated for two weeks. Many firms and factories are operating on a skeleton staff or not operating at all, he said.

Ice-locked canals and rivers and snow-bound trains prevented the transportation of coal. New blizzards and the heaviest snowfalls in decades delayed all transportation for hours yesterday. Thousands of private homes were unheated and temperatures were far below freezing. Hospitals were jammed with influenza patients.

In an effort to relieve the coal shortage the Reich Commissar for Coal Distribution ordered coal dealers to give preference in deliveries, first, to families with children aged up to two years, then to families with expectant mothers, and finally, to families with four or more children.

The German press during the past few days admitted the coal shortage and said there was widespread grumbling about it. The newspapers, however, asked the populace to be reasonable and understand the reasons for the scarcity.—United Press.

U.S. Delays Embargo Decision

Retaliation from Japan Seen As Possibility

Tokyo, Feb. 16.

The United States Congress' reported decision to postpone consideration of the embargo resolution against Japan barely prevented a critical rupture in Japanese-American relations, the "Hochi Shimbun" said today.

Passage of an embargo against Japan would result in retaliation, the newspaper said, namely the denunciation of the Nine Power Pact and a declaration of war against China.

The newspaper urged that the United States reconsider expanding their navy in order further to brighten Japanese-American relations.—United Press.

Chinese Recapture Hofei

Claims of Coup on North Bank of Yangtze; Japanese Rush Reinforcements

Chungking, Feb. 16.

Chinese forces have recaptured Hofei (Luchow), on the north bank of the Yangtze River, following the launching of a surprise attack in Anhwei on February 11, according to Chinese reports received here today.

As Chinese troops launched an assault against Hofei, it is stated, Chinese plain-clothesmen inside the town attacked the Japanese from within.

The attack is said to have taken the Japanese by surprise, with the result that the Chinese quickly overpowered the Japanese garrison, capturing 300 rifles and four field guns.

The Japanese are reported to have immediately rushed reinforcements to Hofei, but they are claimed to have been intercepted by the Chinese at a point south of the town.

One Japanese heavy bomber, the reports add, was shot down by Chinese anti-aircraft fire when Japanese aircraft assisted their troops by bombing Chinese positions.—Reuter.

Fukien Chinese Repulsed

Tungshan, Feb. 16.

Chinese forces which attempted to recapture Tungshan, near the southern border of Fukien, have been repulsed to the north by counter-attacks of the Peace and National Reconstruction Army headed by Gen. Hwang Ta-wei.

Preparations for the creation of a Peace Maintenance Commission were being made by influential persons here.—Domei.

Mr. A. H. George Made Hon. Member of R. A. F. A.

H. M. Consul Urges Britons to See Him

Attending yesterday's weekly tiffin party of the Royal Air Force Association for the first time in his official capacity, Mr. A. H. George, C.M.G., H. M. Consul-General, was made honorary member and the hope was expressed by Mr. W. E. Holland, Chairman of the Association, that henceforth Mr. George would attend the weekly meetings more frequently.

In introducing the speaker, Mr. Holland said that he had met Mr. George in various parts of China and that everyone he had come into contact with in his country was full of praise for the new Consul-General. He assured the guest of honour that the membership of the association was 100 per cent. loyal to the Allied cause and that they would co-operate to the fullest extent when called upon to do so.

In asking Mr. George to become honorary member of the Association, a statement which was received with long applause, Mr. Holland said that this was rarely done in the case of men who had not been in the flying services but that the committee had unanimously decided so.

In reply, the Consul-General thanked heartily for the extraordinary hospitality extended to him by the Association, and recalled that he had been a frequent visitor as a guest and that he would be delighted to come oftener now.

In referring to a previous meeting when Sir Herbert Phillips had been the guest of honour and when he had also been invited though unable to attend due to indisposition, Mr. George said that from what he had gathered, Sir Victor Sassoon had said many nice things about him at the time. He expressed the hope that Britons would not be reluctant to call on him when they deemed it necessary and that they should come not only when they were in trouble but also when they had good things to say because as Consul-General he was interested in the good things as well.

In referring to the large number of offers received from Britons here, to join up, Mr. George said that the National Register had now been completed and that members could feel sure that they would be called upon when required. He was particularly proud of the fact that 95 per cent. of the members of the Association had offered their services, the remainder being in positions from which they could not be spared.

In conclusion, Mr. George paid homage to the valor of the men fighting in the air and stressed the close co-operation existing between all fighting units in the air, on land and at sea.

Mr. George was much applauded and before the meeting was adjourned, the chairman urged all members to attend one of the "Liliom" performances at the Lyceum Theatre at the beginning of March, these performances being given in aid of the Friends of Finland Fund.

Counter Claim in H.M. Court Continues

Wife of One of Parties To Be Called

Hearing of the counter claim brought by Mr. J. A. Thompson, manager of J. A. Thompson & Co., of Szechuen Road, against Mr. Albert C. Davis, local journalist and shorthand writer, was continued in H.M. Supreme Court before Judge P. Grant Jones yesterday.

The counter claim is for $6,072.72, arising out of an action in 1936, when Davis was awarded judgment against Thompson for $3,262.44 with interest. Mr. R. L. Stuart appeared for Thompson and Mr. P. Watkin Williams represented Davis.

Witnesses, who gave evidence yesterday, included Davis, Mr. E. T. Maitland, local solicitor, and Thompson, who was recalled. After an all day hearing the case was adjourned until 9.30 p.m. today, the Judge giving leave to Mr. Watkin Williams to call Mrs. A. C. Davis.

In the witness box Davis denied that he had reached a verbal agreement with Thompson to go fifty-fifty on profits and losses in a venture to be called the International Stadium. He stated that he did not get Thompson to sign anything to that effect.

Talks on Outside Roads Reviewed

(Continued from page 7)

These conflicts grew in intensity in proportion to the activities of the Council on the one side and the development of local government by the Chinese authorities on the other.

In 1924 and 1925 the successive the attention of the Chinese Government and local authorities provided Kiangsu-Chekiang wars which diverted an opportunity for the Council to extend its system of Outside Roads in the west between the limits of the Settlement and Monument Road.

The Chinese authorities were helpless to form any organized opposition until the establishment of a local government under Marshal Sun Chuan-fang and Dr. V. K. Ting in 1926, when negotiations were commenced between the Council, the Senior Consul and H. B. M. Consul-General, the Commissioner for Foreign Affairs and Dr. V. K. Ting.

The Chinese official attitude on the subject of Extra Settlement Roads was indicated in a speech delivered by Marshal Sun Chuan-fang in Shanghai on May 5, 1926, which is quoted in the report of Mr. Justice Feetham:—

"In recent years the population within the Settlement has been constantly increasing. The foreigners have, therefore, demanded the extension of the Settlement. From their point of view this seems to be a reasonable demand, but during the last 20 years the national consciousness of the Chinese has been rapidly growing, so they have never obtained the consent of the Chinese for the proposed extensions. I may say frankly that they will never obtain such consent in the future. The Shanghai Municipal Council has, however, taken measures to solve the problem in their own way, namely, by the making of extra-concessional roads. You are well aware that the Chinese have repeatedly registered their protests, the effect of which has not yet died down."

Local Government Established

The negotiations then commenced were frustrated by the advent of the Nationalist Government and the formation of a new local government in 1927 under a mayor holding his authority from the Nanking Government. The establishment of the Chinese Municipality brought into existence a single Chinese Municipal authority for Shanghai, which claimed to administer the External Roads Area, together with the adjoining districts as part of its own territory.

To quote further from the Feetham report:—

"The existence of the Council's roads, and the Council's administrative activities on the external roads and in the areas immediately adjoining, constituted an obstacle to the exercise of its authority by the new Chinese Municipal Government in the region concerned and appears to have been regarded as involving a standing challenge to its rights. As the Chinese Municipal Government extended the scope of its activities, difficulties ensued owing to the two authorities functioning side by side in the same areas. It must, I think, be recognized that friction between the two authorities, which might conceivably have been avoided so far as the Settlement itself was concerned, if there had been frank recognition of the powers conferred on the Council under the Land Regulations, was practically inevitable in the External Roads Areas under the circumstances with which the officials of the new Chinese Municipal Government found themselves confronted.

"Political and party influences have aggravated the difficulties inherent in the situation, and complicated the task of those representatives of both authorities who have recognized the desirability of arriving at some reasonable modus vivendi."

Long Negotiations

From 1927 onwards the Council under the leadership of successive chairmen, Mr. Fessenden, Mr. Arnhold, Mr. Bell, General Macnaghten and Mr. Franklin, had been engaged until 1937 in successive series of negotiations with the successive mayors of the Chinese Municipality, for the purpose of arriving at a modus vivendi on the Outside Roads.

Mr. Justice Feetham in his report in 1931 reviewed the whole question and formulated tentative plans for the settlement of the dispute.

In 1929 at the Ratepayers' Meeting, Mr. Stirling Fessenden, then chairman of the Council, in his address referred to the Extra-Settlement Roads problem as follows:—

"The question of "outside roads" is of the most vital importance to the foreign community and, from the Chinese point of view, equally important to them, and one which we had hoped would have been settled long ago in a reasonably satisfactory manner.

"The negotiations regarding this matter have always been and are at present in the hands of the representatives of the Foreign Powers and the Nationalist Government, but the Council, in so far as it lies in its power, is exerting itself to the utmost to assist in securing a just and equitable settlement of this vexatious question.

"No appreciable progress in the solution of this problem has been made during the past year or more, and at the moment there appears to be little or no prospect of a satisfactory settlement of this question in the near future."

Every year the Chairman of the Council continued to express gloomy prospects about any possible solution.

Talks Recommenced

When negotiations which had come to a deadlock at the time of the Feetham report were recommenced after the Sino-Japanese hostilities in Shanghai in 1932, various proposals were made and developed, but very soon the prospects of a local modus vivendi had been swallowed up in national political issues between Nanking and the foreign governments.

At the Annual Meeting of Ratepayers in 1935 the Chairman of the Council, after describing the discussions which were continued from 1932 until 1933 and which were resumed again in 1934 for the purpose of arriving at a modus vivendi confined to general principles for practical application to the most urgent matters, had to confess to a further deadlock. He said:—

"At the moment the negotiations appear to be deadlocked, but every effort is being made to reconcile conflicting points of view. It seemed a short time ago that we were within a measurable distance of securing a final solution of this exceedingly intricate problem, but certain complications have arisen which could not have been clearly foreseen which make it difficult to forecast with any degree of confidence exactly what the ultimate outcome will be."

At the Annual Meeting of Ratepayers of 1936 the Chairman had to announce that all hope of an early settlement of the matter had been thwarted, owing to the insistence on the one side upon certain points relating to the functioning of the Settlement public utilities on the Outside Roads, and on the other side the fact that the attention of the Nanking Government was absorbed by political matters of major importance.

The fact that in a year after the establishment of the City Government of Greater Shanghai under Mayor Fu Siao-en a modus vivendi as to general principles has already been agreed upon is a tribute to the goodwill and statesmanship of both parties and augurs well for future peace and order of Shanghai.

More U-Boats Sunk After Attacks

Seventeen of 32 Men Saved from Italian Ship Lost on Mine

Oslo, Feb. 16.

According to the newspaper "Bergens Aftenblad," a U-boat blew up and sank, apparently as the result of action by a British destroyer, before she could fire a torpedo with which she intended to sink a Norwegian vessel.

The crew of the Norwegian ship, with 33 survivors of the Norwegian motor vessel Snestad, whom they had rescued, had already taken to the boats, but when the submarine sank, they returned aboard and brought their ship safely to Bergen.

The Snestad (4,114 tons), bound for America, was torpedoed on Sunday, after the crew had been warned to take to the boats. They were picked up the next day by another Norwegian vessel.—Reuter.

Italian Steamer Mined

London, Feb. 16.

The wreckage of the Italian steamer Giorgio Ohlsen (5,694 tons), which sank yesterday after striking a mine, was found today off the east coast of Great Britain. Seventeen men of her crew of 32 have been saved.—Reuter.

Germans Taken Off Ship

Lisbon, Feb. 16.

The Portuguese liner Colonial was stopped off Sierra Leone yesterday by a British sloop, which took off six German passengers. Later a French patrol vessel also stopped the Colonial, and took off four more Germans.—Reuter.

Graf Spee Sailors' Internment

Montevideo, Feb. 15.

A decree dealing with the internment of officers and sailors of the late German pocket battleship Admiral Graf Spee and the auxiliary Tacoma was drafted today. It will be published tomorrow after signature by the President of Uruguay and by the Foreign, War and Home Ministers.—Havas.

Sultan Star Survivors Landed

London, Feb. 16.

The captain and crew of the British freighter Sultan Star, sunk on February 14 by a German submarine, arrived in London last night.

The submarine which sank the Sultan Star was later sunk by a British warship. It had, one of the officers of the stricken British ship revealed, been waiting for either the Exeter or the Repulse, both of which had been expected shortly. The Sultan Star was carrying a cargo of eight tons of refrigerated meat and several tons of frozen butter.—Havas.

Danish Ships Torpedoed

London, Feb. 16.

Two Danish ships, the Rhone (1,064 tons) and the Sleipner (1,066 tons), were torpedoed off the east coast of England in the early hours of this morning. Six persons are believed saved from the Rhone, and six passengers and six members of the crew from the Sleipner.

The wreckage of a Norwegian ship has been washed up at a point off Scotland. There is doubt over its identity.

Two Norwegian ships bound from Britain to Norway are overdue. One is the steamer Bisp (1,000 tons), reported from Haugesund today as being overdue and feared lost. The second is the steamer Start (1,168 tons), which left a British port nine days after the Bisp and has also not been seen since. Norwegian circles fear that the wreckage off the Scottish coast may be that of one or other of these vessels.—Reuter.

French Warship Attacks U-Boat

Paris, Feb. 16.

A French warship attacked a German submarine at sea today, but the authorities are unable to state positively that the submarine was sunk.—Reuter.

Ambulance Plane Crashes

One Dies, Two Lost in Indo-China Tragedy

Hanoi, Feb. 16.

One man died and two are missing as the result of an accident to an ambulance aeroplane which crashed in Along Bay while on a mission of mercy.

The plane left its base at Tonking three days ago on receiving an urgent appeal from Mong-Kai on the Chinese border. Aboard were Adjutant Dezert, the pilot and Chief Adjutant Rajaud. Only the body of the last-named was found yesterday when the wreck of the plane was discovered by the gunboat Tourane, sent out together with other gunboats and coast guard cutters, when the plane was long overdue at Mong-Kai.

Last wireless report received from February 13, when the plane reported that it was meeting with bad weather on the fringe of Along Bay. Search for the bodies of the two other men was being continued yesterday.—Havas.

New China Regime to Be Controlled by Japan

Tokyo, Feb. 16.

Japanese military authorities in China will exercise a temporary tutelage of the proposed new Central Government in political, economic, and military affairs "inasmuch as military operations are still continuing," Lieut.-Gen. Heisuke Yanagawa, governor of the Asia Development Board, declared before a budgetary sub-committee in the Lower House here today.—Domei.

New Road Paving to Be Tried Here

Japanese Invention Said To Be Improvement

Illustrative of a new triumph of Japanese engineering, an improved method of road paving is being tested over an area of 2,500 square meters by Japanese experts on behalf of a Japanese garrison in the Shanghai areas, according to the "Shanghai Mainichi" yesterday morning.

This method is called "Asia development asphalt paving," and in comparison with those heretofore used is more economical, easier, quicker, and requires no such material as sand or gravel.

The proofing material against cold and heat used in this method is composed of 85 per cent. of earth dug in the course of work on the roads, 13 per cent. of asphalt, and 2 per cent. of a special chemical ingredient, which are subjected to heat as high as 130 to 160 degrees.

This method was tested about 11 years ago in a suburb of Tokyo, but at that time it was not given sufficient study. If it succeeds here it will be a contribution to the development of the continent, in view of the Chinese maxim that good administration starts with making of roads, the paper said.

"Outside Roads" Modus Vivendi Signed

(Continued from page 7)

the unwarranted conduct of members of the Municipal Police in the western district.

"Now that a modus vivendi has been signed for bettering the situation in that district, the Japanese authorities are prepared to take the matter up again with the Municipal Council so that the agreement drafted last year may be signed and conversation on practical arrangements thereof be commenced."

Reactions at Press Conference

Questioned at the Japanese press conference yesterday after the agreement had been signed as to whether the Japanese Army would relax its control of the area beyond the railway track (also included in the so-called outside areas) and allow the special officers, authorized under the agreement, to function in that district, the spokesmen consulted and stated that they had no information. The happy atmosphere which pervaded at this question and answer were enhanced when another correspondent asked if the system of "hot pursuit" would be mutually agreeable.

"Hot pursuit" was defined in a general way: if the armed force of a municipality gives chase to criminals—would they be allowed to enter the area under control of the others? With a laugh the spokesmen again pleaded ignorance.

In reply to a question regarding taxation, it was said that that matter had yet to be considered; the agreement under discussion had only to do with a policing *modus vivendi*.

Again the spokesmen chuckled and pleaded "no knowledge," when requested for information as to who would pay for the policing of this force.

Regarding the location of the proposed sub-stations, all three officials feared that they were not duly concerned in the matter.

FUNERAL

James Fraser Gordon Harris

In the presence of a host of friends and business associates funeral services for the late Mr. James Fraser Gordon Harris, aged 51 years, of the Shanghai Power Company were held yesterday afternoon at the Hungjao Road Cemetery with the Rev. C. W. Allan of Union Church officiating. Among those present were Mr. L. M. Pharis, Vice-President and General Manager, Mr. A. Haman, Comptroller, A. Kendal-Ward, Secretary and Treasurer, W. H. Putnam, Consumers' Engineer, J. A. McKinney, Assistant Consumers' Engineer, C. M. Perrin, Distribution Engineer, W. Hunter, Operating Engineer, E. Jacobs, Meter Engineer, and heads of all other departments. The casket upon which rested a beautiful spray of flowers from his wife and twelve year old son, who are resident in Scottland, was carried to the grave by Messrs. J. J. Brooks, G. B. Elliot, W. Hunter, T. C. Kirby, H. Wallace and Sergeant K. Riley of the Seaforth Highlanders. Among those sending flowers were:

Mummy and James; Lil and Nat Harrison and family (Swinton, Lancashire, England); Robbie and Chico; Management and Staff of Shanghai Power Company; Management and Staff of Western District Shanghai Power Company; The Consumers Engineering Department of the Shanghai Power Company; Control Engineers Shanghai Power Company; Meter and Testing Department Shanghai Power Company; Stores Staff; Pal's in the Distribution Construction Division of Shanghai Power Company; His Colleagues in Shanghai Power Company; The Foreign Staff, Riverside Power Station; The Corporals and Lance Corporals 1st Battalion The Seaforth Highlanders; Members Sergeants Mess 1st Battalion The Seaforth Highlanders; Mr. and Mrs. A. D. Denton; Mrs. M. M. Gobb; Mr. and Mrs. A. J. Hayler; P. S. Hopkins; A. H. F. van Herwynen and family; J. E. Morgan; Mr. J. A. McKinney; Mrs. Nicholson and Edna; L. M. Pharis; Mr. W. H. Putnam; Mrs. G. Roberts; Mr. and Mrs. R. B. Roach; Mr. Hugh Wallace; K. F. Pu; K. F. Nee; V. H. Nien; Ah Nee; Zao Sung; and others.

Funeral arrangements were under the direction of the International Funeral Directors.

Mr. S. L. Horrobin.

The funeral took place at the Bubbling Well Cemetery yesterday afternoon of Mr. Sidney Leigh Horrobin, whose death occurred at the Country Hospital on Sunday. There was a large attendance of business associates and personal friends. The chief mourner was Mr. A. Wood, who represented the brothers and sisters at home from whom a beautiful floral tribute was lowered into the grave with the coffin. The services were conducted by the Rev. C. Wilfred Allan of the Union Church. The pallbearers were Messrs. T. Crosthwaite, W. O. Lancaster, H. S. Openshaw, S. O. Thorley, Harrop and Denison. In lieu of flowers friends were requested to send donations to Charity Fund but wreaths were received from the following among others:—From his friends "First Wednesday Club," Mr. and Mrs. R. G. Southerton, Mr. O. Morgenstern, Mr. H. S. Openshaw, Mr. T. Crosthwaite.

The funeral arrangements were carried out under the directions of Messrs. Thomas Macdonald & Co.

THE CINEMA

"That's Right You're Wrong"

Kay	Kay Kyser
Delmore	Adolphe Menjou
Grandma	May Robson
Sandra Sand	Lucille Ball
Chuck Deems	Dennis O'Keefe
Village	Edw. Everett Horton
Mal Stamp	Roscoe Karns
J. D. Forbes	Moroni Olsen
Cook	Hobart Cavanaugh
Ginny	Ginny Simms
Harry	Harry Babbitt
Sully	Sully Mason
Ish	Ish Kabibble
Thomas	Denis Tankard
Miss Cosgrave	Dorothy Lovett
Miss Brighton	Lillian West

Professor Kay Kyser, popular campus figure from the University of North Carolina who became one of America's foremost band leaders although he couldn't play any musical instrument himself, brings his renowned College of Musical Knowledge, favourite radio programme of millions of listeners in the United States, to the screen in "That's Right You're Wrong," which is now playing at the Cathay Theatre. The homely Mr. Kyser displays on the screen the same warm personality and flair for humour which have made his radio features so popular and he is ably supported by that lovely singer, Miss Ginny Simms, and the rest of his boys. The story concerns the antics of a band leader who has been invited to Hollywood to make a motion picture. Screen writers are unable to find a story that will fit Kay's physical make-up so in order to get rid of him the wily producer deliberately miscasts him as a romantic gondolier. Mr. Kyser's efforts at romance on a rope ladder leading from a balcony to his gondola constitute one of the funniest scenes ever filmed. Mr. Adolphe Menjou, as the scheming producer, enacts his part with his usual high degree of efficiency, while Messrs. Edward Everett Horton and Hobart Cavanaugh add to the general comedy as the harassed screen writers. Miss May Robson is her lovable self as Kay's grandmother and Mr. Dennis O'Keefe gives a convincing performance as Kay's fast-talking band manager.

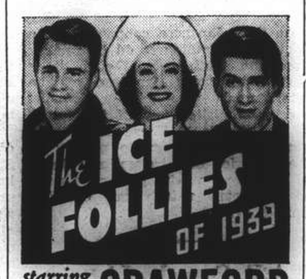
The main attraction is preceded by a highly interesting March of Time feature, "The Movies March On," which depicts the growth of the motion picture industry from its birth to the present day. Included in the feature are shots of old movies which will bring back memories to old cinema fans such as "The Great Train Robbery"; "Tillie's Punctured Romance," with Marie Dressler and Charlie Chaplin; "The Four Horsemen of the Apocalypse," with Rudolph Valentino; "The Big Parade," and many others. "The Movies March On," is educational as well as entertaining and should not be missed by anyone who professes an interest in the arts of our time.—T.A.B.

THE STAGE

"The Tales of Hoffmann"

Olympia	L. Mikitchuk
Juliette	K. Orlovskaya
Antonia	Z Bitner
Mother of Antonia	A. Lebedinskaya
Stella	O. Mishina
Hoffman	P. Markoff
Dapertutto	G. Koudinoff
Doctor Miracle	V. Shoushlin
Nicklaus	A. Slobodskoy
Spalantsani and Frantz	V. Mouravieff
Luter and Krespel	P. Selivanoff
Koppelius	S. Ulianoff
Shlemil	D. Sablinsky
Natanail	M. Magnitsky
German	A. Vassilieff
Kashenil	Doubovsky
Counselor Lindoff (prologue)	N. Tarasoff

It is a deplorable fact in this city of Shanghai that artistic effort does not meet with the support it so richly deserves. ....Many hypothetical reasons could be cited to explain away this apathy on the part of the local community to art of all kinds, and the stage in particular. And yet art struggles on in Shanghai. This is by way of introduction to a review of "The Tales of Hoffmann," latest and best effort of the Russian Light Opera in years. It was staged at the Lyceum Theatre on Thursday evening and will be repeated tonight and tomorrow night at 8.45. It was a grand show and yet the theatre was not filled. It was a production that graphically illustrated what Shanghai can do in the way of stage extravagance and beauty. Offenbach's music could not have been better treated in any of the so-called centres of musical art. The audience were given plenty for their money and they appreciated what they got. It is a pity that only three performances are going to be given. In the role of Hoffman, who figured in every scene was that fine tenor, Mr. P. Markoff. Mr. V. Shoushlin, who made a welcome reappearance after two years' absence from the footlights, with his deep and resonant bass voice was there in the role of Dr. Miracle. Others stars in the Shanghai musical firmament, who graced this excellent show, included Miss L. Mikitchuk, Mr. G. Koudinoff, Miss Z. Bitner, Miss K. Orlovskaya, Mr. A. Slobodskoy, Miss A. Lebedinskaya, Mr. V. Mouravieff and Maestro A. Sloutsky, who wielded his baton over an orchestra that added zest to the production. There were ballet scenes, too. These were of a high standard and featured Balletmaster B. Seroff, the producer of the show, Miss O. Manjeley, his partner, and the ballet ensemble. The singing was beautiful. Mr. Markoff, Mr. Shoushlin, Miss Bitner, Miss Orlovskaya, Mr. Koudinoff, and, in fact all the players, excelled themselves. The scenery, especially the Venetian scene, could not have been better done. It was a great show.—R.S.



S. A. Funds Still Gaining

Huge Crowds Being Fed Daily

As donations continue to pour in to Salvation Army headquarters both for the annual appeal and the "hot rice campaign against starvation", Brigadier B. Morris, Reginional officer, expressed the hope yesterday that for the annual appeal the $85,000 mark would be reached by tonight and that $120,000 may be expected before the campaign is over some time next month.

Meanwhile, thousands of beggars are being fed daily both in the French Concession and the Settlement as vans loaded to capacity with steaming hot rice and salted vegetables, stop wherever a large number of beggars gather. On Thursday evening, for instance, a crowd of over 4,000 was fed at one point on North Thibet Road alone, while many groups were supplied with the staple food in other parts of the city.

Donations received yesterday included:

Annual Appeal

B/Ford.	$75,585.71	Yang Sui Sze	10
John Cheng	500	J Greenhalgh	5
C Properties,	250	Ling & Wu	300
Mrs S Fischer	200	Mee-Yeh H C	200
G Wuilleumier	200	J Fistere	100
"Anonymous"	150	J J J	100
Per NCDN	120	Tim	100
Rev K P Beaver	100	Anon	53
"A Friend"	100	R A Kreulen	50
A Pollock	100	B C Sienkevitch	50
E V Palmborg	90	W J Wilson	30
Lee Moon Pao	50	W G MacDonald	25
G G Phillips	50	N E Kent	25
Pou Scheel	50	S M Joseph	25
Geo A Carver	50	C H Haines	25
A Kendal Ward	50	R M K	20
"Amer Mother"	50	C Saint-Pol	20
T H Pond	25	H Maas	20
W A Reed	25	R H Ragi & Co	15
H H E	20	Don Tinling	15
E W Razlag	20	R D	10
Hermfred	20	K Sienkevitch	10
"Anonymous"	20		
Banana, Barbara	15		$80,694.78
Rosaline, R Sung	10		

'Rice Bus' and 'Waifs' Fund

B/Ford.	$58,247.27	W F Shao	5
H K Chu	200	Yeh Chiu Jung	3
Yang Pai Tsai	100	L Z Liu	300
A R Burkill	100	H S Liu	200
H S Tsu	100	Kwong Hua Oil	200
Yuan Fong	100	Chin Yun-chang	100
D C Lee	50	Pao Lin-chen	100
Geo A Carver	50	Z K Wang	50
V C King	50	L N	52
Some Chi Ladies	44	Mrs Norman	35
A Friend	25	S L Horrobin	25
Woo children	20	Li Ming Chuan	20
S U Huang	10	Dan Kong	10
A Chi Friend	10	Chen Chien	10
F P C Ashe	10	H L Gibson	10
Wu & Feng	10	Mrs Doris Poon	10
N T Chang	10	Miss I M Fleet	5
Yeh Vee Ming	10		
Lu Ya Fu	5		$60,561.07
R D	5		

Divorce Action in H.M. Court Dismissed

In H.M. Supreme Court yesterday, before Judge Sir Allan Mossop, a divorce action brought by Mrs. Vera Alice Drysdale against Mr. Islay Drysdale was dismissed. Mr. P. Watkin Williams appeared for the petitioner.

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Japanese Workers to Get Allowances

New Measure to Relieve High Living Costs

Tokyo, Feb. 16.

Granting by employers of family allowances to small wage earners was approved at a Cabinet meeting held today in the official residence of Admiral Mitsumasa Yonai, Premier.

This followed an explanation of the plan by Mr. Shigeru Yoshida, Minister of Public Welfare, and Mr. Kakichi Takeuchi, President of the National Planning Board.

After the Cabinet meeting Mr. Sotaro Ishiwata, Chief Cabinet Secretary, stated that this plan of granting special allowances or bonuses was an exceptional measure for the relief of those who are finding it difficult to support their families.

The Government's approval of the plan did not mean sanctioning of increases in wages and salaries, he said.—Domei.

OBITUARY

Col. R. E. B. Crompton

SPECIAL TO THE "N.C.D.N."

London, Feb. 16.

Colonel Rookes Evelyn Bell Crompton, F.R.S., died here yesterday at the age of 94.

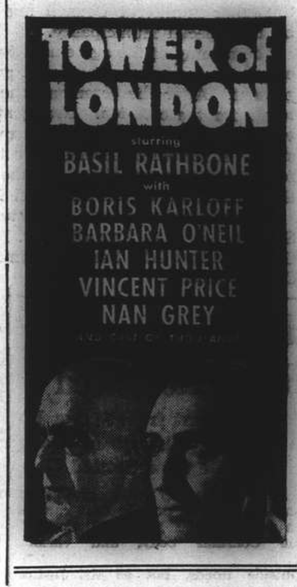
He was spoken of as the "father of the electrical industry." The installation of electric light in Buckingham Palace, Windsor Castle, Holyrood Palace and in many of London's largest public buildings was carried out under his supervision.

He did pioneer work at the request of Mr. Winston Churchill during 1915 in the construction of "land-ships" which were the forerunners of tanks. The late Colonel Crompton took out a corps of electrical engineers to the Boer War.—Reuter.

Memorial Service for Late Miss I.M. Fleet

A service held in memory of Miss I.M. Fleet, former headmistress of the Cathedral School for Girls, who died in England a few days ago, was held in Holy Trinity Cathedral yesterday. There was a large attendance of old girls and scholars of the school and the choir was formed from girls of the school.

The service was conducted by Dean A.C.S. Trivett, assisted by the Rev. P. C. Matthews, headmaster of the Cathedral School for Boys, and the Rev. E. J. Ottewell. A wreath was placed on the altar from the Old Girls and the Girls of the School.



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FROM DAY TO DAY

MR. and Mrs. H. Harling arrived from Hongkong in the ss. President Cleveland on Thursday.

THE first census of Manchoukuo will be taken in October, Government officials decided yesterday.

A MEETING of the Shanghai Municipal Council has been convened for Wednesday, February 21, at 4.30 p.m.

MR. L. G. Cousins of the Yee Tsoong Tobacco Co. Ltd., arrived on Thursday in the ss. President Cleveland.

MR. R. Plattner of Messrs. Jardine, Matheson & Co., Ltd., and Mrs. Plattner, arrived in the ss. President Cleveland on Thursday from Manila.

AT Community Church tomorrow morning the Pastor, Dr. John L. Caughey, is commencing a series of sermons on the Apostles' Creed, the subject of the first address being the opening sentence, "I believe in God."

MR. A. H. George, British Consul-General here paid a courtesy visit to Mr. Fu Siao-en, Mayor of the Shanghai Special Municipality, at his offices in the Civic Centre at 11 a.m. Thursday, according to the "Tairiku Shimpo."

ELEVEN members of an Argentine economic mission arrived in Yokohama yesterday in Argentina Maru. They were wecomed by a large number of Japanese officials and civilians. The party left for Tokyo by train at 11 a.m.

DR. C. K. Euyang of the Shanghai Leprosy Clinic, 29 Tsze Pang Road, will broadcast over XMHD at 7-7.30 p.m. today on the subject "What the public should know about leprosy." Those who are interested in the subject are invited to listen-in.

THE Union Church Tuesday Evening Club is holding its annual "Ladies' Night" in the Church Hall on Tuesday evening next, when, following supper at 7.30, Mr. H. Stott will entertain the party with a cinema film depicting interesting features of Shanghai life.

PARENTS who have more than ten children will be given silver medals by the Japanese Government this year. Honours will be bestowed by the Ministry of Welfare November 3. At the same time the Ministry will launch a nation-wide drive to increase the birth rate.

THE Dean will preach the fourth in his series of sermons on the Creed at the Choral Eucharist in the Cathedral on Sunday morning. Confirmation candidates are expected to attend this service and to remain for tiffin afterward and for further instruction following the tiffin.

POPULATION of areas under the jurisdiction of the Shanghai Special Municipality police force totalled 1,152,252 at the end of January, according to figures released by police officials Thursday, the "Tairiku Shimpo" reported yesterday. Inhabitants of the areas comprised 155,802 households.

OWING to increased duties, Mr. Ku Chen-kang, Minister of Social Affairs of the Chinese National Government, has been appointed Assistant Secretary-General to the National Spiritual Mobilization Association by order of General Chiang Kai-shek, says a Chungking report to the "Shun Pao."

THE service at Union Church tomorrow morning at 10.45 has been specially arranged for young people. It will be attended by the 4th Shanghai Company Girl Guides and the 14th Shanghai Scout Troop, and will be conducted by Mr. G. A. Scott, of the China Inland Mission. A cordial invitation to attend is extended to all young people interested.

IN keeping with a national tradition, Switzerland was determined to observe strict neutrality in the European war, M. Camille Gorge, newly appointed Swiss Minister to Japan, declared upon his arrival in Tokyo on Thursday. During the past five or six years he asserted, my country has spent the equivalent of approximately Y.1,000,000,000 for defence purposes."

MR. Loh Tun-wei was appointed Secretary to the Executive Yuan by order of the Chinese National Government on Thursday, says a Chungking message to the "Sin Wan Pao." Mr. Ling Mien-sheng has been appointed as Director of the Department of Reconstruction and member of the Hupeh Provincial Government to succeed Mr. Yen Lih-shan, who has been relieved of the posts.

WITH their Tokyo schedule completed, more than 100 delegates to the East Asia Journalistic Congress left Tokyo on a tour of Japan. After visiting Yokohama and Yokosuka, the delegates were due to spend the night at Hakone, and then visit Nagoya, Kyoto, Nara and Osaka. The tour will be completed at Kobe on Thursday. Japanese, Manchoukuo and Chinese delegates to the Congress are making the tour.

RECENT rain and curtailed consumption of electricity combined to restore power clocks in Tokyo to normal operation on Thursday. Since disruption of power supply some months ago all electric timepieces in Tokyo had been worse than useless. Officials of the Communications Ministry now are notifying users of electric clocks that they may be relied upon to give accurate time, with the return to normal operation of generators.

ZAH Yang-woo, an alleged counterfeit bank note peddler, was brought before the First Special District Court yesterday for trial but after a short hearing he was remanded in custody pending investigations during which the police may know the origin of the fake notes. Zah was trapped by a police informer on Thursday in a tea shop in Tatung Road where he was exhibiting two counterfeit $5 bills to the police informer. The fake notes were said to bear the name of the Bank of China. Previously, Zah was alleged to have promised to sell the fake notes to the police informer. He told the judge that he had bought the notes from a Japanese.

Lodgers Escape Downtown Fire

Turntable Escapes Used To Evacuate Hundreds in Avenue Edward VII

What might have developed into a major catastrophe was dealt with in quick time by the Fire Brigade yesterday morning when fire broke out in a flimsily contructed building, at the intersection of Avenue Edward VII and Szechuen Road, congested with Chinese lodgers. Dramatic scenes of escape were witnessed through billowing smoke as firemen brought three turn-tables into action allowing scores of horrified residents to reach safety. It is believed one or two of the lodgers jumped short distances from the ladders and that a cat was killed in a long leap.

The building involved is known as the former Chartered Stock and Produce Exchange, House 4, Lane 128 Avenue Edward VII, at the west side of Szechuen Road. These premises include 120 Avenue Edward VII. It is estimated that about 800 Chinese of the poorer classes were living in the building when the fire started, at 8.30 a.m. It is considered almost miraculous that there was not a single casualty either among the stampeding tenants or among the firefighters.

Roof Burned Through

The flames are thought to have started on the first floor, in a room occupied by the makers of ivory and imitation ivory mah jongg sets. Possibly an overheated charcoal stove caused a wooden partition to ignite, after which the room caught fire. At any rate, the flames spread rapidly to adjoining rooms and to the second floor. Later the roof was completely burned through.

The Fire Brigade dispatched a number of engines from the Central, Hongkew and Sinza Stations to the scene, and the fight against the flames lasted 3 hours and 15 minutes. Capt. H. G. Reed, Chief Officer, and Mr. W. Charters, Deputy Chief, directed the work which brought into action all the important resources of the Brigade. It was estimated that the fire raged out of control for the first 52 minutes.

Flames shot from windows and roof with spectacular vehemence, and masses of smoke quickly laid a pall over the immediate vicinity and hampered the work of the firemen as well traffic in Avenue Edward VII and Szechuen Road. A large detail of police from Central Station and Poste Mallet maintained the fire lines and directed the heavy morning traffic so as to facilitate the work of rescue and fire extinction. A party of British bluejackets from H.M. gunboats in the harbour were kept in readiness in Avenue Edward VII during the critical part of the conflagration.

Passages Cluttered Up

The fire had been controlled only in the nick of time and a later inspection of the interior of the building clearly showed that, had it not been for the prompt intervention of the firemen, the entire building might have been gutted. Narrow passages on the first and second floors had been further narrowed by odds and ends that had been stored there for lack of space in the densely populated rooms and the corrugated iron roof made things considerably more difficult for the firemen who had to work hard to break through so as to be able to attack the flames from the top as well as from the sides.

Heavy smoke and extreme heat considerably hampered the firemen in their work. Hose was extended, spahetti-like, in thick profusion through narrow lanes skirting the burning building.

Only a portion of the tenants were able to save their modest belongings, which were piled on the pavements. Touching scenes were witnessed as families clustered about a few boxes and bundles, thankful to have escaped with their lives. For a long time confusion prevailed as members of families frantically searched for their relatives in the crowd. None were missing, however.

Labour Union Chief Sentenced

Detained Worker Who Refused To Call Strike

Found guilty of illegally detaining a worker when he refused to lead other workers to call a strike, Sung Yung-sung, a labour union leader with headquarters in Rangoon Road, was sentenced to two months' imprisonment or given the option of paying a fine of $60 yesterday by the First Special District Court. The sentencing of the man is considered important since it shows the result of good efforts made by the police to interfere with the labour union racket operating north of the creek.

It was revealed in court that recently Sung summoned Chang Ah-nee, foreman of the Tieh Tsang Paper Mill at 408 Yangtszepoo Road, to his union headquarters for a talk and kept him there until Thursday when the police rescued him. Chang was one of the workers who refused to call a strike on Monday against their management. The strange thing about the case is that the accused himself is also an employee of the paper mill serving concurrently as a leader of the labour union of which he evidently tried to make full use.

Near-Arctic Weather In North-China

Many Ships Unable to Reach Tientsin

Following the cold spell experienced in Shanghai some days ago, arctic weather is reported from North-China north of Chefoo and as far as Newchwang. According to the master of a British steamer which arrived in port yesterday afternoon, ice conditions at Taku Bar, in particular, are extreme thus making it impossible for certain steamers to reach Tientsin.

Similar conditions, it is reported, prevail at Chefoo thus greatly inconveniencing navigation. While Shanghai experienced a severe cold spell just before Chinese New Year, the icy weather lasted only a few days but now appears to have swept the North.

"N.C.D.N." Photos.

Devastating Fire at Local Exchange

Dramatic scenes were witnessed at yesterday morning's fire on Avenue Edward VII, near Szechuen Road, when the former Chartered Stock and Produce Exchange building went up in flames and for a while threatened adjoining buildings. Many of the occupants availed themselves of the ladders which firemen placed against the building at various points, to reach safety.

Plans for French War Fund Ball Proceed

Many Original Features at Forthcoming Function

Arrangements for the grand ball in aid of French war funds to be held at the Cercle Sportif Francais on Thursday, February 29, are proceeding rapidly. The ball will be held under the chief patronage of the French Ambassador and Mme. Cosme, the British Ambassador and Lady Clark Kerr and the Polish Charge d'Affaires and Mme. Stanislas de Rosset.

The Club will be decorated with the French colours mingled with the flags and colours of the Allies. Dancing will take place in the main dining room as well as in the ballroom, and while the dancing in the ballroom will be of a more formal nature, an additional orchestra of a Bohemian type is being engaged to play in the dining room.

Entertainment is being provided by French, British and Polish members and their friends. The French number will consist of a dance entitled "In Old Versailles" in which a number of young French ladies will take part. The British number is in the hands of the A. D. C. Mme. D. Yanover-Sawicka will head the Polish number, which is entitled "La Victoire Polonaise" with music by Chopin.

One of the most interesting events of the evening will be the presentation of debutantes to the chief patrons of the ball. Each young lady will receive from Mme. Cosme, wife of the French Ambassador, a souvenir brooch which is being specially designed for the occasion. At the moment of writing seven young ladies have accepted the Committee's invitation to be debutantes. The Committee would be willing to have two or three more names submitted and desires to emphasize that they need not necessarily be French, British or Polish and that young ladies of any neutral nation would be most cordially welcomed. Names should be sent in either direct to the Secretary of the Cercle Sportif Francais, or through any member of the French Club, Country Club or Polish Association.

Tickets are $10 including supper and members of the French Club, Country Club and Polish Association may obtain tickets for themselves and their friends through the Clubs mentioned. Application for table reservations must be made at the French Club. The number of tickets is limited to one thousand.

It is proposed to arrange a special dinner in the grill room from 8.15 p.m. to 10 p.m. but accommodation is limited to 200.

In connection with the ball there will be a raffle towards which more than 40 prizes have been most generously donated. The first prize is $2,500 in Cash; the second prize is a Columbia All Wave Radio de Luxe (on view at the Club); and the third prize is an imported silver tea service with tray. Other prizes consist of cases of champagne, whiskey, wines, perfumes, etc. Tickets for the raffle are $2 each or in books of eleven tickets for $20 and may be obtained through any member of the Club. The drawing will take place during the Ball and winning numbers will be announced in the Press.

The whole of the proceeds will be sent to Paris for the direct benefit of the men of the French fighting forces.

Enthronement of Dalai Lama

Four-Year-Old Boy Becomes Ruler of Tibet Next Week; 30,000 Lamas in Prayer

Further cementing the cordial relations fetween the Chinese Government at Chungking and Tibet, where thousands of lamas are now praying for the final victory for the Chinese in the present Sino-Japanese hostilities, the chairman of the Tibetan and Mongolian Affairs Committee of Chungking and his assistants are there busily preparing for the enthronement of the newly chosen 4-year old boy from Kononor or Chinghai as the 14th Dalai Lama and virtual ruler of Tibet.

Mr. Wu Chung-hsing, chairman of the committee, recently arrived in Lhasa and was given a big ovation by Tibetan dignitaries who welcomed him on the outskirts of the city. He has just received an order from Chungking authorizing him to spend $400,000 for the ceremony which will be held under his supervision next Thursday. On the same day, a big celebration meeting will be held in Chungking.

Chinese reports from Chungking state that a preparatory meeting has been held in the war-time capital for the celebration. It was attended by more than 20 representatives from the various departments of the Government. Judging from the fact that the preparatory office has seven sections, including the publicity section, the Chungking meeting will be elaborate and interesting. Chang En Shih (Temple) has been chosen as the meeting place and Mr. Tai Chuan-hsien, the Buddhist president of the Examination Yuan, will preside over the meeting.

On Wednesday, 30,000 Lamas met in the three biggest temples in Lhasa not to pray for peace but for the final victory for China. Mr. Wu went to the prayer meetings in person to give cash contributions which the lamas expect to obtain during the Lunar New Year period annually. It is stated that lamas from all other big lamaseries flocked to the biggest monasteries to pray.

Local Czechs Send Funds to Paris

Small Community Collects Imposing Amount

Notwithstanding their small number, Czechoslovakian nationals living in Shanghai have once again displayed their loyalty towards their stricken fatherland, by forwarding 26,000 francs to the Czechoslovakian Red Cross in Paris. The committee in Hongkong has also sent 10,000 francs. The collected funds are to help soldiers, members of the Czechoslovakian Army which has been formed in Great Britain and France. The Czechoslovakian Red Cross, which is affiliated with the French Red Cross under the patronage of many prominent persons including M. E. Henriot, Chairman of the Chamber of Deputies, is doing its bit towards easing the lot of those soldiers who are wounded in battle.

In Shanghai, the funds were collected among members of the Czechoslovak Circle, which is the centre of those nationals in Shanghai, the nearest Consulate being in Bombay. The amount collected is all the more imposing as no public appeal has been made, the Czech community considering that so many other appeals have already been made that it would be imposing on Shanghai's willingness to give as to fall back on the city's well-known generosity.

Many Czechs formerly living in Shanghai, have left this city in order to place themselves at the disposal of their Army in Great Britain and France, and the few families remaining here meet regularly twice a week at the Czechoslovak Cercle, Rue Bourgeat.

Maintenance Activity Goes on in All Parks

Seasonal Work Proceeds at Jessfield and Kiaochow

The Settlement Superintendent of Parks and Open Spaces, in his report for January, states that work of a general maintenance character was carried out at all parks. At the greenhouses in Jessfield and Kiaochow Parks, dahlia tubers were potted for propagation purposes, various species of flowering pot plants were repotted, carnation cuttings were inserted, seeds of several hardy annuals were sown and all seasonal work was carried out.

Sports Areas.—The number of player participating in sports at Hongkew and Kiaochow Parks during the month was as follows:—Kiaochow Park: Football 814, Hockey 264. Hongkew Park: Rugby Football 210, Baseball 218, Hard court tennis 286.

Weather.—Rain was recorded on eight days, snow being registered on one day only. Frost was registered on eight nights, the lowest temperature recorded on an exposed thermometer being 14.0 degrees during the night of January 26/27.

Visitors to Parks and Children's Gardens.—One free permit covering the entry of 40 children was issued, the total number of visitors to the various Municipal parks and children's gardens during the month being 121,557.

A PROBLEM has been set for the Sikh soldier by the tin hat. Religion enjoins on the Sikh to let his hair grow, and he wears it tied at the top of his head in a knot neatly covered with a turban. The problem of a steel hat on this mode of hairdressing has been deliberated on for hours by the central organization of the Sikhs without any solution being found.

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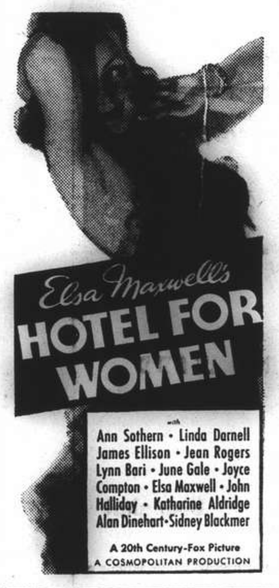

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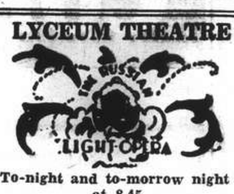

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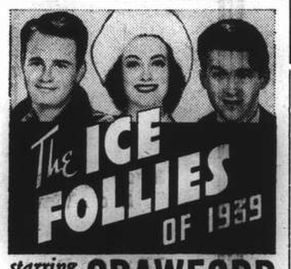

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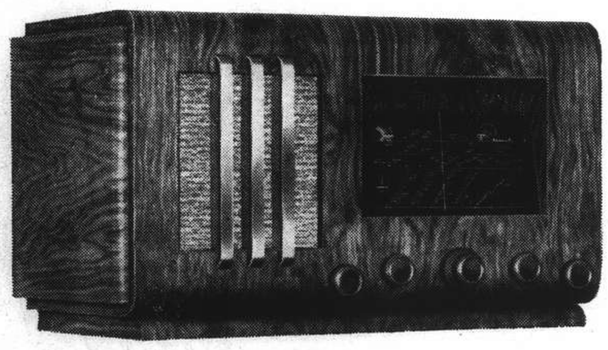

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Local Time	*Language*
8.15 p.m.—8.30 p.m.	French
8.30 p.m.—8.45 p.m.	German
8.45 p.m.—9.00 p.m.	Italian
9.00 p.m.—9.15 p.m.	Portuguese
9.15 p.m.—9.45 p.m.	English
9.45 p.m.—10.00 p.m.	Czech
10.00 p.m.—10.15 p.m.	Polish
10.00 p.m.—10.30 p.m.	Spanish

All the above broadcasts are transmitted on a frequency of 15.18 Mc/s or 19.76 metres.

News in English

In addition to the above we publish below the frequencies and wavelengths which give the best reception in English at the present time in Shanghai, those in heavy type being better than the rest :—

Local Time	*Frequency*	*Wave*
7.30 a.m. — 9.00 a.m.	9.15 mcs.	31.55 m.
3.00 p.m. — 6.00 p.m.	**15.31** mcs.	**19.60** m.
4.30 p.m. — 6.00 p.m.	15.26 mcs.	19.66 m.
	11.86 mcs.	**25.29** m.
	11.75 mcs.	25.53 m.
6.45 p.m. — 8.00 p.m.	21.53 mcs.	13.93 m.
	17.79 mcs.	16.86 m.
	15.18 mcs.	19.76 m.
6.45 p.m. — 9.45 p.m.	**11.75** mcs.	**25.53** m.
10.00 p.m.—12.45 a.m.	**9.51** mcs.	**31.55** m.

News summaries are broadcast at 7.30 a.m., 4, 6.45, and 9.15 p.m. The 9.15 news summary is simultaneously rebroadcast from ZBW, Hongkong, on 31.5m., a frequency of 9.52m/c. Full news bulletins at 8.30 a.m., 5, 7.30 p.m. and midnight.

Further changes may be expected towards the end of this month as seasonal propagation conditions develop.

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News and music on the Australian Station VLR may be picked up nightly between 8.30 and 9 Shanghai time on 31.3m. or 9.58 m/s. There is usually a short speech by a Government leader and five or ten minutes of Australian news and war effort.

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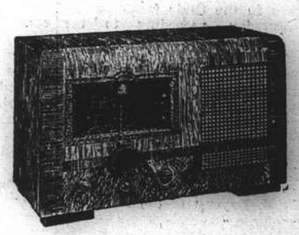
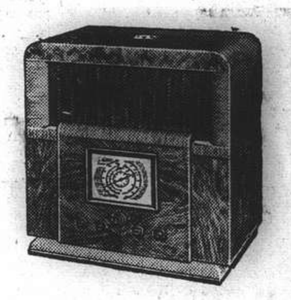
Short-Wave Special
Model 675



All-Wave De Luxe
Model 655

All-World Receiver
Model 496

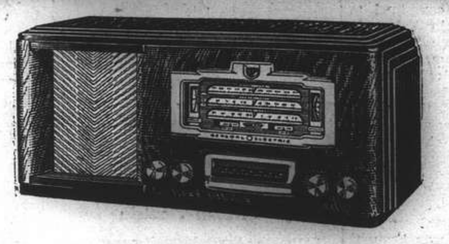


ELECTRIC & MUSICAL INDUSTRIES (China) LTD.

878 BUBBLING WELL ROAD — SHANGHAI

Columbia... "MAGIC NOTES" TRADE MARK

GENERAL ELECTRIC TROPIC-PROOF RADIO
Made in U. S. A.



Made by General Electric Company, U.S.A., owners and operators of Short-Wave Station "KGEI", Treasure Island, San Francisco.

Latest 1940 Models Obtainable From :

Wing On Department Store — Sincere Department Store
Radio & Electrical Industries, 145 Route de Say Zoong
and

ANDERSEN MEYER & COMPANY, LTD.

Subsidiary of International General Electric Company, Inc. U.S.A.

21 Yuen Ming Yuen Road — Telephone 12590

Round the clock with the BBC

Six Transmissions a Day for Overseas Listeners:

Routine Programme

The organization of BBC programmes since the outbreak of war has led to a tremendous expansion of radio transmission from England to all parts of the world. Straight news is naturally the principal feature, the intervening programmes being made up of music, talks and other entertaining matter.

The news programmes are translated into thirteen languages, which are spaced throughout the 24 hours of the day according to the geographical position of different countries and the times most convenient to them to listen in. They are as follow:

Afrikaans	Magyar
Czech	Polish
French	Portuguese
German	Romanian
Greek	Serbo-Croat
Italian	Spanish Turkish

A Saturday's 24-hour Programme

The following transmissions are converted to Shanghai time:—

TRANSMISSION 1

Far East GSE 11.86 Mc/s (25.29m.)

13.57-14.00—Announcements.
14.15—Full News Bulletin.
14.45—'The Shadow of the Swastika.' Feature programme.
15.30-15.45—'London Log.' Talk by Howard Marshall.
16.00—News Summary.
16.15-16.30—Talk: 'In England Now.'
17.00-17.30—Full News Bulletin.
18.00—Close down.

TRANSMISSION 2

Far East GSG 17.79 Mc/s (16.86m.)

18.40—Announcements.
18.45-19.00—News Summary.
19.30—Full News Bulletin.
20.00—Talk.
21.15-21.30—News Summary.
21.45—Close down.

TRANSMISSION 3

Far East GSB 9.51 Mc/s (31.55m.)

22.15-22.30—Announcements; Musical interlude.
23.00-23.15—'London Log.' Talk by Howard Marshall.
0.00-0.30 (Close down)—Full News Bulletin.

TRANSMISSION 4

Far East GSB 9.51 Mc/s (31.55m.)

0.52-1.00 (GMT)—Announcements.
2.00-18.00—Full News Bulletin.
3.45—'I Want to be an Actor.'
4.00—'In the Canteen Tonight'
4.30—Interval.
4.50—Announcements; News Summary.
5.00—News in French.
5.15—News in German.
5.45—Full News Bulletin.
6.45—7.00 (Close down)—'London Log.' Talk by Howard Marshall.

TRANSMISSION 5

7.22—Announcements.
7.30—News Summary.
8.30—Full News Bulletin.
9.00—'The Week's Programmes.'
9.15—'In the Canteen Tonight.'

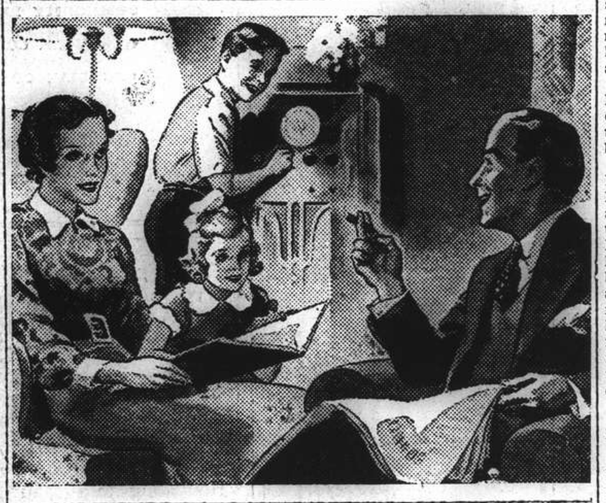
TRANSMISSION 6

10.37—Announcements.
10.45—News Summary.
11.00-11.15—'The Week's Programmes.'
12.00—Full News Bulletin.
12.30—12.45—'London Log.' Talk by Howard Marshall.
13.30—Closedown.

• • •

"Look With Thine Ears"

Recently in "The Times" Professor Lloyd James (who is, in the sphere of phonetics, the living counterpart of Shaw's Professor Higgins) gave a masterly exposition of the problems which beset the path of the B.B.C. announcer. It appears that this path is not, as some of us have imagined, a smooth flower-strewn affair down which anybody with a reasonably top-drawer voice can stroll with facile distinction. Of the obstacles which Professor Lloyd James describes, two in particular were sure to arouse sympathy towards the harassed announcer; for they are ones which even the layman, in his own humble way, occasionally comes up against.



The first is the difficulty of conveying to the listener that any given sentence is not a direct statement but a quotation. The failure to do this, in broadcasting as in private life, can cause at best chagrin and at worst chaos. It is mortifying, for instance, when you have satirically quoted some well-known bromides (such as "A Woman's Place is the Home," "Men are Only Great Big Children," or "I always say, Books Furnish a Room"), to perceive by the superior twinkle in your hearer's eye that he thinks you meant it seriously.

The other bugbear which he mentions is the existence of certain phrases—such as Browning's line "John's corns ail"—which have one meaning when written down or pronounced very slowly and quite another when they are spoken at ordinary conversational speed. And here sympathy is even more deep with the unfortunate announcer. For few of us manage to get through our school days without falling into the age-old trap about "iced ink"; and those of us who are lucky or wily enough to escape this are almost certainly, in later life, presented by some cherubic nephew with a grubby scrap of paper on which is written (he avers) the first line of the Siamese National Anthem, "Oh! Wah Tah Nah Siam." Innocently we read it aloud. The change of name from Siam to Thailand will, however, defeat this particular cult.

• • •

That's Not Cricket

It is the human element, and the problems met by the announcers and translators, however, which are always of special interest. For instance, how to convey to foreign listeners that Don Bradman after making his most recent double century had been "caught in the slips." The Spanish translator, dealing with the transmission to South America, overcame the problem by adopting baseball technique, with the result that Bradman was taken "at second base." The French translator did not know quite what to do about it, so finally gave the English words with a French pronunciation. The German translator left it out, and the Netherlander decided that, as in Holland they take a lively interest in everything that happens outside their own country, they would probably understand it just as it was.

Another difficulty arose for the German translator when he was faced with an item concerning "non-combatant service." He felt there was no way of explaining that to a German audience, used as it is only to conditions in which a conscientious objector to military service makes immediate acquaintance with a firing squad.

• • •

Plays For The Air

Once a playwright has written successful radio plays and experienced the freedom of the air, he is likely to find the restrictions natural to the stage play irksome. There are, of course, problems of technique to be overcome, but once these have been dealt with there is a much wider field open for exploitation.

In writing a radio play you can move about an unlimited stage. In a mere 30 seconds you can switch the story from Australia to China, from the tropics to the Arctic regions. The screen play, of course, has some of these advantages, but in many instances the radio medium is even more elastic than the film. Once the most effective methods of using sound have been mastered the possibilities are almost unlimited.

That there is a great deal to be learned about "sound" technique is obvious from the varied results obtained by radio plays, but there has been steady improvement.

To show how quickly and effectively action may be brought to the listener over the air take as an example a play in which it is necessary to introduce a bullock waggon on its lawful occasions. Over the air the listener hears the lowing of the bullocks, the cracking of the whips, and, probably, a minor burst of profanity. In 15 or 30 seconds the listener has the whole picture in front of him. To convey the same impression adequately elsewhere it would take from 700 to 800 words of description.

• • •

Radio's Education Value

School broadcasts have already demonstrated that most children make greater progress in their studies, and show a greater interest, for instance, in literature and history, than was possible before the introduction of school broadcasts. Radio dramatisations make the characters real people.

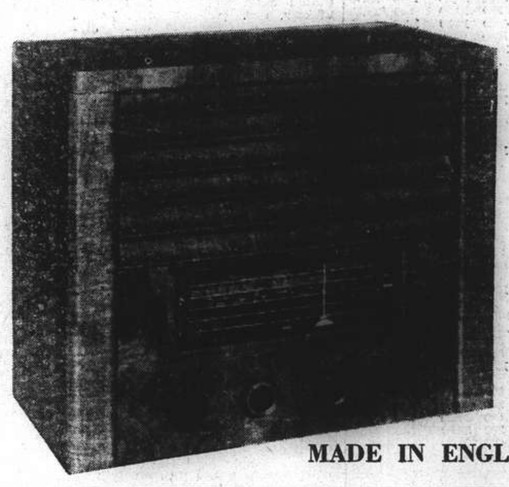
What applies to school broadcasts has also been found to be true of programmes arranged for adult audiences. Gradually the ordinary talker or lecturer is being ousted—only the expert talker has a chance of holding the interest of listeners as successfully as can a good dramatisation.

G.E.C.

RADIO

assures

WORLD-WIDE RECEPTION



No. BC 4010

•

A

Superlative

10-Valve

5-Wave Band

Superhet

•

MADE IN ENGLAND BY THE G.E.C.

Ask for a free trial in your own home

Sold by:

THE GENERAL ELECTRIC COMPANY OF CHINA, LTD.

(Incorporated in England)

49 Szechuen Road — Magnet House — Telephone 16825

Representing:

THE GENERAL ELECTRIC CO., LTD. OF ENGLAND

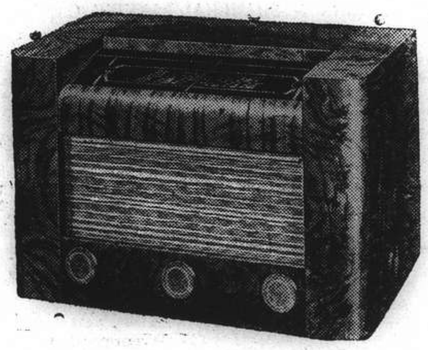
RCA Victor

presents the new and powerful

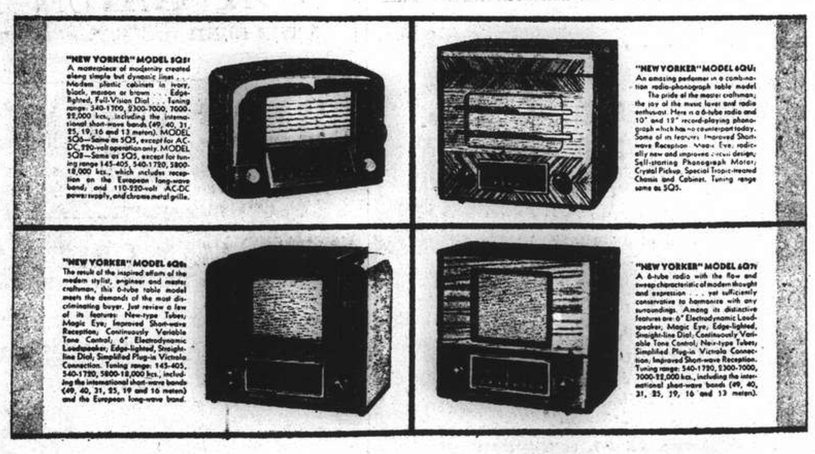
SPREAD BAND TUNING

"NEW YORKER" RADIO, MODEL 9Q-1, 9 TUBES

This model offers seven tuning ranges, affording coverage from 13 meters (22,000 kcs.) to 550 meters (540 kcs.) with BAND SPREAD performance on the 13, 16, 19, 25 and 31-meter international short-wave broadcast bands. No radio receiver has heretofore provided such *complete and simplified* band spread performance—free from interference of adjacent stations, with push-pull audioamplification and high-fidelity reproduction.



Also many other sets providing quality reception, coverage, and distinctive appearance.



On demonstration at leading radio and department stores

VICTOR TALKING MACHINE CO. OF CHINA, LTD.

SENSITIVITY PLUS + + +

WITH SUPER POWERED MULTIPOTENT CIRCUIT

NEW 1940

ZENITH LONG DISTANCE RADIO

"THE ORIGINAL AUTOMATIC"

New Sensitivity - - - New Power

New Long Distance Now Possible

True to its trade mark Zenith again gives finer long distance reception on all wave bands . . . for on each wave band maximum sensitivity with high signal-to-noise ratio is now possible through improved tuned radio frequency stages and powerful full working tube complements . . . to hear one of these new 1940 worldwide Zeniths is to enjoy a new experience in faithful long distance radio reception.

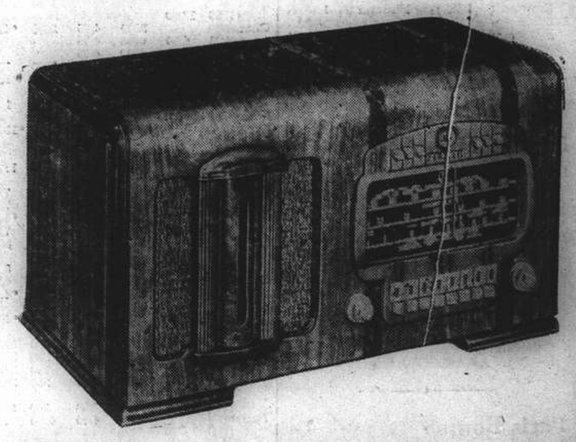
CHECK THESE SENSATIONAL ZENITH FEATURES

Climate tested against heat . . . cold . . . humidity . . . dampness . . . Zenith radios ask no favours of Nature.

MICROMETRIC TUNING . . . gives split-hair accuracy in locating short wave stations.

Big black easy-to-read rectangular dial. New improved Radiorgan tone colour blender . . . you, not the factory, choose the tone you like best.

Feather touch transcontinental automatic tuning . . . touch a button, there's your station.



Model 9-S-1429——A Powerful 9 tube Superheterodyne with all the genuine Zenith features . . . . . Radiorgan, Automatic tuning, Powerful multipotent circuit with maximum sensitivity, Big black dial, Deep rich-toned 10 inch speaker . . . . . Completely climate tested chassis . . . . . Full three wave band coverage.

On display at all leading department stores, music houses and radio dealers.

Sale Agents:

SCIENTIFIC SERVICE COMPANY

SHANGHAI — HONGKONG — SINGAPORE

COMMERCE AND FINANCE

Money and Exchange

HONGKONG & SHANGHAI BANK

FRIDAY, FEBRUARY 16, 1940

BANK'S SELLING RATES 10 A.M.

£1 @ 4⅛d. .... $ 58.18
U.S. $100 @ 6¾ $1,481.48
Francs 303 .... $100
Yen 28¾ 100
Guilders 12⅝ 100
Rupees 22⅞ 100
Pesos 13½ 100
Hongkong $27⅝ 100

BANK'S BUYING RATES 10 A.M.

£1 @ 4¼d. .... $ 56.47
U.S. $100 @ 6 15/16 .... $1,441.44
London—demand, $1= .... 4¼d.
4 months' sight credits .... 4¼d.
4 months' sight docts .... 4 5/16d.
6 months' sight credits .... 4 9/32d.
6 months' sight docts .... 4 11/32d.
New York—demand, $100= .... U.S.$6 15/16
4 months' sight credits .... U.S.$7
4 months' sight docts .... U.S.$7⅛

INTERBANK CLOSING SELLING RATES

Sterling ...... 4 5/32d. U.S. $6 27/32
Hongkong/London 1/2⅞

WEI WAH DISCOUNT

Wei Wah $1,036.50 .... $C.N.$1,000.00

NETHERLANDS TRADING SOCIETY

Netherlands Guilders ...... Buying 13⅛
Java Guilders .... " 13
Netherlands Guilders ...... Selling 12¾
Java Guilders .... " 12⅝

AMERICAN EXPRESS CO., INC.

Buying U.S.$100=$1,441.441 £1=$56.838
Selling U.S.$100=$1,495.327 £1=$58.625

BANQUE BELGE POUR L'ETRANGER

Belgas 0.40=$1 Belgas 23.40=£1

ITALIAN BANK FOR CHINA

It. Lire 1.34=$1 Swiss Frs. .30¼=$1
Tourist Lire 1.59 .... $1

HUA HSING COMMERCIAL BANK

Sterling Selling Rate @ 6d per H.H.$ 1
" Buying " @ 6 1/32 " H.H.$ 1
U.S.$ Selling " @ 9⅞ " H.H.$100
" Buying " @ 10⅛ " H.H.$100
Local $ (Fapi) selling @ 143 per H.H.$100
buying @ 148 " H.H.$100

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

	SELLING		BUYING
£	Highest 4 3/32	Lowest	4⅛
U.S. G.$	6 13/16		6 13/16
Yen	—		—

MERCHANT CLOSING RATES

Cash		February	
£ T.T.	4 5/32	4 m/s. l.c.	4 9/32
G.$ T.T.	6 13/16	4 m/s. l.c.	6 15/16
Fcs. T.T.	304	4 m/s.	317
Rs. T.T.	23⅛	15 d/s.	23⅞

BAR SILVER

	READY	FOR'D
London pence per std. oz.	20¾	20¾
N.Y. cents per oz. troy	34¾	—
Bombay Rs. per 100 tolas	56.03	—

Bombay offtake 50 bars.

NEW YORK/LONDON CROSS RATES

New York closing Rate for Cash 3.95
Local sellers U.S.$ for Cash 3.95¾
Local buyers U.S.$ for Cash 3.95⅞

The local exchange market opened with sellers to merchants at 4 5/32 sterling and 6 13/16 U.S.$.

The Interbank market opened with sellers for near delivery at 4 3/16 sterling and 6⅞ U.S.$. During the early part of the day the market showed an easier tendency, declining to 4⅛ sterling and 6 25/32 U.S.$. In the early afternoon profit taking, partly for outport account, caused the market to rally to the opening rates, but the improvement was not maintained and at the close the market was easy with sellers at:—

4 5/32 Sterling 6 27/32 U.S.$. Cash/Feb.
4 3/32 " 6 23/32 " Mar.
4 1/32 " 6 19/32 " Apr.

Foreign Exchanges

Closing Feb. 15.

Bombay Rupee T. T. on:

Japan	80¼	London	1/5 31/32
New York	333	2 mths	
Shanghai	25	" (sellers)	1/5 31/32
Hongkong	83⅝	" (buyers)	1/6 1/32
		Japan	
		2 mths	
		" (sellers)	81
		" (buyers)	79½

London £ Sterling T. T. on:

New York	402.50	Shanghai	4 7/16d.
Paris	176.50	Bombay	1/6 1/32
Berlin	—	Hongkong	1/2 15/16
Amsterdam	7.63	Singapore	2/4 3/16
Brussels	23.75	Yokohama	1/2 11/32
Madrid	39.60	" (buying)	1/2¼
Milan	77.25	Prague	—
Berne	17.85		

New York U.S.$ T. T. on:

Berlin	40.20	Montreal	86.375
Spain	9.95	Brazil	5.10
Holland	53.12	Japan	23.35
Paris	2.24	Shanghai	7.10
Brussels	16.85	Hungary	18.00
Italy	5.05	Rumania	0.63/73½
S'zerland	22.43	Yugo Slavia	2.35
Sweden	23.82½	Greece	0.73
Norway	22.72½	Bulgaria	Unq.
Denmark	19.32½	Finland	1.75 N

London 3.95
" Demand 3.94⅞
Buenos Aires, Paper Unq.
" " Market Rate 23.25
Montreal on London 4.57⅜
—Reuter.

Foreign Money Rates

London: Feb. 15.

Fine Bank Bills,	3 months	1 1/16%
Bank Bills,	6 months	1 3/16%
Fine Trade Bills,	3 months	2¾%
Fine Trade Bills,	6 months	3¼%
Call Money		⅞%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0½%B / 0 7/16%A
Bankers' Acceptances for 4 months	0 9/16%B / 0½%A
Call Money	1%

B—Bid. A—Asked.—Reuter.

Paris Bourse

Paris, Feb. 15.

Selling prevailed on the Bourse today, but was well absorbed both in French and international issues. During the session, French stocks remained steady but internationals slipped to close weak.—Havas.

Silver Quotations

London, Feb. 16.

"Spot" silver remained unchanged today, while "forward" moved slightly downwards, with quotations being:—

	Feb. 15	Feb. 16
London spot	20⅜d.	20⅜d.
" forward	20⅜d.	20 11/16d.
" gold	168/-	168/-

—Reuter.

Cross Rates

London/New York U.S.$4.0250 59.627d.
New York/London 3.95 60.76d.

Shanghai Stocks

Yesterday's Business

Extremely active and firm conditions were again seen yesterday with a very big turnover, and new high prices in several issues. There was good interest for Rubbers, due to the lower exchange, but Industrials showed great strength particularly Wheelocks, Trams and I. I. Trust.

Official Averages

1940 High	Low		Today's Averages	Changes
287.52	105.32	General	281.83	+ 7.98
461.85	95.55	Rubbers	452.16	+10.08

Total 615,517 shares, 343 bonds.

Business Done

Gold $ Bonds 1925 5%					G.$2,150	*30.00
Power 5½% Debs.					15000	88.25
	5000	*88.25				
Telephone 6% Debs.					1000	96.00
S. M. C. 6% Debs.					5000	*90.00
S. M. C. 5% Debs.					1000	75.00
S. M. C. 5½% Debs.					1500	*81.00
S'hai Land 6% Tael 1921					5000	*92.00
Central Prop.					300	17.50
I. I. Trust			500	*23.00	500	22.75
	500	*23.00	500	22.75	2000	23.00
	2500	*23.00	2000	22.75	2000	*23.00
	2500	22.75	4500	22.50	1000	*22.50
	1000	*22.75	1000	22.75		
	†500	*23.00	4500	23.00	1000	23.25
	2000	23.00	1000	*23.00	2500	23.25
	500	*23.25	3500	23.50	1000	23.75
S'hai Loan			500	19.30	500	*19.20
	500	19.20	4000	19.30	1000	*19.30
	500	*19.40	1000	19.30	1000	19.40
	2500	19.30	2000	*19.30	3500	19.40
	†1000	19.50	500	19.40	1000	19.30
Yangtsze Finance					1000	17.70
	500	17.80	500	17.70	500	17.80
	1500	17.70	1500	17.80	2500	17.70
	500	*17.80	500	17.70	500	*17.60
	4000	17.60	2000	17.50	2000	17.40
	2000	17.50				
	†3500	17.70	1000	17.60	1500	17.70
	500	17.60	500	*17.70	500	17.70
	2500	17.60				
Int. Assurance					500	15.80
China Realty			5000	10.30	3500	10.20
	3000	*10.10	2000	10.10	500	10.20
	†1000	10.20	1500	10.10	500	*10.10
	500	*10.20	500	10.20	1500	*10.10
	2000	10.10	500	*10.20	500	*10.10
	1000	*10.00	1000	10.10	1500	10.00
	500	*10.00				
S'hai Land			1000	19.80	1000	19.90
	2000	20.00	500	19.90	500	19.90
	3000	20.00	3000	*20.00	1000	*20.25
	500	20.00	2000	*19.90	3000	19.90
	4000	19.80	500	*19.80		
	†2500	19.70	500	*19.80	1500	19.70
	1000	19.80	1500	19.70	500	19.60
	500	19.70				
New Eng. (Ord)			800	29.75	100	*29.75
	300	*30.00	500	*29.75	400	29.75
	400	*29.50	500	29.50	900	29.75
	400	*29.75	200	29.50	500	*29.75
	1000	29.50	400	*29.50		
	†100	29.50	500	29.25	100	29.50
	300	29.25	200	*29.50	300	*29.50
	200	29.25	100	29.50	600	29.25
	200	29.00	300	29.25	100	*29.00
	500	29.25	100	*29.25	100	29.00
	100	29.25	800	29.00	600	29.25
	500	29.00				
S'hai Dock			100	330.00	50	*331.00
	†50	330.00	150	*329.00	50	328.00
S. & H. Wharf					25	334.00
Wheelock			1900	*87.00	100	87.00
	400	87.50	100	*87.50	600	88.00
	100	*88.00	400	89.00	100	*89.00
	500	*88.50	100	88.00	800	88.50
	†100	89.00	300	89.50	300	90.00
	100	90.50	300	90.00	200	89.50
	300	90.00	200	90.50		
C. G. Omnibus			100	27.75	1900	28.00
	500	27.75	700	*27.75	1300	*28.00
	1600	28.00	500	28.25	100	28.00
	300	28.25	100	*28.25	100	*28.00
	900	*28.25	1200	28.25	100	*28.00
	300	28.25	600	28.00	100	*28.25
	500	28.00	100	*28.00		
	†500	*28.00	100	28.00	1700	*28.25
	100	28.00	1300	28.25	200	28.50
	200	28.75	100	28.50	200	29.00
	200	*29.00	100	29.25	300	29.50
	100	*29.50	200	*29.25	300	29.50
	1000	29.50	100	29.75	2300	30.00
	600	*30.00	100	*29.75	400	29.75
S'hai Gas			100	19.20	200	19.10
	100	18.80	100	18.90	500	18.60
	†100	18.60	100	*18.70	100	18.70
	300	18.60	100	18.80		
Telephone			2900	28.00	600	*28.00
	700	*28.25	300	28.25	100	*28.50
	500	28.25				
	†100	28.50	100	*28.75	2500	29.00
	100	29.00	100	29.25		
Tram (Bearer) £1					100	52.50
	200	55.00	200	55.50	200	56.00
	100	56.50	300	55.50	100	*55.50
	100	55.00	100	55.50	1400	56.00
	400	55.50				
	†100	*55.50	200	55.00	100	55.50
	600	55.00	100	55.50	100	55.00
	100	54.50	300	*55.00	500	55.00
	300	54.50	300	55.00		
S. W. W. "A" £20					30	1,045.00
Metal			400	23.50	200	23.75
	800	23.50	300	23.25	300	23.00
	800	23.25	900	23.00	900	22.75
	†100	22.75	900	23.00	500	*23.00
	1000	23.25	200	23.00	300	23.25
	200	23.00				
Kaiping					100	59.00
	†900	60.00				
Lumber			100	52.50	400	*52.50
	1100	53.00	100	*52.50	200	53.00
	200	53.50	1100	53.00	1000	*53.50
	†100	53.50	100	54.00	500	53.50
Exploration			1500	12.00	1000	*12.00
	4000	11.90				
	†2500	11.90	1000	*11.90		
Power (Pref)			165	133.50	20	*133.50
	10	133.75				
	†20	133.75				
Ewo Mills (Ord)			100	*37.00	400	37.00
	100	*37.25	1700	37.00	300	*37.00
	900	36.75	100	*36.75	1400	36.50
	†200	36.50	500	*36.50	100	36.75
	500	*36.50	100	36.75	200	36.50
	800	36.75	200	36.50	500	*36.50
	300	36.50				
S. W. W. Fittings					1000	3.20
China Finance			2000	1.90	1000	1.80
	†1000	1.70	2000	*1.76	1000	1.72
Anglo Dutch			200	29.50	400	29.25
	100	29.50				
	†100	29.25	100	29.50	400	29.25
Alma					100	‡56.00
Anglo Java			1300	55.50	1200	55.00
	200	*54.50	500	54.50	100	54.00
	600	54.50	100	54.00	100	54.50
	†1600	54.00	200	53.50		
Batu Anam			1000	2.80	2000	2.75
	4000	2.80	1000	2.75	1000	2.72½
	†3000	2.70				
Bute					1000	14.00
	†1000	13.90				
Chemor			2000	4.75	2000	*4.80
	1000	4.80	6000	4.75		
	†1000	4.70	4000	4.65		
Cheng			2000	1.56	3000	1.54
	3000	1.56	2000	*1.54	1000	*1.50
	2000	1.50				
	†4000	1.48	2000	*1.48	2000	1.46
	1000	1.48				
Consolidated			3000	13.50	500	*13.50
	1000	13.40	500	13.20		
	†500	13.30				
Dominion					500	17.50
	†500	17.60				
Java Consolidated					2000	7.30
	1000	7.40	1000	*7.30	1000	7.40
	1000	7.35	1000	7.30	1000	*7.30
	†2000	7.30	2000	*7.25	2000	7.25
Kota			3000	8.90	3000	8.85
	2000	8.80				
	†1000	8.85	3000	8.90	1000	8.85
Kroewoek			6000	4.50	2000	4.45
	5000	4.40	6000	4.35	1000	*4.40
	2000	4.35	2000	*4.40		
	†2000	4.35	1000	4.40	1000	*4.40
	7000	4.35				
Langkat			900	38.25	400	38.25
	100	38.00	100	*38.25	200	38.25
	700	38.00	300	*37.75	100	37.75
	1100	37.50	100	*37.50	200	37.25
	1200	37.50				
	†900	37.50	300	*37.50	300	37.25
Padang			1000	4.75	4000	4.80
	2000	4.70				
	†3000	4.80				
Permata			3000	2.45	4000	2.50
	2000	2.45				
	†2000	*2.40	2000	2.45		
Repah			1000	2.40	1000	2.35
	1000	2.32½	3000	2.30		
	†8000	2.30				
Rubber Trust			5000	14.20	500	14.30
	500	*14.20	500	14.20	500	14.00
	1500	14.10	1500	14.00	1000	*14.00
	500	*14.10	500	13.90	500	14.00
	500	14.10	2500	14.00	1000	13.90
	500	14.00				
	†5000	13.90	500	14.00	1000	13.90
Samagaga			1000	3.10	3000	3.05
	2000	*3.05				
	†2000	2.95	1000	*3.00	1000	3.00
Semambu					1000	2.90
	†1000	2.80	3000	2.75		
Senawang			9000	3.40	1000	3.37½
	1000	3.40	6000	3.37½	1000	3.35
	†2000	3.35	1000	3.30	1000	3.35
	8000	3.30				
Kedah					500	17.30
Kelantan			1000	1.62	3000	1.64
	2000	*1.64	9000	1.62	1000	1.60
	1000	1.62	4000	1.60		
	†4000	1.60	1000	*1.62	11000	1.60
	2000	1.58				
Pahang					1000	8.90
	†1000	8.70				
Seremban					3000	4.35
	†2000	4.30	2000	*4.30		
Sua Manggis					5000	4.10

London Stocks

Thursday's Closing Quotations

London, Feb. 15.

Oils and Kaffirs closed firmer on the London Stock Exchange today on better support, but elsewhere the tone was irregular.

Textiles were well bought on the reported shortage of stock.—Reuter.

	Feb. 14	15
War Loan 3½% (Red.)	£98½	98½
JAPANESE BONDS		
Japan 5% Stg. Loan, 1907	52½	52½
Japan 6% Stg. Loan, 1924	55½	56
Osaka, Feb. 16.		
Kogo 5%		Y.106.10
COMMERCIAL INDUSTRIAL		
Allied Ironfounders	14/3	14/-
Armstrong Stevens	6/-	6/-
Assoc. & Elec. Indus.	40/4½	40/3
Austin Motors, ord.	16/6	16/6
Bristol Aeroplane	14/6	14/4½
British American Tob.	99/4½	99/4½
Cable & W., new form	62	62¾
Cammell Laird, ord.	7/9	7/9
Courtaulds	37/10½	37/10½
Distillers	67/3	67/3
Dunlop Rubber	31/-	31/-
General Elec. (Eng.)	78/6	78/3
Guinness (A) Son & Co.	75/-	75/-
Hawker Siddeley Aircraft	12/3	12/3
Imp. Chem. Indus.	30/10½	30/9
Imp. Tobacco	118/1½	118/9
Leyland Motors	68/9	68/9
Marks & Spencer "A" ord.	51/3	51/1½
Pressed Steel, com.	15/-	15/-
Rolls-Royce	82/6	81/3
Smethwick Drop Forgings	13/-	13/9
Tate & Lyle	53/6	53/9
Turner & Newall	63/1½	63/1½
United Steel	23/3	23/3
Vickers, ord.	21/1½	21/6
Woolworths	61/-	61/-
MISCELLANEOUS		
Anglo-Dutch	26/3	26/3
Rubber Pltn. Inv. Trust	34/4½	34/3
MINES		
Burma Corp.	9/6	9/3
Commonwealth Min.	Unq.	Unq.
Marsman Invests.	15/3	14/9
Randfontein Ests.	33/9	33/9
Sub-Nigel	187/6	190/-
Tanami Gold Min.	4½d.	6d
Western Holdings	12/3	12/3
OILS		
Anglo-Iranian	53/9	53/1½
Burmah	65/7½	65/7½
Mexican Eagle	5/9	6/3
Shell Trans. & Trad.	73/1½	74/4½
CHINESE EXTERNAL LOANS, ETC.		
4½% Gold Loan, 1898	£60	60
5% Gold Bonds, 1925-47	50	50
4½% Anglo-French Loan	50	50
5% Crisp Loan, 1912	30	30
5% Reorg. Loan, 1913	40	40
8% Stg. Notes, 1925	12	12
5% Honan Rly., 1905	16	16
5% Hukuang Rly., 1911	19	19
5% " " (Ger. Is.)	17	17
5% Lung Tsing U. H. Rly.	14	14
5% S'hai-Nanking Rly.	20	20
5% T'tsin-Pukow Rly. B.	16	16
5% " " G.	16	16
5% " " (Supl. Loan) B.	16	16
5% " " (Supl. Loan) G.	16	16
5% Canton-Kowloon Rly.	16	16
S'hai Elec. Construction	15/-	15/-
S'hai Waterworks "A"	14½	14½
Un. Ins. Soc. of Canton	26½	26½
Chartd. Bank of I. A. & C.	9	9
H. & S. Bank (Ldn. Reg.)	85	85
" " (Col. Reg.)	87	87
Mercantile Bank of India	12⅜	12⅜
Chinese Eng. & Min.	18/-	18/-
Chosen Corp.	6/6	6/6
Pekin Syndicate	1/6	1/6
Gula Kalumpong Rubber	21/10½	21/10½

Bank of England Returns

London, Feb. 15.

The Bank of England statement for the week ended February 15 shows an increase in public deposits of £10,590,000 to £39,220,000, while other deposits were lower by £6,350,000 to £146,050,000.

Government securities were listed at £126,140,000, showing an increase of £4,300,000 from the previous week. Other securities totalled £27,850,000, including £4,740,000 on discounts and advances and £23,110,000 on securities.

Notes and coins amounted to £49,380,000, a decrease of £520,000 from the previous week's figure of £49,900,000, while total bullion increased by £10,000.

Notes in circulation totalled £531,640,000, registering an advance of £530,000 compared with last week's figure.

The proportion of reserve to liability was given as 26.65 per cent., compared with 27.55 per cent. last week.—Reuter.

Manila Gold Shares

(Bids in Pesos)

Feb. 16	Bid Prices a.m. Closing	p.m. Closing
Atoks	.19	.19
Antamok	.165 S	.165 S
Baguio Gold	.23	.23
Batong Buhay	.014 S	.014 S
Benguet Consolidated	5.55 *	—
Big Wedge	.21 S	.21 S
Coco Grove	.14	.14
Consolidated Mines	.0035 S	.0035 S
Demonstration	.125	.125
East Mindanao	.105 S	.105 S
I X L	.375 S	.37 S
Ipo Gold	.115	.115
Itogon	.28 S	.28 S
Masbate Consolidated	.10	.10
Mine Operations	.10	.10
North Camarines	.105 S	.105 S
Paracale Gumaus	.225 S	.225 S
San Mauricio	.81	.81
Surigao Consolidated	.17	.17
Suyoc	.125	.125
Syndicate Investment	.024	.024
United Paracale	.30 S	.30 S
Mindanao Motherlode	.0975	.10 S

*—Over counter.
S—Sales.
Turnover for the Morning: 79,900 Pesos.
Shares Index: (Morning Session) 76.21.
—Reuter.

	†2000	4.10				
Sungala			1000	12.90	500	*12.70
	500	12.80				
	†500	12.80	500	13.00		
Tanah Merah			3000	5.70	2000	5.65
	3000	5.70	1000	5.65	1000	5.60
	†1000	5.60	4000	5.65	2000	*5.65
	1000	5.70	3000	5.65		
Tebong			2000	2.75	3000	2.77½
	2000	*2.77½	3000	2.70	7000	2.65
	2000	*2.65	1000	2.67½		
	†2000	*2.67½	1000	*2.65	1000	2.65
	2000	*2.62½	10000	2.60		
Ziangbe			200	41.00	100	40.75
	200	40.50	200	*40.50	100	40.25
	100	40.50	100	40.75		
	†400	40.50	400	40.25		
S. W. W. "C"					100	*40.00
	†100	41.00	100	42.00		
Union Ins.					†15	*Hk.$475.00
Cathay Land					†1000	4.70
Zoong Sing					†100	58.00
A. A. U. (Ord)					†1000	‡8.00
Fonciere & Immob					100	*275.00
Metro. Land			250	12.00	1000	12.50
	1000	12.30				
Central Prop			†300	17.70	600	17.80
S'hai Malay (Ord)					†300	45.00
Ayer Tawah					†1000	11.00
Sumatra			†100	43.00	100	42.50
Kapayang			500	38.00	200	*38.00
ODD LOTS						
S. M. C. 5% 1937					800	74.50
China Realty			64	10.40	251	10.40
	187	10.20	102	10.40	187	*10.10
	65	10.30	4	10.30	200	10.30
	184	10.00	62	10.30	61	*10.10
	†63	10.30	25	*10.20	374	10.00
	62	10.00	77	10.20		
New Eng. (Ord)			14	29.50	25	29.25
Yangtsze Finance			100	17.80	100	*17.80
	200	*17.70				
S'hai Land			100	20.00	100	20.00
	200	19.80	250	*20.00	100	19.90
	200	*19.50	200	19.90		
	†200	19.50	350	19.60	400	19.90
	100	19.90	200	19.50		
Semambu					500	2.92½
Padang					500	*4.85
Bute					100	13.90
Rubber Trust					200	14.20
Int. Assurance					100	15.70
S'hai Loan					400	19.20
Java Consolidated			500	7.40	500	7.25
Kota					100	8.95
	†40	8.85				
Power (Pref)					†4	*133.50
Samagaga					†500	3.07½
S. W. W. "A"					†5	*1,050.50
Langkat					†5	*37.50
Exploration					†300	11.80
Tram (Bearer) £1					†50	55.25

*—Direct Business.
†—Afternoon Business.
‡—Outport Business.

New York Stocks

Thursday's Closing Quotations

New York, Feb. 15.

While low priced specialities were again favourites on the New York Stock Exchange today, recently neglected market leaders were quietly supported. Gains, however, were mostly fractional.

Favourable earnings, dividends and news as well as talk of substantial purchases here aided sentiment. On the other hand, Colonel Ayres declared that a new business relapse is under way.

Chemicals were very prominent, while steels were not disturbed by a forecast of mill activity touching 60 per cent. of capacity.

Motors were restrained by talk of second quarter production not reaching expectations, while merchandisings and coppers received support, the latter in response to the favourable statistical position. Aircrafts and rails ruled narrow.

Meanwhile, the political situation and the third-term Presidential issue were restraining factors.

The turnover today amounted to 750,000 shares.—Reuter.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	149.19	148.20	148.46	+0.13
20 Rails	31.05	30.88	30.90	—0.10
15 Utilit.	25.05	24.89	24.97	+0.12
40 Bonds	—	—	89.37	+0.03
11 Commod.	—	—	58.82	+0.22

Feb.	14	15	Feb.	14	15
Adams Exp	7⅞	8	Jones & L	*59	*59½
Alg Lud	21⅞	22¼	Kennecott	35⅜	35½
Alld Stores	9	8⅞	Lak F & M	4	4⅛
Allis Chal	37⅛	37⅜	Libbey O F	50	50⅜
Alum Ld	96	97	Lockheed	31⅛	30⅞
Amer Can	115¼	115	Loew's	36⅛	36¼
Am Cyan B	34⅞	34⅞	Mack Trks	25½	25¼
Am For Pr	1⅞	1⅞	Martin G	41⅞	41⅞
" $7 pfd	25½	26½	McK & R	*18⅛	*21⅞
Am G & E	35⅞	35⅝	Monsanto	110	110
Am Loco	19⅝	19¼	Mont Ward	53⅛	53½
Am Metal	*23⅞	24	Nat City B	*29½	*29½
Am Radtr	9⅝	9⅝	Nat Avian	12⅞	12⅞
Am R Mill	15	15⅜	Nat Dairy	16⅞	17
Am Smltg	49⅞	50⅝	Nat Dist	24⅝	24½
Am Sug R	21⅛	21	Nat Gyp	11⅞	11⅞
Am T & T	171⅝	171⅞	Nat Lead	20	20⅛
Am Tob B	90⅛	90⅛	Nat P & Lt	7⅞	7⅞
Am Wtrwks	9⅛	9⅛	Nat Steel	69	69
Anaconda	27⅞	28	Nat Supply	9⅛	9⅛
Atchison	23⅞	23½	N Y Cent	16⅞	16⅜
Auburn	1⅞	1⅞	Niag Hud	5⅝	5⅛
Baldwin	15⅜	15⅛	N A Avian	25⅛	24⅞
Balt & O	*5⅛	5⅜	N Am Co	22	21⅞
Barber	15⅛	15⅛	N Pacific	8⅞	8⅞
Barn Oil	11⅞	11⅞	O I Glass	63	63½
Bendix	30⅞	31⅛	Pac G & E	*33⅜	33⅞
Beth St	76	76⅛	Pac Lightg	47	47⅛
Bliss	13⅜	13⅜	Packard	3⅛	3⅛
Boeing	24⅛	23⅞	Paramount	7	7⅛
Borg War	23⅛	23⅛	Penn R R	22⅛	22⅛
Brid Brass	11⅛	11⅛	Phelps D	37⅞	37⅛
Briggs Mfg	20⅛	20⅛	P & R Coal	*0⅛	*0⅛
Bkn-M Tr	18	18⅛	Phil Pet	40⅛	40⅜
" $6 pfd	63⅛	64⅜	Pitts C & I	*7	*7
Budd Mfg	5⅛	5⅜	P S of N J	41	41⅜
Can Pac	5	4⅞	Pullman	27⅛	27⅞
Case J I	*68⅛	70	Pure Oil	8⅛	8⅞
Celanese	29⅜	29⅝	Radio Corp	5⅞	5⅝
Chase N B	*35	*35	Reading	*15	15⅞
Ches & O	41	41⅛	" 1st pfd	*26	*26
Clim Mlyb	38	38	Rem Arms	*4⅞	*4⅛
Chrysler	86	86⅛	Rep Avian	6⅝	6⅛
Col G & E	6⅛	6⅛	Rep Steel	20⅛	20⅛
Colt's	*78⅛	78⅛	Rev C & B	11⅞	12⅞
" 6% pfd	87	88	Rey Tob B	40⅛	41
Com Credit	46⅞	46⅞	Richfield	7⅝	7⅛
Com & Sth	1⅛	1⅛	Safeway	49⅛	49⅜
Cons Edis	31⅛	31⅞	Schenley	12⅛	12⅜
Cons Oil	7⅝	7⅛	Sears Roe	84⅛	84⅜
Cont Can	45⅛	45⅜	Shell U Oil	11⅛	11⅛
Cont Oil	24⅜	24⅛	Soc Vac	11⅝	11⅛
Copwld St	15⅜	15⅞	Sthrn Pac	13⅛	13⅛
Corn Prod	64	64⅜	Sthrn Rly	29⅛	29⅜
Curtis Wr	10⅛	10⅜	Sperry	46	45⅞
" A	29⅜	29⅜	Spicer Mfg	*31⅛	*31⅛
Deere & Co	20⅞	21	Std Brands	7⅛	6⅞
Dist Cpn S	19⅛	19⅛	Std G & E	2	1⅞
Douglas	83⅛	83⅛	Std Oil C	†24	24⅛
Du Pont	183⅛	184⅛	Std Oil N J	44⅜	44⅛
E P Lead	*10⅛	10⅜	Stone & W	10⅜	10⅛
Eaton Mfg	30⅜	31	Studebaker	12⅛	12
Elc A Lite	36⅛	37	Swift Int	*†31⅛	31⅞
Elec B & S	7⅛	7⅛	Technicor	15⅛	*15
" $5 pfd	58	*57⅛	Tex Corp	45	44
" $6 pfd	66⅛	66⅛	Tex Gulf	35⅛	35⅛
Elec P & Lt	29⅛	30⅛	T D Axle	22	*22⅛
Fisk Rub	14⅞	14⅞	Transamer	5⅛	5⅛
Flintkote	20⅛	20	Tw Cent F	11⅞	11⅜
Gen A Tr	54	54⅞	T C F pfd	24⅛	24⅛
Gen Elec	38⅜	38⅜	Un Carbide	83⅛	83⅛
Gen Motor	*53⅜	53⅜	Un Aircraft	48	47⅜
Gen Rly	*16⅛	17	Un Pacific	93⅛	93
Gen T & R	21⅛	21⅞	Un Air L	15⅛	15⅜
Glidden	18⅛	18⅜	Un Corp	2⅛	2⅛
Goodrich	18⅛	19	" $3 pfd	41⅛	41⅛
" $5 pfd	*64	*64	Un Gas	1⅛	1⅛
Goodyear	†23⅞	24⅛	Un G Imp	14⅜	14⅛
Gt N I Ore	14	14	U S Ind Al	*21⅜	21⅛
Gt N Rly	23⅛	23⅜	U S Rub	37⅛	37
Gt W Sug	27⅜	27⅞	" 8% pfd	112	112⅛
Greyhound	16⅞	16⅝	U S Steel	58⅜	57⅛
Herc Pow	88⅛	89	Vanadium	33	33⅛
Homestake	55⅛	56⅛	Walworth	*5⅛	5⅛
Int Harv	56	56⅛	War Br Pic	3⅛	3⅛
Int Nickel	36⅞	37⅛	West Elec	112⅜	113⅞
Int T & T	*4	*4	Woodward	24⅛	*24⅜
Johns Man	72⅛	72			

BONDS

Amer. & For. Power	63½	63
Baltimore & Ohio	27	27
Brazil (U.S. of) 8% 1941	22	22
" " 6½% 1957	17¼	17⅛
Cities Serv. Pwr. & Lt.	86	86⅞
Erie R.R. 6s 1967	14⅝	14⅞
Int. Tel. & Tel.	44⅛	44⅛
New England Gas & Elec.	68⅛	69
Republic of Colombia 6s 1961	33⅛	33⅞
" " (1928) 6s '61	32⅞	33⅜
Sthrn. Pacific Co.	47	47
Stand. Gas & Elec.	64	64⅝

*—Bid.

Dow-Jones Summary

By Courtesy of Swan, Culbertson & Fritz

Special issues on the Stock Exchange today advanced from fractions to five points in relatively active trading. The market ruled quiet but steady, and lower priced issues were active with many making new highs for the year. Several recognized leaders were strong, notably Bethlehem Steel, while coppers were buoyed by expectations of an early upward revision of the domestic copper prices. Motors were firm and aviations mixed, while rails registered narrow changes.

Stocks: Ruled moderately firmer, with low priced speculative issues monopolizing attention. Business news remains unchanged, although reports in the retail trade were somewhat encouraging. Traction issues were strong on unconfirmed reports of the unification plan being assured.

STATISTICS

	Week Ended 10/2	Week Ended 3/2
Crude Oil Production (Pet. Inst. of N.Y.'s)	3,689,000	3,499,000 (barrels)
Department of Labour's Wholesale Commodity Price Index	78.5	78.8 (per cent.)

EARNINGS

Stocks	1939	1938
American Can	$6.22	$4.35
American Can	18,284,963 i	13,645,498 i
Baldwin Locomotive	542,026 P	1,032,641 L
Celanese Corp.	3.53	0.26
Celanese Corp.	6,216,781 i	2,479,748 i
Col. Gas and Elec.	0.46	0.31
Continental Can	2.71	2.17
Libbey-Owens-Ford	3.21	1.57
Libbey-Owens-Ford	8,062,753 P	3,930,460 P
Libbey-Owens-Ford	1.66	1.40
Texas Gulf Sulphur	2.04	1.81
Union Pacific	6.74	6.62
Union Pacific	18,966,622 i	18,701,234 i

P—net profit. L—net loss. i—net income.

Dividends: Celanese Corp. — $0.50 International Harvester — $0.40.

Cotton: The strong underlying statistical position was a factor in today's steadiness, despite spot house selling of March and further talk of curtailment.

Wheat: There is increasing support forthcoming on setbacks. The export of one millions bushels of Pacific Coast wheat to Russia and higher Antwerp freight rates were features in today's market. Crop condition reports were mixed and premature.

U. S. Commodities

Thursday's Closing Quotations

New York, Feb. 15

The cotton market early moderately declined on liquidation, realizing and some selling by nervous holders, but later mildly rallied on trade buying on the scale down. Subsequently, prices again eased on spot houses selling. Finally, the market closed steady, with quotations ranging from unchanged to 3 points down.

Prices in the rubber market today opened higher on better cables, an improved trade demand and some speculative buying. Later, the market reacted on nervous liquidation, shorts selling and hedging. At the close, quotations ranged from 10 to 13 points down.

After an irregular opening, wheat futures in Chicago today moderately rallied on shorts covering, large export sales, mixed crop reports and general buying. At the final bell, gains of a ½ to ¾ cent. were recorded.

New York Cotton

Mar. 10.98-98 —02
May 10.70-70 —03
July 10.31-31 —02
July (N.C.) 10.47 N unc.
Oct. (N.C.) 9.70-70 —02
Dec. (N.C.) 9.58 N —01
Jan. (N.C.) 9.54 N —01

New York Rubber

Mar. 18.90-90 —12
May 18.43-43 —11
July 18.07-07 —10

N. Y. Sugar No. 3

Mar. 1.84-85 —1 B/A
May 1.92-93 unc. B/A
Sept. 2.03-04 unc. B/A

N. Y. Sugar No. 4

Mar. 1.55½-56 +1 B/A
May 1.57-58 +1½ B/A
Sept. 1.56-57 +1 B/A

Chicago Wheat

May 99¾-99⅞ +¾
July 97½-97⅝ +½

Chicago Corn

May 56⅜-56¼ +¼

Winnipeg Wheat

May 85⅞ B unc.

N. Y. Silk No. 1

Mar. 2.78½-78½+8½

B—Bid A—Asked.—Reuter.

British Commodities

Thursday's Closing Quotations

London, Feb. 15.

Among commodities, rubber ruled firm on better trade demand and larger United States January consumption figures. Tin eased owing to speculative profit taking.

London Rubber: Spot buyers 13 +3/16; sellers 13⅛ +¼. Mar. del. buyers 13 1/16 +3/16; sellers 13 3/16 +3/16.

Liverpool Cotton: American Futures: Mar. 7.98 +1; May 8.00 +3; July 8.00 +4; Sept. 7.91 +17. Egyptian Futures (Giza, F.G.F. No. 7) No. 2 Contract: Mar. 10.32 +7; May 10.50 +7; July 10.59 +6; Sept. 10.61 +6.

METALS

London Metals: Tin, Standard, cash, sellers £243 —¼; 3 mths del. sellers £241½ —1½. Tin, Straits £266½ —1¾. Antimony, China Regulus, c.i.f. per ton, £70 to £75, nominal, unchanged.
New York Metals: Antimony, Chinese, in carload lots (25 tons), f.o.b. New York, duty paid, 16½ cents per lb., unchanged. Tin, Straits, c.i.f. New York (25 ton lots), 45¼ cents per lb., +⅛. Copper, Electrolytic, first hand, 11¼ cents per lb., unchanged.—Reuter.

Local Commodities

Yesterday's Prices

Saigon rice per shih (176) lb.)	$50.00
Cotton yarn 20's, D. H. per bale	$854.
Tungchow cotton .. per picul	195.00
	picul
Raw silk, Steamfil, Ex. B. 13/15	$5,300
" " 20/22	5,000
" " 20/22 78%	5,050
Wheat per picul (50 kilos)	$23.00
Flour, local per bag (49lb.)	10.00
Flour, export "	15.00

Bank of Japan Gold Reserves

Osaka, Feb. 16.

The gold reserves of the Bank of Japan yesterday totalled 501,287,000 Yen, same as on Thursday last week and on February 16, last year. This shows no change as compared with last week and the corresponding period of last year.—Reuter.

U.S. Gold Imports

Washington, Feb. 16.

United States gold imports during January in round figures was US$235,413,000, it was announced last night.

Of this, US$52,413,000 came from Canada, US$30,414,000 from the Netherlands, US$23,905,000 from the United Kingdom, U.S.$37,679,000 from Japan, and U.S.$3,360,371 from the Philippine Islands.

Silver imports were US$5,799,000, including US$2,538,000 from Mexico, US$1,261,000 from Japan, US$400,000 from Peru, and US$79,158 from the Philippines.—United Press.

Bank of France Returns

Paris, Feb. 15.

Gold reserves totalling 97,271,000,000 francs of a gold content of 27.5 milligrammes were shown in the returns issued today by the Bank of France for the week ended February 7, representing an increase of 1,000,000 francs.

The total note circulation was given as 154,309,000,000 francs, a decrease of 146,000,000 francs from last week. Reuter.

NEDERLANDSCH INDISCHE HANDELSBANK, N.V.

255 KIANGSE ROAD, CORNER OF KIUKIANG ROAD

HEAD OFFICE: Amsterdam, Holland.
SUB-OFFICES IN HOLLAND: The Hague and Rotterdam.
HEAD OFFICE for the NETHERLANDS EAST INDIES: Batavia.
BRANCHES:
NETHERLANDS EAST INDIES: Ampenan, Bandjermasin, Bandoeng, Banjoewangi, Cheribon, Djambi, Gorontalo, Makassar, Malang, Medan, Menado, Palembang, Pekalongan, Pontianak, Probolinggo, Semarang, Soerabaia, Tandjong Balei, Tegal, Telok-Betong, Tjilotjap, and Weltevreden.
BRITISH INDIA: Bombay and Calcutta.
CHINA: Shanghai, Hongkong and Amoy.
THE PHILIPPINES: Manila.
STRAITS SETTLEMENT: Singapore.
JAPAN: Kobe and Tokyo.

All Banking Transactions.

C. G. RIEM, Manager, Shanghai

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(Incorporated in the Colony of Hongkong. The liability of members is limited to the extent and in manner prescribed by Ordinance No. 6 of 1929 of the Colony.)

Authorised Capital .... HK$50,000,000
Issued and Fully Paid-up .... HK$20,000,000
Reserve Funds { Sterling £6,500,000
Hongkong Currency .... HK$10,000,000 }
Reserve Liability of Proprietors .... HK$20,000,000

Head Office: HONGKONG
Board of Directors:
HON. MR. A. L. SHIELDS, Chairman; H. V. WILKINSON, Deputy Chairman; J. K. BOUSFIELD, A. H. COMPTON, HON. MR. S. H. DODWELL, D. F. LANDALE, G. MISKIN, K. S. MORRISON, HON. MR. T. E. PEARCE, C. C. ROBERTS
Chief Manager: SIR VANDELEUR M. GRAYBURN.
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Every description of Banking and Exchange Business transacted.
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Office Hours 10 to 3, Saturdays 10 to noon. A. S. HENCHMAN, *Manager.*

East Asiatic Co. Ltd. of Copenhagen

Next arrival from Scandinavia and Continental ports due Shanghai End of February, 1940

Next sailing loading at Shanghai Beginning of March, 1940
PORT SAID, ANTWERP, ROTTERDAM AND COPENHAGEN

Further particulars of arrivals and departures on application

The vessels have accommodation for a limited number of passengers. Passage fare £87-0-0, to Rotterdam

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Telephone 15055 17 Canton Road

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PAID-UP CAPITAL 1,050,000
RESERVE FUND 1,075,000

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Shanghai Sailing
For New York via Los Angeles
TOSAN MARU .... Mar. 24
Kobe Sailings
For South America via Panama
BUENOS AIRES MARU Apr. 1
For South America via S. Africa
ARIZONA MARU ...... Feb. 24
ARGENTINA MARU ... Mar. 15
For Bombay
MELBOURN MARU .... Feb. 26
For Calcutta
HAGUE MARU .... Feb. 24

Nagasaki Sailings
For Manila, Cebu and Davao
MEXICO MARU .... Feb. 23
TAKAO MARU .... Mar. 8
Keelung Sailings
For Haiphong, Saigon and Bangkok
SAIGON MARU .... Apr. 3
Kobe Sailings
For Australia and New Zealand
*SYDNEY MARU .... Feb. 29
For West Africa
TOA MARU .... Mar. 1

*Cargo oonly

ŌSAKA SYŌSEN KAISYA
20 Canton Road Telephone 15324

TŌA K. K.
Nagasaki Express Service

	Arrival	Departure
SHANGHAI MARU	Feb. 18 (Wayside Wharf)	Feb. 19 at 9 a.m. (Wayside Wharf)
SHANGHAI MARU	Feb. 22	Feb. 23 at 9 a.m.

Kobe Express Service

KASIMA MARU	Feb. 11 (Wayside Wharf)	Feb. 17 at noon. (Wayside Wharf)
TAIYO MARU	Feb. 19 (Wayside Wharf)	Feb. 22 at 6 a.m. (Wayside Wharf)
TAIYO MARU	Feb. 28 (Wayside Wharf)	Mar. 2 (Wayside Wharf)

(Passengers are cordially requested to go on board between 7 and 11 p.m. of the 21st)
For passage apply to the ticket office of Toa Kaiun Kaisya at Astor House Hotel. Telephone 45297, 42350, 42359

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5 THE BUND TELEPHONE 19600

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Information relating to sailings, ports of call, freight and passage rates will be gladly given on request to intending passengers and shippers.

BUTTERFIELD & SWIRE
Agents
21-23 French Bund Telephone 82020

TRAVEL AND SHIPPING

N. Y. K. LINE

Orient-San Francisco Line
via Honolulu
ASAMA MARU .. noon Feb. 18
TATUTA MARU ..... Mar. 2
KAMAKURA MARU .. Mar. 16

Orient-Seattle Line
via Vancouver
From Kobe
HIE MARU ..... Feb. 24
HEIAN MARU ..... Mar. 16

Orient-New York Line
via Los Angeles and Panama
AZUMA MARU ..... Mar. 13
AKAGI MARU ..... Apr. 5

Japan-Australia Line
via Hongkong and Manila
From Nagasaki
SUWA MARU ..... Feb. 25
ATUTA MARU ..... Mar. 25

For Hongkong
TATUTA MARU ..... Feb. 25

European Mail Line
Naples, Marseilles, Casablanca and Liverpool via Hongkong
HUSIMI MARU ..... Mar. 7
*HAKUSAN MARU .... Mar. 21
*Calling at Bombay

Bombay and Calcutta Line
Singapore, Penang, Rangoon and Calcutta
LIMA MARU ..... Feb. 24
Singapore, Colombo, Bombay, Kundla and Karachi
TUSIMA MARU .... Mar. 1

Japan-Madras Line
Singapore, Tuticorin, Pondicherry and Madras
GENOA MARU ..... Feb. 23

Orient-South America Line
via San Francisco from Yokohama
RAKUYO MARU .... Mar. 11

For Japan
HARUNA MARU ..... Feb. 25

31 The Bund **NIPPON YUSEN KAISYA** Telephone 12842
General Passenger Agents, Cunard-White Star Line

LLOYD TRIESTINO

ss. CONTE BIANCAMANO
will leave Shanghai on February 25, at 7 a.m.
from SHANGHAI & HONGKEW WHARF
for NAPLES AND GENOA
via Hongkong, Manila, Singapore, Colombo, Bombay, Massaua and Port-Said
Tenders conveying passengers on board will leave Customs Jetty on February 24, at 9 p.m.
No visitors will be allowed on the tender nor on board unless in possession of a special pass issued by our Office
Hand packages only will be accepted by tender.
Heavy luggage must be sent to Messrs. Marden & Co., Ltd., Race Course Market Godown, Corner of Myburgh and Burkill Roads, where it will be accepted during office hours, from February 23 to February 24 at noon the latest.
No nailed cases will be accepted unless escorted by a Customs Permit, obtainable through Messrs. Marden against payment of a small fee.
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LLOYD TRIESTINO
26 The Bund Telephone 16885

D. K. K.

SHANGHAI-TSINGTAO-DAIREN LINE

	Arrival	Departure
ss. TSINGTAO MARU	Feb. 15	Feb. 17 at 9 a.m.
ss. DAIREN MARU	Feb. 18	Feb. 20 at 9 a.m.
ss. HOTEN MARU	Feb. 21	Feb. 23 at 9 a.m.
ss. TSINGTAO MARU	Feb. 23	Feb. 25 at 9 a.m.
ss. DAIREN MARU	Feb. 26	Feb. 28 at 9 a.m.
ss. HOTEN MARU	Feb. 29	Mar. 2 at 9 a.m.

SHANGHAI-TSINGTAO-TIENTSIN-DAIREN LINE
(Freight only)
ss. HAKKA MARU ..... Feb. 16
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Steamers	Sails Seattle	Shanghai Arr./Sails	H'kong Arrives	Manila Arr./Sails
ss. SATARTIA	Sailed	Feb. 22/24	Feb. 27	Mar. 2/10
ss. COLDBROOK	Feb. 15	Mar. 7/9	Mar. 12	Mar. 16/24
ss. CAPILLO	Feb. 29	Mar. 21/23	Mar. 26	Mar. 30/Apr. 7

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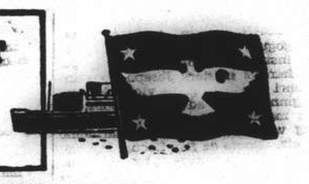
PRESIDENT LINER Sailings



SS. PRESIDENT TAFT
Sailing direct for SAN FRANCISCO
Boarding tenders leave the Customs Jetty at 5.15 p.m. and 9.00 p.m. TO-DAY and 12.30 a.m. SUNDAY, February 18
13 Days Shanghai—San Francisco

SS. PRESIDENT GARFIELD
Due Shanghai MONDAY, February 19
Passengers are expected at Customs Jetty at 10.30 p.m. Sailing for NEW YORK via Hongkong, Manila, S.S., India, Suez and Europe.
Last tender leaves Customs Jetty at 4.30 p.m. TUESDAY, February 20

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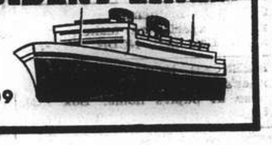

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VESSELS ARRIVING TO-DAY

The following particulars in connection with vessels due to arrive to-day are based upon information available yesterday evening.

From **MANILA:** Lexa Maersk, due about 12 noon, Shanghai and Hongkew Wharf.

From **HONGKONG:** Asama Maru, with mail, due 5.30 p.m. Wayside Wharf.

DUE AT FUTURE DATES

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai Where a ship's name is duplicated it indicates the port of call last visited.

On account of the present international situation there is considerable interference with movements of ships, especially those from Europe. In cases where it is definitely known that the vessel is not running to schedule the Shanghai arrival date is omitted.

EUROPE AND STRAITS

From GENOA
C. B'camano 26/1 22/2
Marin Sanudo 29/12 12/3

From TRIESTE
C. Rosso 9/2 7/3
Monte Piana 20/1 9/3
Carignano 15/1 22/4

From PORT SAID
C. Rosso 13/2 7/3

From SINGAPORE
C. B'camano 15/2 22/2
Ruys 17/2 24/2

From SOERABAYA
Tjisadane 2/2 19/2
Tjinegara 9/2 26/2

From BATAVIA
Tjinegara 13/2 26/2

From HONGKONG
See "China Ports" below

AMERICA AND JAPAN

From NEW YORK
P. Garfield — 19/2
Sorholt 30/12 21/2
Sophocles 24/12 22/2
Ivaran — 25/2
Laura Maersk 10/1 25/2
N. Maersk 24/1 11/3
S. Navigator — 12/3
P. Maersk 9/2 25/3

From SAVANNAH
P. Maersk 13/2 25/3

From LOS ANGELES
Sorholt 18/1 21/2
Tatuta M. 15/1 24/2
L. Maersk 31/1 25/2
P. Coolidge 5/2 27/2
Kamakura M. 12/2 9/3
N. Maersk 15/2 11/3

From SAN FRANCISCO
P. Coolidge 9/2 27/2
Kamakura M. 14/2 9/3

From SEATTLE
Satartia — 22/2
Coldbrook 15/2 7/3

From PORTLAND
Canton 27/1 4/3

From HONOLULU
Tatuta M. 23/1 24/2
P. Coolidge 14/2 27/2

From KOBE
Sophocles 11/2 22/2

From NAGASAKI
Shanghai M. 17/2 18/2

From KEELUNG
Toysa M. 16/2 18/2

AFRICA AND AUSTRALIA

From CAPETOWN
Ruys 17/1 24/2
Boissevain 14/2 23/3

From MOMBASA
Ruys 4/2 24/2

CHINA PORTS

From DAIREN
Dairen M. 16/2 18/2

From AMOY
Tjisadane 17/2 19/2

PASSENGER LISTS

ARRIVALS

Per President Cleveland, Feb. 15, from **Manila and Hongkong:** Mr. S. Chen, Miss J. Cochran, Mr. L. Cousins, Miss B. Coyle, Mr. C. Chien, Mr. T. Dei, Mr. J. Crowe, Mrs. T. Dai, Mr. & Mrs. L. Dobry, Mr. A. Dunn, Mrs. E. Dunn, Miss M. Dunn, Miss N. Dunn, Mr. K. Duxbury, Mr. F. Fette, Sister L. Fox, Miss B. Freeman, Mr. & Mrs. H. Harling, Mr. L. Holper, Mr. W. Kelly, Mrs. S. Klotz, Miss W. Klotz, Mrs. C. Lam, Mrs. Y. Lam, Mr. J. Leland, Mr. H. Li, Mrs. Y. Lo, Mrs. M. Ly, Miss F. MacKinnon, Lt. R. Morgaard, Mr. & Mrs. K. Nishida, Master N. Nishida, Master Y. Nishida, Mr. Y. Oong, Mr. & Mrs. J. Parker, Mrs. C. Perry, Miss V. Platz, Mr. R. Plattner, Mrs. R. Plattner, Mr. T. Poo, Sister M. Raub, Miss E. Smith, Mrs. J. Vantchurin, Mr. C. Vegger, Lt. F. Virden, Mr. G. Vohmiain, Bishop R. Ward, Miss G. Ward, Mr. M. Wei, Miss X. Klotz.

DEPARTURES

Per President Cleveland, Feb. 16, for **Kobe:** Mr. & Mrs. D. O. Tilburn, Miss J. T. Tilburn, Miss M. P. Tilburn, for **Yokohama:** His Ex. Geo. Paraschivesco, Master P. Klink, Miss A. Kilmoff, Mr. H. L. Meyer, Mrs. A. Klink, Mr. Egon Weiss, for **Honolulu:** Mr. F. Curtiss, for **San Francisco:** Mr. & Mrs. L. H. Whittall, Mr. & Mrs. R. F. Merrik, Master P. M. Severtson, Mrs. H. J. Bolshazy, Mr. J. P. King, Mrs. Luther Tucker, Mr. F. R. Keefe, Miss M. P. Haines, Miss B. A. Obremski, Mrs. E. J. Beal, Master E. E. Graham, Mrs. E. T. Day, Mr. C. H. Page, Mrs. N. Y. Pyle, Miss M. Shelton, Mr. J. Ashear, Rev. H. C. James, Miss M. Glassburner, Miss E. M. Dey, Mrs. D. M. Mallon, Mrs. H. E. Tidmore, Mrs. A. B. Walker, Mr. Luther Tucker, Miss M. Tucker, Master J. Keefe, Miss N. J. Haines, Master C. F. Obremski, Mrs. V. B. Williams, Mrs. H. M. Graham, Master G. L. Day, Mrs. M. L. Pullman, Mrs. N. Lapiken, Mr. J. Deikman, Mr. L. P. Knoedler, Mrs. H. C. James, Mrs. E. Brewster, Mrs. R. A. Severtson, Master W. F. Tidmore, Miss D. McMahon, Miss M. Tucker, Miss N. Tucker, Mrs. M. C. Haines, Mrs. B. G. Obremski, Mrs. C. W. McCullen, Master F. L. Graham, Master J. A. Williams, Master T. E. Day, Mrs. W. J. Curtis, Mr. Ma Shing-kung, Mrs. C. T. Yeh, Mr. B. Oppermann, Mr. M. A. James, Mr. S. Jaffe, for **Los Angeles:** Mrs. W. A. Morrison, Mr. T. A. Shaw, Mr. C. B. Moller, Mr. Meolin Han, Master H. James, Miss J. Holmes, Mrs. T. A. Shaw, Mr. E. J. Bell, Dr. H. E. James, Master E. James, Mrs. A. Phillips, Miss S. Shaw, Mr. B. Palmer, Mrs. H. E. James.

VESSELS SAILING

The undermentioned vessels are due to sail from Shanghai upon the dates indicated.

For LIVERPOOL
Husimi Maru 7/3
Hakusan Maru 21/3

For GENOA
C. B'camano 25/2
Marin Sanudo 18/3

For TRIESTE
Monte Piana 12/3

For BOMBAY
Lima Maru 24/2
Tusima Maru 27/2

For CAPETOWN
Ruys 27/2
Boissevain 25/3

For JAVA
Tijisadane 22/2
Tjinegara 29/2

For SINGAPORE
Genoa Maru 23/2

For HONGKONG
Tatuta Maru 25/2
Kamakura Maru 10/3

For MANILA
Sophocles 23/2
P. Garfield 20/2
Laura Maersk 26/2
P. Coolidge 28/2
N. Maersk 13/3
Sophocles 15/2

For NEW YORK
Lexa Maersk 18/2
Ivaran 27/2
Torrens 28/2
A. Maersk 2/3
Sophocles 12/3
Azuma Maru 13/3
Tosan Maru 24/3

For SAN FRANCISCO
P. Taft 17/2
Asama Maru 18/3
P. Pierce 27/2
Tatuta Maru 2/3
Canton 8/3
P. Coolidge 12/3
Kamakura Maru 16/3

For SEATTLE
Satartia 24/2
Coldbrook 9/3

For YOKOHAMA
Haruna Maru 25/2

For KOBE
Kasima Maru 17/2
Taiyo Maru 22/2
Taiyo Maru 2/3

For NAGASAKI
Shanghai Maru 19/2
Shanghai Maru 23/2

For DAIREN
Tsingtao Maru 17/2
Dairen Maru 20/2
Hoten Maru 23/2
Tsingtao Maru 25/2
Dairen Maru 28/2
Hoten Maru 2/3

VESSELS LEAVING

NORTH CHINA COAST

JARDINES. FREQUENT SAILINGS to NORTH CHINA PORTS.—For freight or passage please apply to Jardine, Matheson & Co., Ltd., 27 The Bund. Tel. 15290.

SOUTH CHINA COAST

JARDINES. FREQUENT SAILINGS to SOUTH CHINA PORTS, INDO-CHINA, BORNEO, STRAITS SETTLEMENTS and INDIA.—For freight or passage please apply to Jardine, Matheson & Co., Ltd., 27 The Bund. Tel. 15290.

TJISADANE Feb. 22. AMOY, HONGKONG, MUNTOK and JAVA PORTS.—The J.C.J.L. m.s. Tjisadane sails from Shanghai on Thursday, February 22, taking cargo to Hongkong, Muntok and Java Ports. Excellent passenger accommodation. Through tickets issued to European and Australian Ports. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Road. Tel. 16247 (4 Lines). 21-2

AMERICA

LEXA MAERSK Feb. 18. Via Japan for LOS ANGELES and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK.—For Freight and Passage apply to Maersk Line, Shanghai Agency, 210-214 Kiukiang Road. Tel. 15566. 18-2

TORRENS Feb. 24. For LOS ANGELES and NEW YORK via PANAMA CANAL.—Barber-Wilhelmsen Line motor vessel Torrens sails from Shanghai on February 24th, accepting cargo for all Overland Points. Dodwell and Company, Limited. Agents, 17 Canton Road. Tel. 11366. 24-2

SOUTH AND EAST AFRICA

RUYS Feb. 27. FOR MAURITIUS, REUNION, TAMATAVE, LOURENCO MARQUES, DURBAN, CAPETOWN, MOSSEL BAY, PORT ELIZABETH, EAST LONDON, ZANZIBAR and MOMBASA via HONGKONG, MANILA, SAIGON, BANGKOK (Koh-Si-Chang) SINGAPORE and BATAVIA.—The K.P.M. Line ms. Ruys sails from Holt's Wharf, Pootung on Tuesday, February 27. Cargo accepted for all ports in South & East Africa, also East Coast of South America. For passage and freight apply to the Java-China-Japan Lijn Agentschap Shanghai N.V. Agents, K.P.M. Line, Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 27-2

VESSELS DISCHARGING

MOKIHANA. The Isthmian Steamship Company's s.s. Mokihana, from U.S.A. via Ports.—This steamer is now discharging her cargo (except Prohibited Articles and Dangerous Goods) into the godown of the Shanghai and Yangtsze Wharf Company's Pootung Wharf. Consignees of cargo are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Consignees of bulk cargo are further requested to send their representative to the wharf to verify the weight of such cargo while it is being landed. All claims against this steamer must be sent in within 14 days from date of steamer's arrival or they will not be recognized. Ship damaged cargo will be examined only on February 21, 1940, Wednesday commencing at 9 a.m. in accordance with Customs Regulations governing same. All risk of fire at the godown and wharf to be borne by the Consignees. Isthmian Steamship Company. 19-2

POST OFFICE NOTICES

The following times apply to the Head Post Office, Szechuen Road Bridge, Earlier posting at Sub-Offices is needed.

SATURDAY, February 17.		Reg.	Ord.
Tsingtao and Dairen		*20.00	7.15
U.S.A. Canada and Europe via Pacific		*20.00	8.30
Japan via Kobe		9.00	9.30
Japan Central America Canal Zone	AZ	—	—
Tsingtao		13.30	14.00
SUNDAY, February 18.			
Japan Honolulu U.S.A. Canada Europe via Pacific		*20.00	9.30
Amoy Swatow and Canton	x	9.30	10.00
Ninghsien stc. via Chinhai	x	9.30	10.00
Tinghai and Shenkiamen via Tinghai		9.30	10.00
Hongkong	x	9.30	10.00
Ninghsien etc. via Chinhai	x	10.00	10.00
MONDAY, February 19.			
Japan and Korea via Nagasaki		*19.00	7.15
Chefoo and Tientsin		10.00	10.30
Nantung		14.30	15.00

* The night before.
A Parcel mail for Central America and Canal Zone, closes at 16.00 on 17th.
X Provisional time—subject to alterations.
Z Parcel mail only.

Air Mails

Imperial Airways Service per steamer on February 22, 8.15 a.m. for registered and at 9 a.m. for ordinary due London on March 6.
Pan American Airways Service per steamer on February 24, at 3 p.m. for registered and at 4 p.m. for ordinary due San Francisco on March 5.
Air France per steamer on February 24, at 3 p.m. for registered and at 4 p.m. ffor ordinary.
Neth. (K.L.M.) Air Mail Service (Batavia-Naples) per steamer to Hongkong.
Royal Netherlands Indies' Airways K.N.I.L.M. (Saigon-Batavia-Sydney) per steamer to Hongkong.
Shanghai-Japan Air Mail Service: daily at 8 p.m.

Domestic Air Mail

Nanking per Shanghai-Nanking Air Line at 9.45 a.m. and 12.00, at Yuhang Road Sub-Office at 9.15 a.m. and 11.30 a.m.
Hwaining Kiukiang and Hankow per Shanghai-Hankow Air Line daily at 10.30 p.m.
Ningsia, Shensi, Szechuen, Yunnan Kweichow, Hupeh (Shasi and west) and west to Hongkong for the Hongkong-Chungking plane.
Peiping, Tientsin, Tsinan, Tatung, Kalgan, Shanhaikwan, Tsingtao, Tungshan, Shihkiachwang, Chengte, Kaifeng, Taiyuan and Yuncheng by the planes of the Chung Hwa Air Transport Co. daily at 9.30 p.m.

Light Train Mail

Via N.S.R. 8.45 a.m. and 10.30 p.m.
Kiangpei offices north and west of Jukao 8.45 a.m. and 10.30 p.m.
Hangchow 11.30 a.m. and 10.30 p.m.
North Pinghan and Lunghai Line (Chenghsien and east thereof) 8.45 a.m. and 10.30 p.m.
Wuhu, Tatung, Hwaining, Kiukiang and Hankow 8.45 a.m. and 10.30 p.m.
Remarks: For Europe via Siberia:—Mails for Europe via Siberia are despatched on every Tuesday and Friday per trains via Nanking and Tientsin to connect with the Trans-Siberian trains.

Ocean Mails for Europe and America.

Next steamer mails will be closed as follows:—
Per steamer via Pacific, Feb. 17, due L'don Mar. 23.
Per steamer via Pacific, Feb. 18, due L'don Mar. 26.
Per steamer via Suez, Feb. 24, due L'don Mar. 27.

WEATHER, TIME AND TIDE

Saturday, February 17, 1940 (10th day of 1st moon)	SICCAWEI Feb. 15 16.00	Feb. 15 21.00	Feb. 16 4.00	Feb. 16 9.00
Barometer inches	30.38	30.42	30.37	30.41
at 32 F. (variation for 24 hrs.)	+0.04	+0.02	—0.06	—0.06
at 32 F. (,, ,, 12 hrs.)	—0.05	—0.05	—0.01	—0.01
Wind (direction)	SE	ESE	ESE	N
,, (miles per hour)	6.2	6.8	6.8	5.0
Temperature (Fahr.)	51.1°	41.0°	41.9°	45.0°
Humidity %	70	84	96	91
Nebulosity (0 to 10)	8	5	10	8
Rainfall inches	—	—	10	0.07

Siccawei Abridged Report February 15	Mean 1940	24 hrs. variation	67 years average
Barometer (mean 4 obs.)	30.42	+0.05	30.26
Temp. Min. 31.°5 Max. 57.°6	44.°5	+3.°6	39.°9
Total rainfall January to 1 midnight before last (inches)	4.57	—	3.13

Time and Tide	17/2	18/2	19/2	20/2	21/2
Sun rises at Shanghai	6.35	6.34	6.33	6.32	6.31
Sun sets at Shanghai	17.43	17.44	17.45	17.45	17.46
Moon rises at Shanghai	11.40	12.30	13.24	14.25	15.30
Moon sets at Shanghai	0.43	1.38	2.34	3.27	4.19
Flood makes Shai. 6 to 18	16.10	17.22	5.49	7.10	8.26
Ebb makes Shai. 6 to 18	9.26	10.50	12.40	13.34	14.06
H.W. W'sung Bar 6 to 18	6.20	7.30	8.50	9.59	10.52
Ht. above LLW. (feet)	6.55	6.52	7.60	8.10	8.38

Going Home?
Remember to advise us of your home address to substitute the *North-China Herald* for the *North-China Daily News*. Including postage $18 per quarter to any address in Europe or America. Telephone 11055 (Circulation).

Yesterday's Arrivals

Name	From	Consignees
Com. Paolini	Ningpo	I.C.R.N.
Elbhof	Ningpo	Carlowitz
Hakka M.	Dairen	D.K.K.
Meinan	Ningpo	S.V.O.C.
Fooshing	Hsinkong	C.C.T.H.
H. Tseangtah	Sankiangkow	T.C.C.
Mokihana	Hongkong	Isthmian
Haikong	Hsinkong	G.M.C.
Lipari	T'lungkong	C.C.T.H.
Kondor	Sungmen	Reuter B.
Heini	Sungmen	G.F.E.
Whakou	Hsinkong	Kiang An
J'ne Justesen	C'wangtao	K.M.A.
Karsten	T'lungkong	Chin Dah
Pres. Taft	Hongkong	A.P.L.
China	Los Angeles	Texas Co.

Yesterday's Departures

Name	Flag	Despatcher
Romolo	Ital.	V. Chieri
Meitung	Am.	S.V.O.C.
Pres. Cleveland	Am.	A.P.L.
Taipingyang	Nor.	Dodwell

Men-of-War in Port

Name	Flag	Type	Berthed
Guam	Am.	Gbt.	Y.P.D.W.
D. de Lagree	Fr.	Gbt.	F.N.B.
Fran. Garnier	Fr.	Gbt.	F.N.B.
E. Carlotto	Itl.	Gbt.	J.N.B.
Lepanto	Itl.	Gbt.	J.N.B.

TRAVEL DUTCH

JAVA-CHINA-JAPAN LIJN

HONGKONG
MANILA
BALI AND
JAVA

ATTRACTIVE ROUND-TRIP FARES

Next sailings from Shanghai:
mv. TJISADANE Feb. 22 via Hongkong
mv. TJINEGARA Feb. 29 via Hongkong/Manila
ss. TJIBADAK Mar. 14 via Hongkong
mv. TJITJALENGKA Mar. 21 via Hongkong/Manila

K. P. M. LINE

AUSTRALIA
NEW ZEALAND
AND
SOUTH AFRICA

Next sailings from Sourabaya:

AUSTRALIA		NEW ZEALAND	
ss. N. HOLLAND	Mar. 23	ss. TASMAN	Mar. 20
ss. N. ZEELAND	Apr. 23	mv. MAETSUYCKER	Apr. 20

SOUTH AFRICA

	From Shanghai:	From Hongkong:
mv. RUYS	Feb. 26	Mar. 7
mv. BOISSEVAIN	Mar. 25	Apr. 4

For further particulars apply to:
JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.
133 Szechuen Road Telephone 16247

P. & O.
B. I.
and
E. & A.

A freight sailing about the end of the month for United Kingdom via Hongkong, Straits and Bombay.

Passenger and freight sailing about the end of the month for Australia direct calling Hongkong, Manila and Rabaul.

For particulars apply to the Agents:
MACKINNON, MACKENZIE & CO.,
27 The Bund Telephone 11428

GLEN & SHIRE LINES

Sailings to UNITED KINGDOM
Loading for Casablanca if sufficient inducement
For details of sailings apply to:
JARDINE, MATHESON & CO., LTD.
Agents
27 The Bund Telephone 15290

PRINCE LINE and SILVER LINE

Joint Round-the-World Express Service
ARRIVALS AND DEPARTURES ON APPLICATION TO AGENTS.
Fortnightly sailings for Hongkong, Philippine Islands, Java, Straits, Colombo and Atlantic Coast ports via Cape of Good Hope
All vessels have accommodation for limited number of first-class passengers
Silver Line vessels have refrigerated space
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PRINCE LINE — *Apply to* Jardine Matheson & Co., Limited
SILVER LINE — *Apply to* Java-China-Japan Lijn Agentschap Shanghai N. V.

THE SWEDISH EAST-ASIATIC COMPANY LIMITED

NEXT CALL OUTWARDS
from Scandinavia
DUE BEGINNING OF MARCH
Agents: **The Ekman Foreign Agencies Ltd.**
HAMILTON HOUSE TELEPHONE 11330

Mental Hygiene and Its Influence on Life

Importance of Proper Upbringing of Children Stressed by Dr. Halpern During Lecture

In her lecture on "Mental Hygiene" given at the Foreign Y.M.C.A. on Tuesday, Dr. Fanny G. Halpern said that the legal theory of delinquency rests upon the doctrine that the individual is free to choose between right and wrong. Mental hygiene, on the other hand, strongly influenced current practices in the field of crime and tries to help by understanding.

"The general regard of psychopathiacs with criminal tendencies, drug addicts and drunkards solely as offenders", the speaker said in part, "must be replaced by the concept that they are people who require treatment and moral assistance as their actions only mask psychoneurosis."

"As a branch of science, mental hygiene is not interested in interceding nor in accusing by pronunciation of trespasser 'sane' or 'insane' which is identical with the arbitration 'jail' or 'asylum', but realizes that between the two stratefications there are plenty of trends and traits of abnormal psychology with all the maladjusted unconventional and queer characters which cannot be understood and adjudged without a thorough knowledge of psychology."

"Being aware of the fact that the character of men becomes formed in his childhood, the importance of proper child guidance became more impressive. The attitude of man towards his family, society, and towards his work as well as his reactions to difficulties in life, are closely dependent upon his 'style' or 'pattern' of life. In maturity, the behaviour of an individual is identical with the pattern of life which he had in childhood, only its outer forms and expressions will change."

"The knowledge of immediate situation of a person and of the events which preceded a nervous breakdown or suicide was recognized as not sufficient in order to understand man in trouble. The difficulty lies deeper, and the solution may only be determined by knowledge of the past history of a person which pictures all the influences which have been operating upon the individual from the time of his birth.

"The personality is the result of that which man experiences in the past. A wrong style of life may not be discovered as long as the individual stays in a favourable situation. When he encounters difficulties, however, or is facing larger demands for social adjustment, his maladjustment becomes obvious and he may develop into a problem-child, neurotic, criminal or suicide.

Heredity Over-Estimated

"In previous times, the importance of heredity and constitution has been over-estimated. Acknowledging the biological factors in the development of personalities, we at the same time know that various deficiencies can be compensated by a proper psychological guidance and that a wrong style of life can be changed by adequate psychotherapy."

"In order to understand human behaviour we must realize that there are elementary instincts in the human mind which must be in balance with each other in order to maintain mental harmony. First of all there exists in every human mind, the will to self-assertion, recognition and power; an instinct similar to the self-preservation instinct of animals."

"In human mind we have to deal with imaginary inferiorities which on certain circumstances may grow into an inferiority complex.

"Another fundamental instinct is the will for community. It is similar to the social instinct of the animals which live in groups in order to defend themselves easier. It is only because individual man is inferior and weak that we find human beings living in society. An isolated man without community would perish in the chaos of nature. Social adjustment and co-operation are therefore the salvation of the individual and the will for society is the mighty source of progress, culture and civilization."

"All evidence points to the fact that the model of the matured personality becomes formed early in life and is dependent upon the psychological and pedagogical ability of one's parents and educators. Schools and nurseries are miniature social institutions with all the problems and conflicts as also will occur in the individuals. At that time already, the inferiority complex may develop."

Dr. Halpern then dealt at some length with the first training for society and self-assertion which the individual obtains in his family and the impressions which are marked in the mind of a child, and which subsequently come to the fore again when he or she are ready to get married. She also spoke of the tremendous differences between families with only one child and others where more than one child is present. Whereas in the first case, all the family interest is centred around it, and the child is not trained for competition.

In making reference once again to suicide, the speaker said: The motive of suicide is frequently the will to take vengeance on one's environment for real or imaginary injustices. Often, disappointed man plays with the idea of being dead, fancying of how his family or friends are crying at his grave full of remorse for not having been kinder to the deceased." Not differently acts the neurotic by producing symptoms of disease as soon as the environment dares to contradict him."

Woman More Endangered

"From the psychological point of view, women are more endangered than men. This is due to the fact that in present society, woman is placed in second place. The tragedy starts when at the birth of a girl the disappointed family gives expression to its disappointment of getting "only a girl".

The girl, Dr. Halpern said, soon realizes that boys have more rights and freedom and it was therefore not rare to see girls who refuse to play with dolls and who try to copy boys. In conclusion, the speaker discussed various other aspects of mental hygiene.

New York Market Steady

New York, Feb. 15.

Prices on the New York Stock Exchange were steady today during a quiet session in which specials were up from fractions to five points. Many new highs of the year were reached during a session marked by fairly active trading.

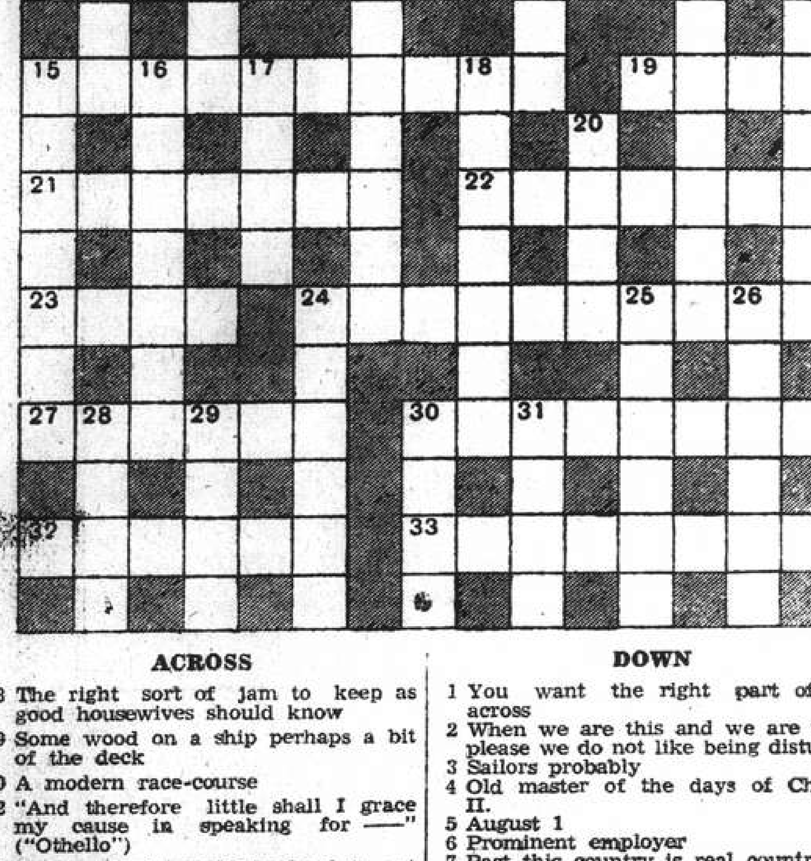
Wall Street was interested today in the monthly business summary of Col. Leonord P. Ayres, vice-president of the Cleveland Trust Company. Col. Ayres, whose opinion is highly regarded in the Financial district, noted that the present business relapse has not yet become very serious. He attributed the relapse to the fact that the preparations businessmen made last autumn were appropriate for the last war, but apparently are not appropriate for this one.

He pointed out that one fundamentally important obstacle to genuine recovery is the fact that industrial corporations operating at high levels of production now make much smaller profits than they used to. This discourages venturesome capital, checks the expansion of enterprise, and in the long run, holds down the national standard of living, he said. With this view the financial district was in hearty agreement.

Chemicals made small gains in today's session. Motors were firm and aviations were mixed. Rails were narrow and merchandisings improved.—United Press.

CROSSWORD PUZZLE No. 116

(By Arrangement with the "Daily Telegraph.")



ACROSS

8 The right sort of jam to keep as good housewives should know
9 Some wood on a ship perhaps a bit of the deck
10 A modern race-course
12 "And therefore little shall I grace my cause in speaking for —" ("Othello")
15 Apparently it would be hard to get free from possessions of this kind
19 Common growth
21 Aquatic or gambling occupation
22 Feminine name
23 A certain amount of activity in the front line perhaps
24 One's own interest or the luck of the cockfighting (two words)
27 No, this hammer is not used to flatten the snow for the runners
30 A laurel wreath like this would seem a suitable reward to give to this in a musical competition
32 One of a Mongol race
33 Famous stone

DOWN

1 You want the right part of 15 across
2 When we are this and we are upset please we do not like being disturbed
3 Sailors probably
4 Old master of the days of Charles II.
5 August 1
6 Prominent employer
7 Past this country is real country
11 One of the W. Indies
13 "No leech" (anag.)
14 Cleverness at the card table
15 Much has been written on this Derby winner
16 One's this is generally leisure (two words)
17 This is often the end of a scene
18 No small area
20 Oriental servant
24 Town of India
25 Prima donna
26 Gorge
28 Metal
29 The right sort of weed to cut down
30 Fish
31 Part of one of those stomachers of Elizabethan times

Y'DAY'S SOLUTION—ACROSS: 1, Corn in Egypt, 8, Gear, 9, Tandem; 12, Turn; 13, Room; 14, Ash; 15, Rationed; 17, Object; 18, Icy Wind; 20, Serious; 24, Guinea; 26, Calcutta; 28, Tar; 29, Axis; 31, Ball; 32, So-long; 33, Flaw; 34, Monkey gland. DOWN: 2, Oxen; 3, Norman; 4, No trade; 5, Gone home; 6, Pier; 7, Starving man; 8, Gritty; 10, Mole, 11, Empty stable; 16, Obi; 19, Neat work; 21, Roc; 22. Outlaw; 23, Scraggy; 25, Iris; 27, Lawful; 30, Solo; 31, Barn.

Positions Vacant

Do not enclose original testimonials when replying to advertisements. Copies answer the same purpose.

AMERICAN firm requires stenographer immediately. State salary and experience. Box 1401, NCDN. -2770

WANTED a typist, Chinese only, good English. State experience and salary. Address Post Office Box 1382, Shanghai. -2755

FOREIGNER to handle correspondence and office routines. Requirements: perfect English, experienced, hardworking, honest. Starting salary low but best prospects guaranteed. Write fully to Box 1403, NCDN. -2773

STENOGRAPHER required for Stockbrokers' Office. Must be qualified, efficient and hardworking. Office hours: 9.00 to 12.30; 2.00 to 6.00. Saturdays: 9.00 to 12.30. Beginners need not apply. Salary $200-$300 according to qualifications. Replies to Box 1373, NCDN. 10853

EXPERIENCED stenographer required immediately. State salary required. Box 1368, NCDN. 10850

WANTED, stenotypist, perfect English. State experience and salary expected. Box 1310, NCDN. -2603

WANTED by American firm, a young Chinese shroff, age under 25, able to speak English and Japanese. Good prospects for advancement. Reply Box 1296, NCDN. 10821

WANTED a clerk, good knowledge English correspondence. Address Box 1240, NCDN. -2496

YOU can obtain a British degree in accountancy or secretaryship in Shanghai. Send for free Prospectus. British School of Accountancy, 264 Kiangse Road, Telephone 14967. Principal, J. Webster Watts (Chartered Accountant). -1074

Positions Wanted

Advertisements under this heading only are accepted at the rate of five dollar cents per word per insertion, with a minimum charge of $0.80.

CHEMIST, high qualifications, speaking English, French, German, China experience, seeks position in dispensary or factory of pharmaceutical products. Box 1380, NCDN. -2702

YOUNG European lady wants a job in household or as nurse, with children. Box 1369, NCDN. -2665

FOREIGN experts on every kind of imitation jewellery want position; able to supervise factory; big change for exporters to open new department. Address Box 1392, NCDN. -2743

YOUNG Viennese nurse with local and European experience, seeks position as nurse with babies up to 5 years of age. Address Box 1393, NCDN. -2746

ACCURATE typist and operator, young Portuguese lady, seeks position. Box 1386, NCDN. -2730

YOUNG lady, 18, good refugee family, pleasing appearance and manners, seeks suitable occupation, also as governess. Address Box 1384, NCDN. -2718

FOREIGN chauffeur, perfect mechanic, available. Apply Box 1381, NCDN. -2705

FOREIGN wireless operator, long experience, seeks position. Box 1346, NCDN. -2661

YOUNG Russian lady, speaks English, Japanese, knows typing, has office experience, seeks suitable position. Also gives Russian/Japanese lessons. Box 1339, NCDN. -2648

ON account of leaving city, advertiser wishes to place reliable secretary-stenographer with responsible company. Eurasian-Japanese-British. Fourteen years with present American company. Present salary $325 per month. First-class references. Address Box 1303, NCDN. 10826

GENTLEMAN, 20 years Shanghai and South China, general knowledge, speaking English, French, Cantonese, seeks permanent position. Willing to start reduced figure for period of trial. Box 1301, NCDN. -2593

EXPERIENCED lady-stenotypist, own French/English typewriter, undertakes private work at home. Strictly confidential. Telephone 71530, from 1 to 2. 1926

Business Opportunities

WANTED to buy boarding-house or furnished apartment, three-four rooms, from people going on home-leave. Telephone 72207, 9-10 a.m. -2739

WANTED Chinese compradore with US$500 for development of prosperous foreign firm. Address Box 1383, NCDN. -2712

ASBESTOS, fibre, block and sheet. Consumer and importer interested in new source of supply, regularly, for large quantity, are invited to communicate with Box 1360, NCDN. -2680

EXCELLENT site available on Avenue Joffre, east of Say Zoong, in desirable neighbourhood with good surroundings. Owner willing to construct suitable building for lease to reliable tenant. Give outline of requirements and offer to Box 1304, NCDN. 10828

CHINESE engineer, British diploma, connected private concern Hongkong, willing to act as representative for Shanghai firms. Good connection Government offices. Communicate Box 1294, NCDN. -2577

TRADE enquiries, financial status reports, insurance (all classes). Clarkes Agency, 88 Nanking Road, Telephone 10092. 10419

Offices, Shops, Godowns

TWO office rooms to let, facing Nanking Road, centre, with telephone and furniture. Telephone 14547 during afternoons. -2749

WANTED, one/two-roomed office, Bund district. Willing to buy or take over. Telephone 79276. -2742

WANTED two office-rooms in central district, for immediate occupation. Reply Box 1399, NCDN. -2764

WANTED immediately, office in the central district, one or two rooms preferably telephone connected Write particulars to Box 1211, NCDN. -2432

CHIN Yuen Li Godown. To let godown space, approximately 9,000 square feet on the second and third floors of Chin Yuen Li Godown. A modern godown having cargo lift, staircase and slideway, and situated immediately behind Embankment Building at corner of North Kiangse and Tiendong Roads. Apply E. D. Sassoon & Co., Ltd., Property Dept., telephone 11430. 10708

Miscellaneous

FRESH "White Pagoda" butter just arrived. Obtainable at all compradore shops. The Asia Creamery Company, Limited, 1370 Avenue Foch. Telephone 36085. -2761

SPLENDID paintings by international artists are exhibited at 1310 Avenue Joffre. Free inspection. -2700

FURNITURE, upholstery and shop fittings made to order by first-class foreign craftsmen, from clients' or own designs. Also remodelling of furniture and upholstery in up-to-date styles, at moderate terms. The Star Company, Telephone 44014. -2659

REGAIN your lost manhood. If you get easily tired, feel sleepless, suffer from chronic general weakness/neurasthenia, you have to instil new rejuvenating power in your system through herbal Indian tonic "Bramcharia," in liquid, pills, drops. Perfect, harmless. Apply to Ayurvedic Hall, 651 Weihaiwei Road, Apartment A21, telephone 36605. Delivered outports. -2447

ACADEMIC painter and restorer undertakes efficiently restoration of pictures, at lowest rates. Glanz, 805 East Seward Road, House 10. -2194

CARPETS cleaned chemically, 10 cents per square foot. Rugs repaired, dyed, stored. Esso Company, telephone 12170. -2482

For Sale—Miscellaneous

DINNER-SET, Hutschenreuther, with beef-tea-cups, for 12 persons, 113 pieces, $165. Dinner-set with flowers, made of best German porcelain, for 12 persons, 76 pieces, $185. Dinner-set Rosenthal, for 6 persons, $60. Tea-set, Hutschenreuther, for 12 persons, $65. Selected crystalware, artistic cups, particularly nice porcelains and figures (Old-Meissen, Old-Vienna, etc.), glasses and European rarities. Everything out of emigrants' property, always in stock. Futter, Wolff & Cohn, Hongkew, 912 East Seward Road, House 11. No shop. Open on Sundays. -2714

PERSIAN carpets in best condition, 12 x 16, 6½ x 9, 3 x 3½, for sale. Telephone 33887. 9-10 a.m. -2693

CANADIAN silver fox, brand new. Apply 129/7 Avenue Haig. -2738

CONTAX II, lens F.2, brand new. Bargain $1,450. Box 1389, NCDN. -2735

ELEGANT evening fur cape, skunks, for sale. Telephone 33887, 9-10 a.m. -2693

TROMBOME for sale, American Triumph. US$45. Address Box 1335, NCDN. -2719

MODERN bedroom, European make, almost new, for sale by owner to private party only. 865 Tongshan Road, House 2, Room 15. -2675

FOR SALE, one "Treasure" cot, "Marmot" pram with extension and complete tropical canopy, as new, £10. Also one "Treasure" cot folding pram tropical canopy under slung springing, £8. Box 1404, NCDN. 10877

PIANO, tropical model "Brindsmead" baby grand, £35. Box 1405, NCDN. 10877

TAKE a chance and buy at 1/3 of its cost, mink cape, $650, Kolinsky coat, $800. Telephone 74065 after office hours. -2768

RECORDS: Call early for your selection of new H.M.V. records just received ex ss. Denbighshire. Ye Record Shoppe, 1207 Bubbling Well Road. 10860

LEICA camera, Summar model 3, F 1.2, 5 cm. focus, new privately only. Bargain. Box 1354, NCDN. -2671

STAMPS for sale: Philippine first flight collection, Zeppelin flights, and other good airmail envelopes, at moderate prices. Atlantic Stamp Company, 465 Bubbling Well Road. -2723

PERSIAN carpet, 9 x 12 and two rugs, excellent quality, for sale. Box 1375, NCDN. -2695

REFLEX Korelle, 6 x 6, lens Zeiss F2.8. Like new. $550 or nearest offer. Box 1366, NCDN. -2686

BARGAIN in silver plated knives and forks, spoons; rugs; writing set, genuine onyx; Kodak Retina, cinema with projector, vacuum clearer, handbag, genuine crocodile. Also other bargains. Open Sundays. General Magazine, 337 Avenue Haig. -2396

BENTLEY'S complete phrase code for sale, American pocket edition, new. Bargain. Box 1289, NCDN. -2563

BEAUTIFUL porcelain candlesticks and figures, crystalware, oil paintings, miniatures, bronzes, etc. 421 Avenue Roi Albert, Apartment 5. -2573

FOR SALE cheaply bedroom, drawing-room, dining-room and nursing suites. Suitable for small flat. Address Box 1322, NCDN. 10836

FOR beautiful gifts, attractive porcelain, Baccarat crystalware, glassware, at lowest prices. 181 Avenue Dubail, Apartment 2. -2581

OLD and new Meissen dinner sets, beautiful porcelain figures, crystalware miniatures, antique and modern oil paintings, really fit to enhance the artistic atmosphere of your home. Benesi, 12 Rue du Consulat, Apt. 501. 10765

MEN'S fancy handkerchiefs, $1.25; mahjongg cloths, $1.85; silk slips, $2.75; children's aprons, $1.10. Lace & Linen Syndicate, 114 Peking Road. 10776

SHIRTS made to measure. Superior "double-thread" broadcloth $15.50, "Tootal" $24. "Clydella" Wool $35. Razon's, Central Road. 10581

SECONDHAND furniture shop. Buy and sell at best prices, furniture, carpets, refrigerator, cut-glass, etc. Feiner, 306 Rue Bourgeat, telephone 73597. -2348

SHIRTS correctly made to measure. English poplins and pure silk from $14.50. Razon's. 12 Central Road. 10520

DINNER-SETS $48 upwards, coffee-sets, $35 upwards. Nice and useful crystalware, dishes, plates, glasses, vases, etc. Attractive porcelain figures, fruit-sets, etc., at lowest prices. Open Sundays. General Magazine, 337 Avenue Haig. -2386

NEW Contax III, lens: Sonnar 1:1.5, 1:2, Telescopic. Address Box 1265, NCDN. -2532

FOR SALE: dismantled wooden and glass office partitions and counters. Apply Mrs. Matzis, 377 Cardinal Mercier, Telephone 76727, 5-6 p.m. -2573

FOUR first-class old Persian rugs, for sale privately, also one large old Persian carpet, 3½ x 3 metres, at fair prices. Box 1209, NCDN. -2426

PYJAMAS made to measure. Flannel $9.50. Smart English material from $16.50. Razon's, 12 Central Road. 10579

PERSIAN rugs, paintings, engravings, miniatures, porcelain, silver for sale. Glance, 818 Ratard, afternoons. -2484

Educational

ERDENSOHN, violin virtuoso and pedagogue, composer of the well-known instructive works, former pupil of the famous masters Joseph Joachim and Henri Marteau, gives violin lessons for beginners and advanced pupils, to artistic maturity. Speciality: Paganini-playing with artificial double harmonic tones, etc. Route de Say Zoong, Passage 93, House 11. Appointment by telephone 78035, 11-12 noon. -2379

GERMAN lessons, conversation, grammar, commercial correspondence, by Vienna University doctor. Speaks fluent English, French, Italian. Best Shanghai references. Address Box 1374, NCDN. -2694

RUSSIAN lessons, conversation and grammar, by professional Russian lady teacher, university graduate. Best references. Box 1388, NCDN. -2732

WANTED by foreigner: young lady for English conversation lessons. Address Box 1372, NCDN. 10852

ENGLISH evening school wants several experienced English conversation teachers. Apply to Box 1317, NCDN. -2619

FOREIGNER, desiring intensive, advanced lessons in Russian, requires highly-experienced teacher. Those not so qualified are kindly requested not to waste advertiser's and their time by applying. Address Box 1345, NCDN. -2655

VIOLIN lessons. Professor A. Wittenberg, teacher of music department, university. 394 Rue Bourgeat, Telephone 76117. -2588

COACHING in mathematics and German by experienced teaher. Good references. Box 1290, NCDN. -2564

EXPERIENCED lady-teacher, French mother's tongue, gives French lessons, also at pupil's home. Box 1236, NCDN. -1496

FRENCH private lessons, conversation and grammar given by highly experienced gentleman teacher. Easy method. Exceptional references. Twice weekly, $15 per month. Apply from 8-9 a.m. or by letter. 2 Quinsan Gardens, Room 1. -180

Dancing

MISS Lilian Grey, qualified instructress in ballroom dances, gives private lessons at Waldemar's Dancing Academy, 1272 Avenue Joffre. -1983

Wanted to Rent

WANTED by British couple, two or three-roomed flat, preferably unfurnished, in Concession or Settlement. Address Box 1394, NCDN. -2748

WANTED, two/four-roomed apartment or six/eight-roomed house. Willing pay best price. Telephone 72782. -2729

FURNISHED room in quiet family, for married couple. Use of kitchen. Address Box 1387, NCDN. -2731

FOREIGN diplomat wants now or later, unfurnished house or apartment of 5/7 rooms, including three bedrooms, preferably in Concession or Settlement. Details with price, etc., to Box 1371, NCDN. 10881

WANTED to rent, by couple, furnished room without use of kitchen, in apartment house, preferably King Albert Apartments. Long lease. March 1 or 15. Box 1376, NCDN. -2695

WANTED to rent, garden in the Hungjao district. Address Box 1353, NCDN. -2670

WANTED, three/four-roomed, furnished/unfurnished apartment in modern building. No agents. Telephone 22148, between 1-3 p.m. -2674

SMALL, furnished room, usual conveniences, Settlement or Hongkew near Settlement. Address, stating terms, Box 1326, NCDN. -2633

WANTED, furnished apartment from March 1, by American couple. Willing to pay best price. Telephone 79023. -2437

WANTED house or apartment by responsible foreigner. Willing take over furniture and pay key-money. Telephone 73679. -2088

GERMAN gentleman, quiet habits, requires one/two-roomed flat, private bath, kitchenette. Reply Box 1146, NCDN. -2312

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives massage from 2 to 9, 1225 Bubbling Well Road, Room 231, Telephone 34200. -2086

LADY gives general massage, manicure 10-7 p.m. 205 Peking Road, Apartment 30. Second Floor. -10620

To the Uninitiated

Classified advertisements are never a source of speculation. Similar desires confront the reader daily, yet never grow stale for they find an immediate market. We recommend these columns to your interest.

Motor Cars and Cycles

PLYMOUTH sedan 1933, completely overhauled, best condition, for sale. Pacific Motors, 863 Avenue Foch, Telephone 74500. -2579

MORRIS sedan 1936, 25 m/g, tiptop condition, for sale. Pacific Motors, 863 Avenue Foch, Telephone 74500. -2579

FIAT 1939, model 1500, 2,000 Km., new. US$1,000 cash. Address Box 1390, NCDN. -2736

1933 Austin 16/6 saloon. Perfect condition throughout. £75. Box 1406, NCDN. 10877

1933 Morris Family 8, four-door sedan. Economical and in good condition, leather upholstery, $3,350. American Motors, 444 Avenue Foch, telephone 35646. 10866

1937 Buick, de luxe sedan. Only run 14,000 miles. Owner-driven, US$875. No dealers need apply. Box 1396, NCDN. 10865

BABY Ford limousine, best condition throughout, reasonable price. Pacific Motors, 863 Avenue Foch, Telephone 74500. -2689

HUDSON sedan, excellent condition, six almost new tyres, bargain. Pacific Motors, 863 Avenue Foch, Telephone 74500. -2689

WANTED 1938-1937 Buick, La Salle, Cadillac, etc. Box 1292, NCDN. -2571

1939 BUICK for sale, four-door, like new, used one month only, owner leaving. US$1,500. Telephone office hours 16647. -2571

MORRIS, 1932, four-door sedan, recently overhauled, 22 miles per gallon, four new tyres, US$200. Telephone 71751. -2657

PONTIAC coach 1934, new tyres, mechanically perfect, for sale. Terms if desired. Pacific Motors, 863 Avenue Foch, telephone 74500. -2641

DODGE truck, 2 tons, new tyres and paint job, excellent running condition, for immediate sale, at $4,000 or nearest offer. Address Box 1302, NCDN. -2595

CRYSLER, 1930, 4-door sedan in first-class running order and good appearance. Five nearly new tyres and new battery. £35. Telephone 10085, office hours. 10835

FOR SALE: Morris Eight coupe, 1937 model, good condition. £180 or near offer. Box 1283, NCDN. 10816

FOR SALE, 1937 Ford, 85 h.p. de luxe four-door Sedan with special chrome wheels and five new tyres. Condition perfect. Mileage 18,000. Guaranteed for six months. US$675. Telephone 15633 or write Box 1318, NCDN. -2620

1933 MORRIS Cowley, excellent condition. Guaranteed new battery. For quick sale, US$200 only. Telephone 85065, office hours. -2566

FOR SALE, DKW roadster, economical, at bargain price. Pacific Motors, 863 Avenue Foch, Telephone 74500. -2579

CASH for used cars and trucks. Jenny's Motors, 177 Amiral Courbet. Telephone 73185. -1394

IF you wish to buy, sell, exchange motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford and Lincoln dealers. Thousands have been satisfied. Telephone 74400. 10575

Personal

YOUNG Englishman, recently arrived Shanghai, wishes to meet a young lady companion. Write Box 1407, NCDN. -2774

YOUNG Frenchman wishes to meet young Englishman for exchange of languages. Box 1398, NCDN. -2763

YOUNG woman, fond of quiet home life, children, etc., seeks acquaintance of gentleman, financially independent, 35-38, of similar disposition, with ultimate object of matrimony. No adventurers. Box 1315, NCDN. -2608

FRENCH gentleman, middleaged, lonesome, wishes to meet Nordic lady. Serious replies strictly confidential. Box 1288, NCDN. -2562

Wanted to Purchase

THREE small crystal chandeliers, not necessarily matching, one bookcase, one desk (not modern), one pantry cupboard, one kitchen-table with cupboard space below. Box 1379, NCDN. -2699

WANTED, a secondhand safe in good condition. Offer with particulars to Box 1395, NCDN. -2753

MICROSCOPE wanted. Must be high-grade and in good condition. Address Box 1378, NCDN. 10858

SUPER Ikonta, 6 x 6, F2.8. State model, lowest price to Box 1364, NCDN. -2686

FLOOR polishing and waxing machine, household size. State make, voltage, lowest price to Box 1365, NCDN. -2686

USED Bentley's complete phrase code. Box 1344, NCDN. -2653

ABC-6 CODE, in good condition. State lowest cash price to Box 1334, NCDN. -2642

WANTED to buy full set dinner silver. 1060 Avenue Edward VII, 54 Race Course Apartment, Telephone 38452. -2644

WANTED, one secondhand portable compressor, complete with motor (40 h.p.) and 3-4 hammers, 100 lb. air pressure. Send full particulars to Post Office Box 2075. 10834

WANTED to buy, secondhand clothing, suits, dresses, shoes, carpets, etc. 1129 Bubbling Well, Sun Avenue, House 51, Mr. Corts. -2486

WANTED to purchase and for sale. We purchase all kinds of blackwood highclass furniture, carpets, pianos, typewriters, radios, household effects, damaged metals and godown stock at a fair price. We also sell the abovementioned goods at the lowest prices. (Only a little profit is added on the cost of what we purchased.) Apply to the Chesterfield Art Secondhand Goods Store, 1469 Bubbling Well Road, telephone 36334. 10806

WANTED to buy collection of stamps or good single stamps. Pay good prices. Box 1295, NCDN. -2580

WANTED to buy one secondhand piano. Willing to pay best price. Apply telephone 73606. -2488

WANTED: We offer good price for secondhand upright or baby-grand pianos. Box 967, NCDN. -1989

Radios

SPECIALIZED shortwave tuning with RCA laboratory instruments. Radio Corporation of Asia, 361-3 Avenue Foch. Telephone 87777. -2570

GERMAN radio, little used, sound condition, must be heard to appreciate tone and reception. Apply evenings after 8. No dealers. 1033 Avenue Joffre, Apartment 31. -2615

BARGAIN. Philips 8-tube, Blaupunkt 6-tube, very low-priced. 497 Weihaiwei Road, 5 Yang Terrace. -2582

UNIVERSAL Radio Co., 232 Nanking Road, Telephone 19225. Repairs all make radios. For sale Philco a.c./d.c., $550, Philco $225; Universal $225; Victor-Combination, $960. 10577

RCA 6-tube motor-car radio. New-Special price $290. Radio Corporation of Asia, 361-3 Foch, Telephone 87777. -1068

Boats

WANTED sailing partner to share running expenses with two others for coming season in 7-ton Bermudian rigged racing sloop. Address Box 1314, NCDN. 10627

Office Cars

LIFT offered, large closed car, three/four persons. Moderate fee. Vicinity Lafayette/Dubail to Szechuen/Hankow Roads. Box 1350, NCDN. -2668

Rooms Without Board

SOUTH, cosy room, $120. Steam-heating, bath. Near Route Ferguson. No refugee. Telephone 60121, between 9-10 a.m. Box 1377, NCDN. -2697

$125, furnished, south room with private bath and all modern conveniences. Route Paul Henry, telephone 72087. -2750

TO LET, furnished rooms. Apply 93 Rouse Say Zoong, House 22. -2704

LARGE, well-furnished, steam-heated south room. All modern conveniences. 838/A Cathay Flats. -2733

NICELY-furnished big south room, bathroom attached, all modern conveniences, gentleman only. French Concession, Telephone 71677. -2710

SINGLE rooms, tastefully furnished, in new building. Quiet location. Moderate rental. 36 Jessfield Road, House 19. -2716

TWO-roomed flat to let, for couple or bachelor, opposite King Albert Apartments. 384 Avenue Albert, Apartment 6. Telephone 71435. -2711

VERY nice, furnished room facing south, with verandah, in private residence. All modern conveniences, use of kitchen. Telephone 23588. -2713

NICE, big, south room, steamheated, also medium-sized. All modern conveniences. 404 Avenue Joffre, Apartment 2. -2626

FIRST-CLASS furnished and unfurnished rooms, Concession and western district. Telephone 18380, ask for Mr. Rein. -2613

$90, large, furnished room, steamheating. No refugees. 421 Roi Albert, Intersavin Apartment 1A, telephone 74653. -2481

NICE big south rooms, steam-heated, detached villa, garden. Meals optional. Telephone 70754. Dr. Noe-Kollmann. 59 Ferguson, entrance 321/3 Route Dupleix. -2335

TO LET, two rooms and two bathrooms in private residence, suitable for one or two bachelors, preferably without board or breakfast only. One garage if wanted. Western district, near Bubbling Well. Address Box 1102, NCDN. 10705

FRENCH Concession: Furnished, two-roomed flat, bathroom, gas, kitchen, steam-heating. Telephone 71906 or 14549. -2542

Rooms with Board

THE Towers, 1182 Avenue Road, Comfortable single/double rooms, private bathrooms, excellent food. Telephone 35534, Mrs. Lupton. -2756

WELL-Furnished room, private bath, steam-heat. With or without board. 117 Rue Massenet. -2766

TWO small, single rooms, bathroom, large garden. Mrs. Chalmers, 45 Route Ghisi, Telephone 78219. -2737

COMFORTABLE furnished two rooms, private bath, in apartment. Bubbling Well. All conveniences. Full board. Box 974, NCDN. -2448

Lost

GENTLEMAN'S gold wrist-watch, on Wednesday at 11.20 p.m., Masonic Hall, Avenue Road. Reward to finder. Telephone 74948. 10861

NOTICE is hereby given that godown warrant No. 4717-6137, covering 20 bales newsprint paper, issued by the American Securities Corporation to The Cathay Paper Company, and endorsed by the latter to S. Vainer, was lost or stolen. The above instrument is hereby declared null and void. The Cathay Paper Company. S. Vainer. -2754

LOST: B/L No. 141, marked in circle 4 bales buntal fibre hats ex ss. Monlenhof, from Ningpo. Declared null and void. Wei Dah Trading Co. -2703

PASSBOOK saving account No. 1321, issued by the Chase Bank in the name of F. Mehler, has been lost and is hereby declared null and void. -2722

PASSBOOK savings account No. 3535 issued by the Chase Bank to C. S. Cheng and/or C. H. Cheng, has been lost and is hereby declared null and void. -2610

LOST, Godown Warrants No. 930, 935, 973, 974, 986, 988, 1005, 1006, 1041, 1047, 1053, 1106, 1246, 1248, 1267, 1273 and 1284, issued to C. Brahn. All goods covered by the above warrants have been completely delivered by him under subdelivery orders. The aforesaid warrants are hereby declared null and void. The Asia Transportation Co. -2565

Chinese Servants

WANTED immediately, cook-boy or amah for small family (English). Must be good cook, clean, economical. Box 1937, NCDN. -2759

EXCELLENT cook-boy, specialises American cooking, honest, reliable. Address Box 1349, NCDN. -2667

WANTED, first-class cook-boy and coolie, or cook and boy-coolie. References previous English employer required. Box 1351, NCDN. -2669

WANTED, wash-amah, with good references, for small family. Box 1340, NCDN. 10840

73148 CENTRAL Employment Agency (British). Only one with 3,000 satisfied customers. Cooks, boys, amahs, chauffeurs, watchmen, housekeepers, telephone operators. -1900

EXCELLENT cook-boy, clean, honest, good cook, available immediately. Good references. Please telephone 72389. -2629

COOK-BOY, clean, hardworker, speaks good English, seeks position. Address Box 1332, NCDN. -2639

WANTED cook-boy and wife, wash/coolie amah for small flat, American cooking. Best references required. Reply Box 1213, NCDN. -2436

72782. General Employment Agency. Reliable cooks, boys, amahs, chauffeurs. Foreign management. Quick service. 1272 Avenue Joffre. -2516

HONEST, experienced Chinese house-boy or cook-boy seeks position immediately. Well recommended. Address Box 1300, NCDN. -2591

COOK-BOY and coolie seek position. Honest, diligent, highly recommended. Box 1311, NCDN. -2604

Houses and Land

WANTED to buy, 4 to 6 mow land, Hungjao district or quiet location French Concession. Full details to Box 1297, NCDN. 10822

FOR SALE on Route Culty, two 5/6-roomed houses under construction. Prices including land, built-in furniture, complete fittings $30,000 and $31,000. De Becker Law & Estate Offices, 262/4 Hamilton House. Telephone 15633. -0760

Animals

THOROUGHBRED Doberman pinscher, one year old, trained, moderate price. Telephone 70725, 672 Avenue Joffre, Room 10. -2747

WANTED a Scottie puppy, or similar breed. Write Box 1391, NCDN. 10863

AT stud, pedigreed black cocker spaniel, no fee, choice of litter. Box 1363, NCDN. 10848

FEMALE bull-terrier puppy wanted. Telephone 31872. -2676

PONY insurance is obtainable at moderate terms from Hugh Middleton & Co. (Insurance), Ltd. 45 Kiukiang Road, Telephone 16595. 10576

Unfurnished Houses

TO LET, No. 43 Route Amiral Courbet, consisting of two residences adjoining each other, with central heating, watchmen's quarters, garages, large garden with Chinese tea-pavilion, etc. Apply Brandt & Rodgers, Ltd. 391 Kiangse Road, Telephone 11169. 10864

595 Route Frelupt. 3-roomed house, modern kitchen, bathroom, large private roof-garden. Rent $200. Krivoss, 1331 Joffre. 10875

TO LET: Lucerne Road (off Tunsin Road), very desirable, eight-roomed Spanish type residence in select, quiet neighbourhood, near British Ambassador's residence, standing on over 2 mow land (1/3 acre). Large reception rooms, five bedrooms, two bathrooms, lavatory, servants' quarters, garage, tennis lawn, greenhouse and flagpole. All modern conveniences. Central heating. Further particulars and inspection telephone 20424. -2810

398 Route Ferguson for immediate occupation with two year lease local currency, newly built modern house, must be seen to be appreciated, for inspection see watchman on premises. Further particulars Telephone 15100. 10813

Furnished Apartments

TWO-ROOMED, beautifully furnished flat, all modern conveniences, garage, to let for a months, Immediate occupation. US$40 per month. Box 1402, NCDN. 10872

FURNISHED 2½-roomed flat, steam-heated, hot/cold water, modern conveniences, without key-money. 1272 Avenue Joffre. -2728

STEAMHEATED apartment, Avenue Joffre, 1½ rooms with kitchen, bathroom attached. Rent $117. Furniture to be taken over, US$180. Telephone 36716, between 1-2 p.m. -2577

TO LET, furnished three-roomed flat with conveniences, central heating, second floor, close to Jessfield Park. 37 Brenan Road, Apartment 115. -2349

Unfurnished Apartments

TWO unfurnished, three-roomed flats with bath and kitchen, in new building, for immediate occupation. Rent $200. No key-money. 36 Jessfield Road, House 19. -2715

WANT to change 2½-roomed apartment in Settlement for 3-4-roomed apartment. Reply Box 1370, NCDN. -2656

WOULD exchange attractive two-roomed flat for one-roomed equally attractive. Telephone 70700 between 2-4.30 p.m. 10843

TWO and three-roomed flats, French Concession, available March reasonable rent. 2 Peking Road, Room 111. -2612

GRADE "A"

PASTEURISED MILK

Let your children drink milk for more energy. It's rich in minerals, body building and enervating.

Columbia Dairy Farm

120 Hungjao Road, Telephone 70335

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In applying for positions copies of references and not originals should be sent.